



## ASX Code: TLG

### Talga Gold Ltd

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### Issued Capital:

40.35m Shares

1.1m Options (unlisted)

Market Capitalisation **\$14.1 m**

@ last TLG share price: **\$0.34**

### Projects:

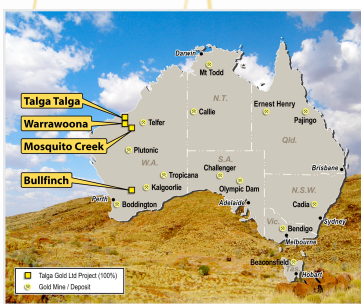
#### Western Australia

Talga Talga (100%)

Warrawoona (100%)

Mosquito Creek (100%)

Bullfinch (100%)



## Diamond core drilling completed on Talga Talga gold project in Pilbara

- Diamond drill core program completed at McPhees targets.
- Processing and sampling underway.
- Further drilling planned.

Talga Gold Limited (ASX: TLG) is pleased to report that its first round of diamond drilling exploration has been completed at the Company's 100% owned Talga Talga gold project in the Pilbara region of Western Australia.

The diamond drilling program was undertaken to provide detailed geological and metallurgical information of the significant gold mineralisation discovered by the Company in 2010.

Eight diamond drill holes were completed over a 300 metre strike of Talga Talga's McPhees prospect to depths of between 40 and 115 metres. The HQ diameter core recovered will assist understanding the nature and controls of the highest grade gold mineralisation encountered to date at Talga Talga.



Fig 1. Portion of HQ diameter drill core recovered during drilling from McPhees prospect, Talga Talga gold project.

Drill core processing and sampling is underway and assay results will be reported once all analyses are complete, expected in the next 4-6 weeks. Further drilling programs to extend the intercepted McPhees mineralisation and other targets throughout the Talga Talga gold project are being planned.

For shareholders wanting further information, please contact:

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Fig 2. Diamond drilling at McPhees prospect, Talga Talga gold project.

**About Talga Gold Ltd**

- ▶ High grade near surface gold targets defined for drill testing
- ▶ Active WA gold projects with TLG equity 100%
- ▶ Capital structure of 40.35 m shares & 1.1 m options

Talga Gold (ASX: "TLG") is an Australian gold explorer aiming to establish near surface, high margin gold mines by applying modern day exploration techniques to under explored terrains, focusing primarily on the fertile gold-enriched structures of the Pilbara and Yilgarn regions of Western Australia.

Listing on the ASX in July 2010 after an over-subscribed IPO, Talga also pursues gold projects elsewhere and proactively assesses new opportunities.

An aggressive 2011 drill program includes campaigns on the high grade Talga Talga project east of Port Hedland in the Pilbara where first pass drilling in 2010 returned high grades at shallow depth including 7m @ 14.4 g/t Au from 54m depth and 3m @ 24.4 g/t Au from 32m depth. Further drilling is also planned for the nearby Warrawoona gold project, which together with the Mosquito Creek project forms the Pilbara focus of the Company. In the Yilgarn province the Company is planning drilling at the Bullfinch project where outcropping zones of strong gold/bismuth/tellurium mineralisation have been discovered.

**Competent Person Statement**

*The information in this announcement that relates to Exploration Results has been compiled by Mr Mark Thompson who is a Director of the Company. Mr Thompson is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Thompson consents to the inclusion of information in this announcement in the form and context in which it appears.*