

TIGER

RESOURCES LIMITED

ABN 52 077 110 304

1 March 2011

Shares Issued Pursuant to Option Exercise

Perth, Western Australia: Tiger Resources Limited (ASX/TSX code: TGS) is pleased to advise that it has now completed the issue of 71.112 million ordinary shares following its announcement on 23 February 2011 that major shareholder Trafigura Beheer B.V. (Trafigura) had agreed to exercise the majority of its outstanding warrants in Tiger and to terminate its undrawn US\$15 million project loan facility.

The US\$ 15.7 million proceeds from the options exercise provides Tiger with funding to complete the Stage 1 development at the Kipoi Project, fund an aggressive exploration and drilling campaign planned for 2011 at targets on the Kipoi Project and Lupoto Project licences, advance feasibility work for a Stage 2 SXEW development at Kipoi and provide general working capital.

Tiger no longer requires the previously negotiated loan facility to complete the development of Kipoi Stage 1. Currently, the only debt outstanding is a fully drawn US\$12 million loan facility with Trafigura, used to complete the acquisition of Tiger's 60% interest in the Kipoi project last year. This loan will be repaid from surplus cash flows from the Stage 1 HMS development, which is expected to begin production in April 2011.

BACKGROUND

The Kipoi Project covers an area of 55 square kms and is located 75km north-north-west of the city of Lubumbashi in the Katanga Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminafitwe.

The Company has reported JORC standard resources at three of the deposits. The principle deposit is Kipoi Central which contains a zone of high grade copper mineralisation within a much larger lower grade global resource.

The Company proposes a staged development at the Kipoi Project. The high grade zone of mineralisation at Kipoi Central is proposed to be exploited during the Stage 1 development. During the three year life of Stage 1 a total of 900,000tpa of 7% Cu is planned to be processed through an HMS plant to produce the equivalent of 35,000tpa of copper.

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The Company is currently undertaking a feasibility study to evaluate the economic viability of constructing an SXEW plant (Stage 2) targeted to come on stream within three years of the start of the HMS operation. It is envisaged that ore from Kipoi Central, Kipoi North and Kileba South and the other deposits within the Kipoi Project and within the nearby Lupoto Project would be processed at the Stage 2 phase.

For further information in respect of the Company's activities, please contact:

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Caution Regarding Forward Looking Statements: The forward-looking statements made in this news release are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper, cobalt and silver, the actual results of current exploration, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents.