
Completion of Waste Solutions (NT) Acquisition

4 July 2011

ASX limited

- **Completion of Waste Solutions (NT) Pty Ltd Acquisition.**

The Board of Tox Free Solutions Ltd (Toxfree) is pleased to announce the completion of due diligence and the settlement of the Waste Solutions (NT) acquisition on Friday 1 July 2011.

The purchase price for the Waste Solutions business is \$18 million, comprising \$10 million in cash and 3,832,904 fully paid ordinary shares in Toxfree. Half the shares are subject to 6 month voluntary escrow and the remaining half is subject to 12 months escrow.

Waste Solutions is a leading provider of total waste management services in the Northern Territory, of Australia. Services include solid waste management, liquid waste treatment and industrial and hazardous waste management. The Management team of Waste Solutions will remain in place for a minimum two year commitment.

Toxfree is the dominant waste management provider in the North West Region of Australia, providing industrial services, solid, liquid and hazardous waste management. The acquisition of Waste Solutions strengthens Toxfree's position in the growing resource regions of Australia and Toxfree expects to significantly grow the services offered in the Darwin region in the medium term through its expertise in servicing the resource sector.

Yours faithfully



STEVE GOSTLOW
Managing Director

About Tox Free Solutions Ltd (ASX code: TOX)

Tox Free Solutions Ltd (Tox Free) is one of the largest integrated waste management, industrial service and environmental businesses in Australia.

The Company offers a full range of waste management services through its national network of licensed waste treatment facilities. In addition Tox Free are fast becoming the leaders in onsite industrial services, waste minimisation, resource recovery and total waste management services.

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