



ASX Code: TLG

Talga Gold Ltd

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Issued Capital:

40.35m Shares

1.1m Options (unlisted)

Market Capitalisation **\$12.1 m**

@ TLG share price: **\$0.30**

Projects:

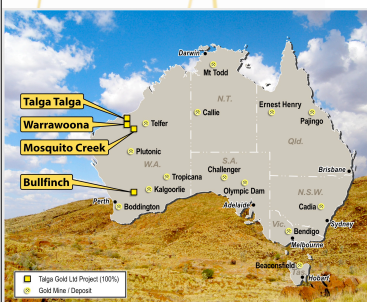
Western Australia

Talga Talga (100%)

Warrawoona (100%)

Mosquito Creek (100%)

Bullfinch (100%)



Gold-in-Soil Anomalies up to 14.6 g/t Au identified by Talga at Pilbara project

- High grade gold-in-soil results indicate untested potential and continuity at McPhees prospect in Pilbara.
- New and parallel chert hosted gold zone discovery only a part of 5km project strike length.

Talga Gold Limited (ASX: TLG) is pleased to report elevated gold values in surface geochemistry anomalies sampled by the Company at its 100% owned Talga Talga gold project in the Pilbara region of Western Australia.

The Company conducted a detailed soil sample survey over a 2 kilometre strike of the 5 kilometre length project. A total of 552 soil samples was collected and analysed for a multi-element suite of base and precious metals.

The results define two coherent parallel zones with consistent and highly elevated gold values (Refer to Figure 1). The gold anomalies occur in two different geological hosts and cover >1100 lineal metres of the 2 kilometre length grid. An additional 3 kilometre strike of the prospective mineralised units remains to be tested to the north-east. Peak assays of other significant metals on the grid include 7.1 g/t silver, 128 ppm cobalt and 1,440 ppm nickel.

At the McPhees prospect, a high tenor anomaly peaking at 14.6 g/t Au is located in the 200m gap between sites of Reverse Circulation (RC) drilling conducted in 2010. This provides substantial encouragement for high grade gold mineralisation to be continuous in the ultramafic host rocks between the two drilled zones.

In addition, a 700m+ long gold zone is highlighted along a large chert ridge south and parallel to the McPhees prospect. The tenor of gold results in the new zone is higher than that tested by RC drilling at the Quartzite prospect that returned significant intercepts in 2010 in similar host rocks.

These results demonstrate that further large zones of untested gold mineralisation are present on the Talga Talga project. The McPhees prospect

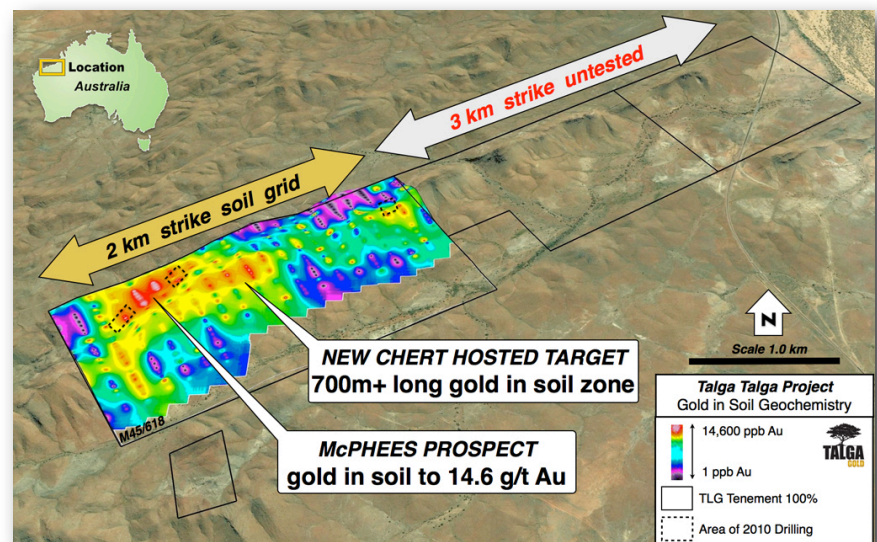


Fig 1. Image of gold results in soil geochemistry, Talga Talga Project (TLG 100%).

gold anomaly will now be drill tested as part of a planned structural and metallurgical oriented diamond core drilling program scheduled to commence this month. Follow-up sampling and geological investigation of the chert hosted anomaly is being planned to further evaluate the extent and continuity of the gold mineralisation.

For shareholders wanting further information, please contact:

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About Talga Gold Ltd

- ▶ **High grade near surface gold targets defined for drill testing**
- ▶ **Active WA gold projects with TLG 100% equity**
- ▶ **Only 40.35 m shares & 1.1 m unlisted options on issue**

Talga Gold (ASX: "TLG") is an Australian gold explorer aiming to establish near surface, high margin gold mines by applying modern day exploration techniques to under explored terrains, focusing primarily on the fertile gold-enriched structures of the Pilbara and Yilgarn regions of Western Australia.

Listing on the ASX in July 2010 after an over-subscribed IPO, Talga also pursues gold projects elsewhere and proactively assesses new opportunities.

An aggressive 2011 drill program includes campaigns on the high grade Talga Talga project east of Port Hedland in the Pilbara where first pass drilling in 2010 returned high grades at shallow depth including 7m @ 14.4 g/t Au from 54m depth and 3m @ 24.4 g/t Au from 32m depth. Further drilling is also planned for the nearby Warrawoona gold project, which together with the Mosquito Creek project forms the Pilbara focus of the Company. In the Yilgarn province the Company is planning drilling at the Bullfinch project where outcropping zones of strong gold/bismuth/tellurium mineralisation have been discovered.

Competent Person Statement

The information in this announcement that relates to Exploration Results has been compiled by Mr Mark Thompson who is a Director of the Company. Mr Thompson is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Thompson consents to the inclusion of information in this announcement in the form and context in which it appears.