

# TASMANIA MINES LIMITED

ABN 45 009 491 990

Level 33, ABN AMRO Tower  
Aurora Place  
88 Phillip Street  
Sydney NSW 2000

Telephone (02) 9251 4244  
Facsimile (02) 9247 2322

---

**20 October 2011**

The Manager  
Australian Stock Exchange Limited  
GPO Box 100A  
Hobart TAS 7001

**Subject: September 2011 – Quarterly Activities Report**

Dear Sir,

## **General**

During the quarter, production of Dense Medium Magnetite for use in Coal Washeries continued.

## **Mining**

Mining from Kara No. 1 continued during the period with 82,202 tonnes of ore mined from the Kara No. 1 pit and delivered to the concentrator plant stockpiles. In addition, 365,983 tonnes of overburden was removed.

Comparative production figures are as follows:

<b><u>Period Ended</u></b>	<b>Ore Production <u>Tonnes</u></b>
30 September 2011	82,202
30 June 2011	60,528
30 September 2010	77,412

## **Milling Operation**

During the period, the concentrator plant treated 61,764 tonnes. A total production of 30,882 tonnes of dense medium magnetite was achieved.

Comparative production figures are as follows:

<b><u>Period Ended</u></b>	<b>Scheelite Produced <u>Tonnes</u></b>	<b>WO3 Content <u>%</u></b>	<b>Dense Medium Magnetite Produced <u>Tonnes</u></b>
30 September 2011	0	68	30,882
30 June 2011	7	68	30,966
30 September 2010	7	68	36,721

**Australian Stock Exchange Limited – Quarterly Activities Report  
20 October 2011**

**Sales**

Sales during the period were 46,435 tonnes of dense medium magnetite iron ore fines.

Comparative sales figures are as follows:

<u>Period Ended</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Scheelite M.T.U.</u>
30 September 2011	46,435	0
30 June 2011	38,662	1,530
30 September 2010	36,421	0

**Exploration**

During the period, Tasmania Mines Ltd (“TML”) commenced a drilling programme at Clarke Creek, 65 km of Middlemount, Queensland. A total of 595 metres of core drilling was completed in six (6) holes.

Grades of magnetite were intersected, ranging from only 5% to 13% iron contents.

Yours faithfully,  
**Tasmania Mines Limited**



**K.J. Broadfoot**  
Company Secretary