



ASX Circular

Date: 26 October 2011

Key topics

1. Transpacific Industries Group Ltd
2. Accelerated pro rata renounceable entitlement offer
3. ASX Code: TPI

Reading List

Client Advisers
 Compliance Managers
 DTR Operators
 Institutions
 ASX Settlement Participants
 Office Managers
 Operations Managers (back office)
 Research Analysts
 ASX Clear Participants
 Market Participants

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TRANSPACIFIC INDUSTRIES GROUP LTD – ACCELERATED PRO RATA RENOUNCEABLE ENTITLEMENT OFFER

Participating organisations are advised that on 26 October 2011, Transpacific Industries Group Ltd (“Company”) announced a 9 for 14 accelerated pro rata renounceable entitlement offer of ordinary shares at an issue price of 50 cents per share (“Offer Price”), to raise approximately \$309 million (the “Entitlement Offer”).

The Entitlement Offer has two components:

- A fully underwritten institutional entitlement offer, where offers were made to qualifying institutional shareholders for them to apply for their pro-rata entitlement (the “Institutional Offer”) to raise approximately \$260 million.
- A retail entitlement offer, where an offer will be made to qualifying retail shareholders for them to apply for their pro-rata entitlement (the “Retail Offer”) to raise approximately \$49 million. The Retail Offer is not underwritten.

The Institutional Offer is fully and jointly managed and underwritten by Macquarie Capital (Australia) Limited and CBA Equities Limited.

The Record Date for the Entitlement Offer is 31 October 2011.

The Retail Offer is expected to close on 18 November 2011.

The Company will ignore changes in shareholdings which occur after the commencement of the trading halt on Wednesday, 26 October 2011 (other than registrations of transactions which were effected through ASX Trade before the implementation of the trading halt).

New ordinary shares issued under the Entitlement Offer will rank equally with existing ordinary shares on issue.

Event	Indicative Date
Underwriters sign underwriting agreement	26 October 2011 (pre-market open)
Entitlement Offer announced to market (request trading halt, lodge announcement, Appendix 3B and Pathfinder with ASX)	26 October 2011 (pre-market open)
Institutional Offer and institutional bookbuild	26 - 28 October 2011
Announcement of completion and results of the Institutional Offer (trading halt lifted)	31 October 2011 (pre-market open)
Prospectus lodged with ASIC and ASX	31 October 2011
Trading resumes on ex-entitlement basis (from market open)	31 October 2011
Record date (7:00pm AEDT)	31 October 2011
Retail Offer opens	1 November 2011
Prospectus despatched to eligible retail shareholders (with personalised entitlement and acceptance forms)	3 November 2011
Settlement of Institutional Offer and institutional shortfall bookbuild	7 November 2011
Notify ASX of quotation details for shares under Institutional Offer (issue date, securities and issued capital confirmed to ASX quotations before noon AEDT)	7 November 2011
Updated Appendix 3B lodged	8 November 2011 (pre-market open)
Allotment and normal trading of shares under Institutional Offer	8 November 2011
Retail Offer closes (5.00pm Sydney time)	18 November 2011
Announcement of completion and results of the Retail Offer	23 November 2011
Retail bookbuild opens (after market closes)	23 November 2011
Retail bookbuild closes (before market opens)	24 November 2011
Announcement of completion and results of the retail bookbuild	24 November 2011
Settlement of Retail Offer and retail shortfall bookbuild	29 November 2011
Notify ASX of quotation details for shares under Retail Offer (issue date, securities and issued capital confirmed to ASX quotations before noon AEDT)	29 November 2011
Allotment trading of shares under Retail Offer	30 November 2011
Normal trading of shares under Retail Offer	1 December 2011
Despatch of holding statements	1 December 2011
Despatch of retail premium proceeds (if any)	6 December 2011

Settlement issues

Despite the fact that securities are trading “ex entitlement” on ASX Trade, CHESS will not recognise for settlement purposes the “ex entitlement” or the “cum entitlement” tag on CHESS messages and CHESS will not maintain cum balances during the deemed “CHESS ex-period”, i.e. the period commencing on the deemed CHESS Ex-Date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a “cum” basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an ex-basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to “cum entitlement” settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a “cum” market with respect to trading in the Company’s securities. Persons who acquire the Company’s securities after the commencement of the trading halt on Wednesday, 26 October 2011 are not entitled to participate in the Entitlement Offer.

Further information

For further details, please refer to the Company’s announcements or contact the Company.