



**ASX Code: TLG**

**Talga Gold Ltd**

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**Share Capital**

as of Jul 21, 2011

Shares 46.35 million

Options (unlisted) 1.6 million

Cash Position: \$4.52m

**Projects:**

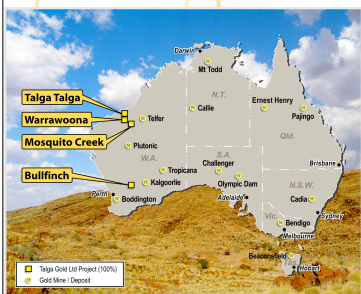
**Western Australia**

Talga Talga (100%)

Warrawoona (100%)

Mosquito Creek (100%)

Bullfinch (100%)



**Talga Gold Completes Drilling of Kiwi Ridge Gold and Copper Targets.**

Talga Gold Limited (ASX: TLG) is pleased to report that its first round of Reverse Circulation (RC) drilling has been completed at the Company's 100% owned Kiwi Ridge prospect in the Pilbara region of Western Australia.

The 16-hole RC drilling program of 1064 metres was undertaken to test for the source of a 500 metre long gold in soil target along a prospective shear zone in mafic volcanic rocks. Several drill holes were also completed under a gossanous zone that has returned significant values of copper, silver and gold from rock chip sampling (Fig 2).



All drill holes were successfully completed to first pass test the interpreted mineralised structures and drill samples have been submitted to the laboratory for precious and base metal assaying. Processing of the samples is underway and assay results will be reported once all analyses are complete, expected in the next 3-4 weeks.

The drill rig has since moved 50 kilometres north to the McPhees prospect of the Company's 100% owned Talga Talga project where a 36-hole 2,500 metre RC drill program has commenced. This program is designed to test for depth and strike extensions of the McPhees zone. Assay results from the Talga Talga drill program are expected to become available in September.



Fig 1. Drilling at the gold target zone of the Kiwi Ridge prospect (view is looking south east).

For further enquiries:  
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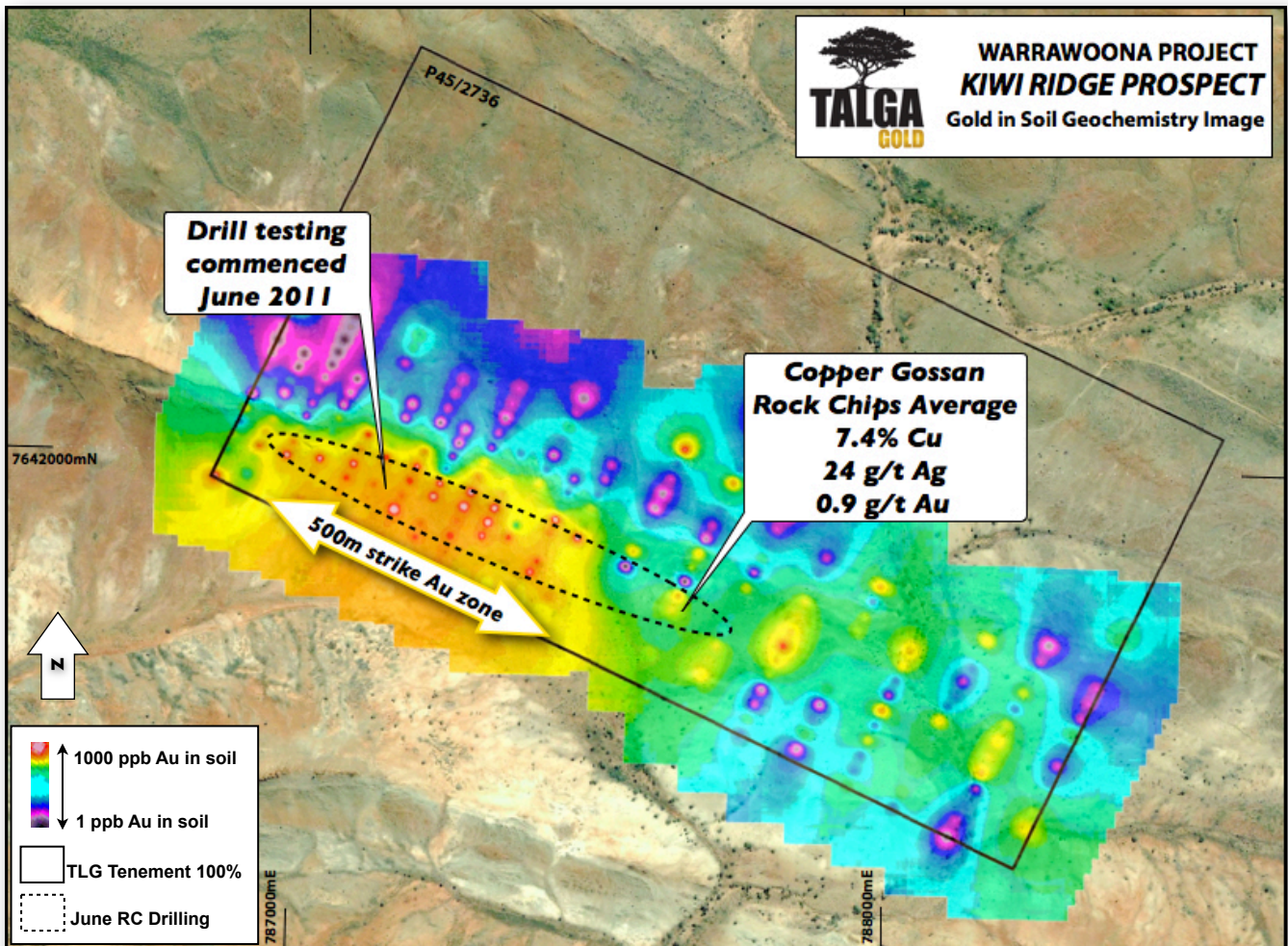


Fig 2. Plan of Kiwi Ridge prospect exploration targets and rock sample results over gold in soil geochemistry image.

### About Talga Gold Ltd

- ▶ High grade near surface gold targets defined for drill testing
- ▶ Active WA gold projects with TLG equity 100%
- ▶ 46.35 m shares & 1.6 m unlisted options on issue

Talga Gold (ASX: "TLG") is an Australian gold explorer aiming to establish near surface, high margin gold mines by applying modern day exploration techniques to under explored terrains, focusing primarily on the fertile gold-enriched structures of the Pilbara and Yilgarn regions of Western Australia. Listing on the ASX in July 2010 after an over-subscribed IPO, Talga is well funded and proactively assesses new opportunities.

An aggressive 2011 drill program includes campaigns on the high grade Talga Talga project east of Port Hedland in the Pilbara where first pass drilling in 2010 returned high grades at shallow depth. Further drilling is also planned for the nearby Warrawoona gold project, which together with the Mosquito Creek project forms the Pilbara focus of the Company. In the Yilgarn province the Company is planning drilling at the Bullfinch project where outcropping zones of gold/bismuth/tellurium mineralisation have been discovered.

### Competent Person Statement

The information in this announcement that relates to Exploration Results has been compiled by Mr Mark Thompson MAIG MSEG who is a Director of the Company. Mr Thompson is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the exploration activity undertaken to qualify as a "Competent Person" as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Thompson consents to the inclusion of information in this announcement in the form and context in which it appears.