

13<sup>th</sup> January 2011

## Kipoi Copper Project Stage 1 Construction Update

### Plant Erection Commenced

### Implementation on-time

Perth, Western Australia: Tiger Resources Limited (ASX/TSX code: TGS) is pleased to advise that construction has continued to proceed safely, on time and on budget for the Stage 1 development at the Kipoi Copper Project in the Democratic Republic of Congo (DRC).

Tiger remains on schedule to start commercial production in the first quarter of 2011. The Company plans to produce approximately 35,000t per annum of copper for three years from the first stage of the development at Kipoi.

The development team has so far achieved 196,879 man-hours without lost time injury.

Key developments during the past month include the commencement of plant erection and the continuing freighting of the heavy media separation (HMS) plant from Johannesburg, South Africa to Kipoi. In accordance with the development schedule, 50% of the pre-fabricated plant components have now been delivered to site with the remainder to be delivered over the next month. Group Five commenced plant erection during December 2010, and has expanded its team at site as further plant components have been delivered to site.

Mining of waste material is also continuing with 170,760 bank cubic meters of material removed from the Kipoi Central pit during December. The ore now stands exposed and ready to mine to feed the plant, with grade control well advanced.

In addition to these key developments, progress was made with the slimes dam and the recruitment of plant operating staff in accordance with development requirements.

### BACKGROUND

The Kipoi Project covers an area of 55 square km's and is located 75km north-north-west of the city of Lubumbashi in the Katanga Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba South, Judeira and Kaminafitwe.

The Company has reported JORC standard resources at three of the deposits. The principle deposit is Kipoi Central which contains a zone of high grade copper mineralisation within a much larger lower grade global resource.

The Company proposes a staged development at the Kipoi Project. The high grade zone of mineralisation at Kipoi Central is proposed to be exploited during the Stage 1 development. During the three year life of Stage 1 a total of 900,000tpa of 7% Cu is planned to be processed through an HMS plant to produce the equivalent of 35,000tpa of copper.

The Company is currently undertaking a feasibility study to evaluate the economic viability of constructing an SXEW plant (Stage 2) targeted to come on stream within three years of the start of the HMS operation. It is envisaged that ore from Kipoi Central, Kipoi North and Kileba South and the other deposits within the Kipoi Project and within the nearby Lupoto Project would be processed at the Stage 2 phase.

For further information in respect of the Company's activities, please contact:

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