## Acquisition of Pilbara Waste

29 September 2011

## **ASX Limited**

- Acquisition of Pilbara Waste Pty Ltd based in Port Hedland, Western Australia.
- Pilbara Waste is a leading solid waste management company servicing the Port Hedland region
- Acquisition of Pilbara Waste complements Tox Free's existing hazardous waste business and positions Tox Free as "The Leading Waste Management Business within the Pilbara, Kimberley and Northern Territory regions of Australia"

The board of Tox Free Solutions Ltd (Tox Free) is pleased to announce it has entered into an agreement to acquire Pilbara Waste Pty Ltd based in Port Hedland, Western Australia. The acquisition is subject to due diligence with completion expected to occur within October 2011.

The purchase price for the Pilbara Waste business is \$4.54 million in cash. In addition, Tox Free will assume the current vehicle finance leases to the value of \$1 million. The value of Pilbara Waste fixed assets is approximately \$3 million which are included in the sale price.

Tox Free is the dominant waste management provider in the North West Region providing industrial services, solid, liquid and hazardous waste management. Tox Free expects to grow the services offered in the Pilbara region in the medium term through its expertise in servicing the resource sector. The acquisition will further position Tox Free as a leading provider of industrial and waste management services in the region.

Yours faithfully

**STEVE GOSTLOW** 

Managing Director

**About Tox Free Solutions Ltd (ASX code: TOX)** Tox Free Solutions Ltd (Tox Free) is one of the largest integrated waste management, industrial service and environmental businesses in Australia.

The Company offers a full range of waste management services through its national network of licensed waste treatment facilities. In addition Tox Free are fast becoming the leaders in onsite industrial services, waste minimisation, resource recovery and total waste management services.

For more information please contact <a href="mailto:s.gostlow@toxfree.com.au">s.gostlow@toxfree.com.au</a>

Tox Free Solutions Ltd

1050 Hay St, West Perth Western Australia 6005 P: +61 08 6216 7000 F: +61 08 6216 7001

