

21 September 2011

### Kipoi Copper Project – Production Update

Perth, Western Australia: Tiger Resources Limited (ASX/TSX code: TGS) (“Tiger” or “the Company”) is pleased to provide a production update for August 2011 from its high-grade Kipoi Copper Project in the Democratic Republic of Congo (DRC).

The heavy media separation (HMS) plant at Kipoi required planned maintenance work resulting in the plant being available for only 24 days during the month. The mill throughput rate achieved during the 24 operating days was 2,124t/day, achieving 85% of the daily target of 2,500t.

<b>MONTHLY PRODUCTION SUMMARY AUGUST 2011</b>			
<b>Production Statistics</b>		<b>August</b>	<b>August</b>
		Forecast	Actual
<b>Mining</b>			
Ore	tonnes	91,688	90,323
<b>ROM Stockpile</b>			
High grade (HG + VHG ) Copper (1)	tonnes	52,498	264,447
High grade (HG + VHG ) Copper (2)	tonnes	6.15%	4.5%
<b>Processing</b>			
Feed	tonnes	75,000	50,984
Concentrate	tonnes	10,480	7,136
Recovery	%	57.1	47.6
Copper in Concentrate produced	tonnes	2,620	1,576
<b>Sales</b>			
Concentrate	tonnes	9,933	7,815
Revenue	(\$000)	13,589	7,521
<i>Notes:</i>			
<i>(1) The forecast assumed that mining of ore would commence in the month prior to production commencing and that all ore is processed as HMS feed in the month mined. Actual mining of ore commenced in April 2011 and currently represents over 3 months of ore available as HMS feed.</i>			
<i>(2) Stockpile grade reported for August is combined very high-grade (VHG 8.12% Cu) &amp; high-grade (HG 4.46% Cu) ore.</i>			

The dense media separation facility requires to be run continuously in order to achieve optimised 60% plant recovery rates. As a result of a regular series of stoppages for planned maintenance and modifications that have improved plant stability, the average recovery in August was 47.6%.

Tiger Resources' Managing Director, Brad Marwood, said that it was pleasing that the operations team were able to address maintenance matters in a timely manner, bringing the plant back on line quickly and efficiently. The operation is moving steadily towards achieving nameplate production rates and recoveries.

It is expected that export sales will commence in October 2011.

## **BACKGROUND**

The Kipoi Project covers an area of 55 square kms and is located 75km north-north-west of the city of Lubumbashi in the Katanga Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminafitwe.

The Company has reported JORC-standard resources at three of the deposits. The principal deposit is Kipoi Central, which contains a zone of high grade copper mineralisation within a much larger lower grade global resource.

The Company proposes a staged development at the Kipoi Project. The high grade zone of mineralisation at Kipoi Central will be exploited during the Stage 1 development. During the three year operation of Stage 1, 900,000tpa of 7% Cu is planned to be processed through a HMS plant with a recovery rate of 60%, to produce the equivalent of approximately 35,000tpa of copper.

The Company is currently undertaking a feasibility study to evaluate the economic viability of constructing a SXEW plant (Stage 2), targeted to come on stream within three years of the start of the HMS operation. It is envisaged that ore from Kipoi Central, Kipoi North and Kileba South and the other deposits within the Kipoi Project and within the nearby Lupoto Project would be processed during the Stage 2 phase.

For further information in respect of the Company's activities, please contact:

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*Caution Regarding Forward Looking Statements: The forward-looking statements made in this news release are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper, cobalt and silver,*

*the actual results of current exploration, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents.*