



ASX Code: TLG

Talga Gold Ltd

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Share Capital

as of Jun 28, 2011

Shares 46.35 million

Options (unlisted) 1.1 million

Market Capitalisation \$14.9m

Cash Position: \$4.52m

Projects:

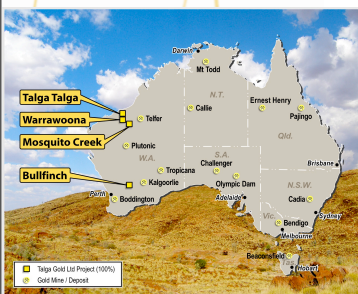
Western Australia

Talga Talga (100%)

Warrawoona (100%)

Mosquito Creek (100%)

Bullfinch (100%)



Talga Gold Commences RC Drilling on Kiwi Ridge Gold and Copper Targets

Talga Gold Limited (ASX: TLG) has commenced drilling on the Kiwi Ridge prospect within the Company's 100% owned Warrawoona gold project in the Pilbara region of Western Australia.

The 18-hole Reverse Circulation (RC) drilling program of 1180 metres is testing a 500m long zone where significant gold in soil geochemistry outlines a high grade gold target within sheared mafic volcanic rocks and chert.

Drilling will also take place under a newly discovered gossanous zone that has returned significant copper (Cu), silver (Ag) and gold (Au) values at surface 200 metres along strike to the south east. The average of five rock chip samples at the Copper Gossan locality is 7.4% Cu, 24 g/t Ag and 0.9 g/t Au.

All drill holes are designed to intercept shallow potential mineralised structures at down hole depths to 75m. The gold and base metal mineralisation at Kiwi Ridge is a relatively recent discovery with no previous exploration or historic mining activity. Gold was first found at Kiwi Ridge by metal detectors uncovering over 25oz Au in high grade gold in quartz vein specimens, suggesting a high grade gold source may be present within the prospective shear zone and soil anomaly.

This initial phase of drilling is expected to take one to two weeks to complete with assay results expected to become available in the middle of the upcoming September quarter. After the Kiwi Ridge program the drill rig will move 50km north to the Talga Talga project and commence a larger RC drilling program (see ASX release 23 June 2011).

For further enquiries:

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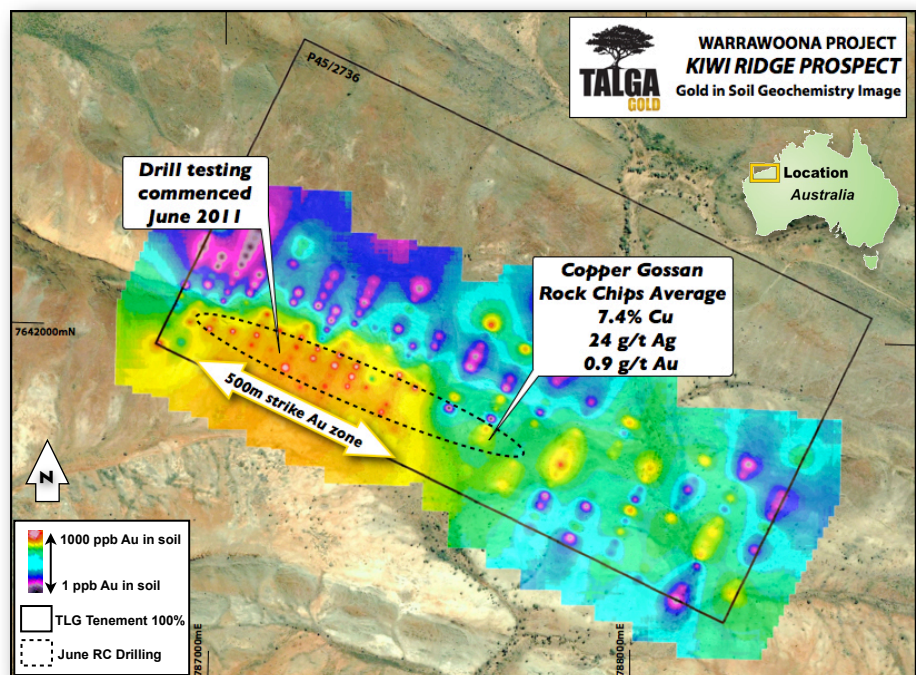


Fig 1. Plan of Kiwi Ridge prospect exploration targets and results over gold in soil geochemistry image.

About Talga Gold Ltd

- ▶ High grade near surface gold targets defined for drill testing
- ▶ Active WA gold projects with TLG equity 100%
- ▶ 46.35 m shares & 1.1 m unlisted options on issue

Talga Gold (ASX: "TLG") is an Australian gold explorer aiming to establish near surface, high margin gold mines by applying modern day exploration techniques to under explored terrains, focusing primarily on the fertile gold-enriched structures of the Pilbara and Yilgarn regions of Western Australia. Listing on the ASX in July 2010 after an over-subscribed IPO, Talga is well funded and proactively assesses new opportunities.

An aggressive 2011 drill program includes campaigns on the high grade Talga Talga project east of Port Hedland in the Pilbara where first pass drilling in 2010 returned high grades at shallow depth. Further drilling is also planned for the nearby Warrawoona gold project, which together with the Mosquito Creek project forms the Pilbara focus of the Company. In the Yilgarn province the Company is planning drilling at the Bullfinch project where outcropping zones of gold/bismuth/tellurium mineralisation have been discovered.

Competent Person Statement

The information in this announcement that relates to Exploration Results has been compiled by Mr Mark Thompson MAIG MSEG who is a Director of the Company. Mr Thompson is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Thompson consents to the inclusion of information in this announcement in the form and context in which it appears.