

TAKORADI LIMITED

ACN 006 708 676

LEVEL 46
Governor Phillip Tower
1 FARRER PLACE
SYDNEY NSW 2000

TELEPHONE
(02) 9252 6844
Facsimile
(02) 9252 8801

Postal Address
GPO Box 5021
Sydney NSW 2001

11 NOVEMBER 2011

The Company Announcements Office
Level 10 Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dear Sir

APPENDIX 3X. INITIAL DIRECTOR'S INTEREST NOTICE

The Company wishes to advise that Patermat Pty Ltd (T V Willstead & Assoc S/F A/C) has a relevant interest 1,103,834 Ordinary Fully Paid Shares in Takoradi limited.

Yours sincerely

Robert Blake
Company Secretary
Takoradi Limited

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Takoradi Limited
ABN 12 006 708 676

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence Vincent Willstead
Date of appointment	25 July 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities NIL
--

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Patermat Pty Ltd <T V Willstead & Assoc S/F A/C>	1,103,834 Ordinary Fully Paid Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.