



ASX Code: TLG

Talga Gold Ltd

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Share Capital

as of Aug 31, 2011

Shares 46.35 million

Options (unlisted) 1.6 million

Cash Position: \$4.0 million

Projects:

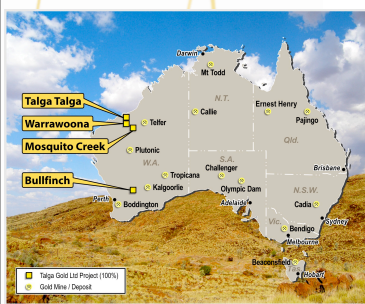
Western Australia

Talga Talga (100%)

Warrawoona (100%)

Mosquito Creek (100%)

Bullfinch (100%)



Talga hits primary gold zone with maiden RC drill program at Kiwi Ridge

- Primary gold mineralisation intercepts from first pass drilling of Kiwi Ridge soil anomaly at Pilbara (WA) prospect.
- Discovery of broad gold zone highlights potential of Warrawoona project area.

Talga Gold Limited (ASX:TLG) reports that assay results have been received from a 16-hole Reverse Circulation (RC) drilling exploration program at the Company's 100% owned Kiwi Ridge prospect within the Warrawoona gold project in the Pilbara region of Western Australia.

The results show a broad cohesive gold mineralised zone (interpreted true-width up to 12 metres) has been located in the first drill test of newly generated targets. The occurrence of coarse gold specimens from surface sampling indicates that higher grade parts of the zone may exist to be tested in focussed follow-up programs.

Further drilling at Kiwi Ridge is warranted and will be prioritised in conjunction with other prospects in the Warrawoona gold project.

The reconnaissance 1,118 metre program was a first pass drill test of the gold-in-soil geochemical anomaly discovered by the Company (see ASX:TLG release 29th June 2011). The drill program consisted of 3 traverses of 2-4 angled RC drill holes over 100m strike in the centre of the 500m long soil anomaly. Additional lines of 1-2 'scout' RC holes were also completed along strike including a small copper gossan 600m to the southeast (see Fig 2).

Drill sample assay results reveal anomalous to significant gold grades intercepted in all traverses at down-hole depths from 1m to 78m (see Table 1).

Key intercepts include KRRC006 that returned 11m @ 0.57 grams/tonne (g/t) gold from 24m including 1m @ 3.83g/t gold. Directly below this interval, hole KRRC007 returned 15m @ 0.35g/t gold from 62m including 2m @ 1.18g/t gold with the hole ending in anomalous mineralisation at 78m. These results combined with adjacent intercepts such as 7m @ 0.27g/t gold (KRRC003) and 10m @ 0.11g/t gold (KRRC014) demonstrate that a broad, possibly lithologically controlled mineralised zone occurs through the centre of the Kiwi Ridge prospect. Gold mineralisation is hosted within a unit of variably veined and quartz-chlorite altered metabasalt forming a sub-vertical zone beneath the soil anomaly, open along strike and at depth. Scout hole KRRC016 was collared on the edge of this zone and drilled over the target.

The substantial widths of near-surface gold mineralisation intercepted at Kiwi Ridge demonstrate the immature level of exploration in the traditionally underground-mined Warrawoona goldfield. The discovery enhances the potential for larger tonnage gold deposits amenable to open-cut extraction to be present in the Company's 147km² project area.

Copper Gossan

The copper gossan in the southeast of the Kiwi Ridge prospect returned

anomalous copper, zinc and gold grades with best intercept 1m @ 0.26% Cu and 0.12% Zn from 13m (KRRC009). The low results combined with subsurface geology revealed by the drilling suggests no further exploration for potential volcanogenic massive sulphides is warranted at the copper gossan site.

For further information, please contact:

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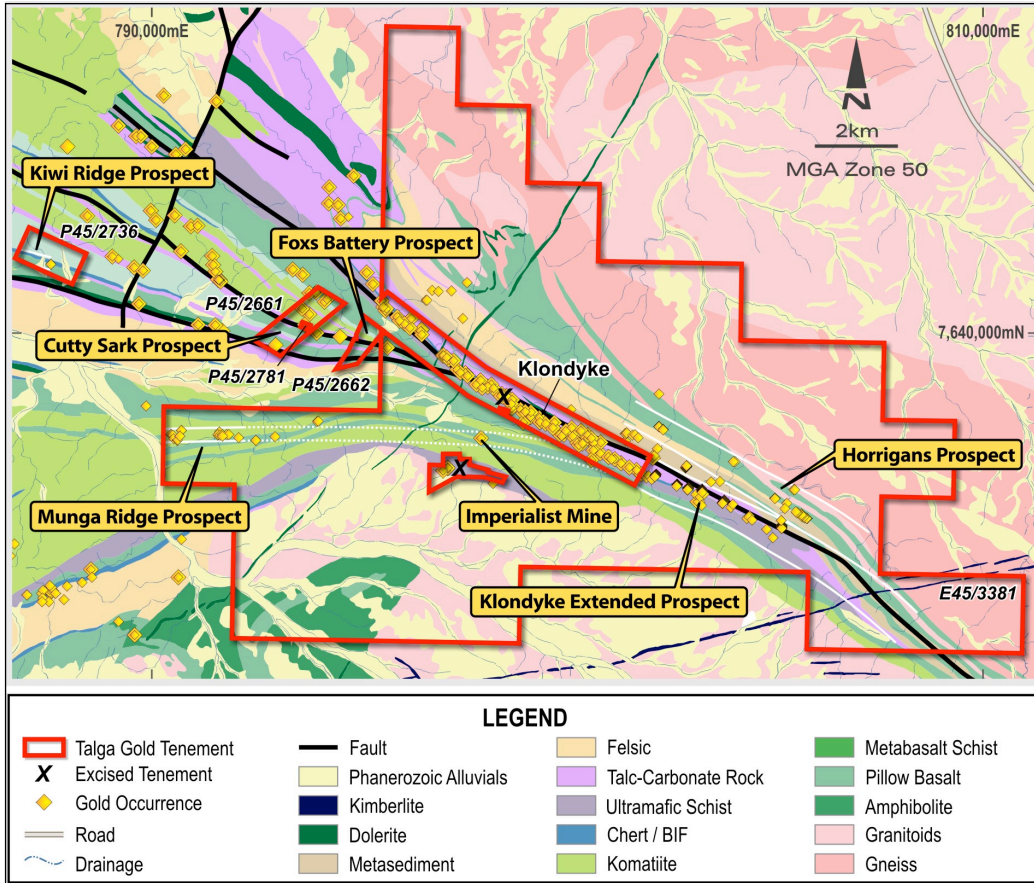


Fig 1. Project geology map showing location of Kiwi Ridge prospect in context of Warrawoona Project (TLG 100%).

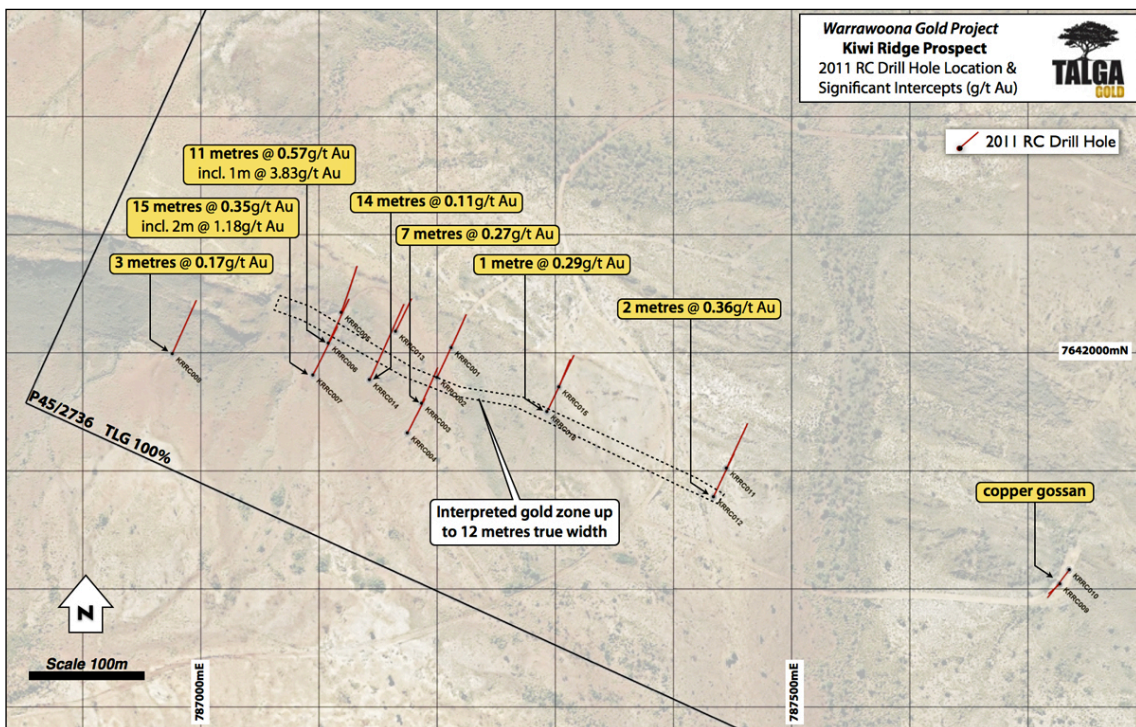


Fig 2. Kiwi Ridge prospect 2011 RC drill hole locations and significant intercepts, Warrawoona Project.

Table 1. Summary of significant RC drilling results - Kiwi Ridge Prospect, Warrawoona Project.

Hole Id	Easting	Northing	Azimuth	Dip	Downhole Depth		Intercept (m)	Grade Au g/t	Grade Cu ppm	Grade Zn ppm
					To (m)	From (m)				
KRRC002	787200	7641979	022	-60	14	15	1	0.16		
KRRC003	787187	7641957	020	-60	34	41	7	0.27		
					46	48	2	0.20		
KRRC006	787108	7642008	022	-60	24	35	11	0.57		
incl.					28	34	6	0.88		
incl.					33	34	1	3.83		
KRRC007	787095	7641981	023	-56	62	77	15	0.35		
incl.					65	67	2	1.18		
KRRC008	786976	7641999	021	-56	49	52	3	0.17		
KRRC009	787727	7641804	227	-60	12	14	2	0.05	1654	904
incl.					13	14	1	0.09	2600	1190
KRRC010	787735	7641816	215	-60	37	38	1	0.12		
KRRC012	787434	7641878	022	-56	27	29	2	0.36		
KRRC014	787143	7641977	022	-56	48	58	10	0.11		
incl.					57	58	1	0.31		
KRRC016	787293	7641950	019	-56	1	2	1	0.29		

Notes: - Samples are 4m or 1m samples assayed for gold (Au) by aqua-regia AAS and base metals by ICP-AES methods. A series of external standards and field duplicates are used to assess laboratory assay quality control. Coordinate datum is WGS84. Significant intercepts calculated where total intercept is greater than 0.1ppm Au with maximum 1m internal dilution.

About Talga Gold Ltd

- ▶ High grade near surface gold targets defined for drill testing
- ▶ Active WA gold projects with TLG equity 100%
- ▶ Capital structure of 46.35 million shares & 1.6 million options

Talga Gold (ASX:TLG) is an Australian gold explorer aiming to establish near surface, high margin gold mines by applying modern day exploration techniques to under explored terrains, focusing primarily on the fertile gold-enriched structures of the Pilbara and Yilgarn regions of Western Australia.

Listing on the ASX in July 2010 after an over-subscribed IPO, Talga also pursues gold projects elsewhere and proactively assesses new opportunities. Talga's 2011 drill programs include campaigns on the high grade Talga Talga project east of Port Hedland in the Pilbara where first pass drilling in 2010 returned high grades at shallow depth including 1m @ 73.5g/t gold from 54m and 1m @ 66.9g/t gold from 32m. Drilling has also been completed on the nearby Warrawoona gold project, which together with the Mosquito Creek project forms the Pilbara focus of the Company. In the Yilgarn province the Company is planning drilling at the Bullfinch project where outcropping zones of gold/bismuth/tellurium mineralisation have been discovered.

Competent Person Statement

The information in this announcement that relates to Exploration Results has been compiled by Mr Mark Thompson MAIG MSEG who is a Director of the Company. Mr Thompson is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Thompson consents to the inclusion of information in this announcement in the form and context in which it appears.