

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>THUNDELARRA EXPLORATION LTD</b>
<b>ABN</b>	<b>085 782 994</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	PHILIP G CRABB
<b>Date of last notice</b>	2/03/2011

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	BOTH DIRECT AND INDIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
<b>Date of change</b>	1/03/2011

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p> <p>RAGGED RANGE MINING PTY LTD:</p> <p>IOMA PTY LTD (THE GEMINI FUND A/C):</p> <p>DARKDALE PTY LTD:</p> <p>THE CRABB SUPERANNUATION FUND:</p>	<p>12,820,953 Fully paid ordinary shares</p> <p>5,298,934 Fully paid ordinary shares  750,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50.  750,000 Unquoted options exercisable on or before 28/02/2014 at \$0.20.  1,000,000 Unquoted options exercisable on or before 25/02/2015 at \$0.64.  8,205 Quoted options exercisable on or before 29/03/2013 at \$0.20.  1,000,000 Unquoted options exercisable on or before 27/02/2016 at \$0.84.</p> <p>2,492,934 Fully paid ordinary shares</p> <p>1,565,018 Fully paid ordinary shares</p>
<p><b>Class</b></p>	<p>Ordinary shares.</p>
<p><b>Number acquired</b></p> <p>IOMA PTY LTD (THE GEMINI FUND A/C):</p> <p>RAGGED RANGE MINING PTY LTD</p>	<p>1,742,934</p> <p>750,000</p>
<p><b>Number disposed</b></p> <p>DARKDALE PTY LTD:</p>	<p>2,492,934</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$1,495,760.40</p>

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<p><b>No. of securities held after change</b></p> <p>RAGGED RANGE MINING PTY LTD:</p> <p>IOMA PTY LTD (THE GEMINI FUND A/C):</p> <p>THE CRABB SUPERANNUATION FUND:</p>	<p>13,570,953 Fully paid ordinary shares</p> <p>7,041,868 Fully paid ordinary shares 750,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 750,000 Unquoted options exercisable on or before 28/02/2014 at \$0.20. 1,000,000 Unquoted options exercisable on or before 25/02/2015 at \$0.64. 8,205 Quoted options exercisable on or before 29/03/2013 at \$0.20. 1,000,000 Unquoted options exercisable on or before 27/02/2016 at \$0.84.</p> <p>1,565,018 Fully paid ordinary shares</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off market trades.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable.
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	-
<b>If prior written clearance was provided, on what date was this provided?</b>	01/03/2011

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