



21 November 2011

**Transpacific Industries Group Ltd**

1<sup>st</sup> Floor 159 Coronation Drive  
Milton QLD 4064 Australia  
PO Box 1824  
Milton QLD 4064

Phone: + 61 7 3367 7800  
Fax: + 61 7 3367 7878

**ASX RELEASE**

**NOT FOR DISTRIBUTION IN OR INTO, OR TO ANY PERSON LOCATED OR RESIDENT IN, THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS**

**TRANSPACIFIC COMPLETES TENDER BUYBACK OF THE 6.75% SUBORDINATED CONVERTIBLE NOTES DUE 2014**

Further to the announcement made by Transpacific Industries Group Limited (ASX: TPI) ("Transpacific") on 10 November 2011, the Transpacific offer to buy back its outstanding 6.75 per cent Subordinated Convertible Notes due 2014 ("Notes") has now closed ("Tender Offer").

\$159.45 million in face value of the Notes have been bought back at a price of 99.00%. Settlement of the Tender Offer will take place on 24 November 2011, at which time bought back Notes will be cancelled. Following the completion of the Tender Offer, \$149.65 million of Notes will remain outstanding.

Transpacific has not made any decision as to its intentions regarding the Notes that remain outstanding. The Notes terms contain a holder put date on 7 December 2012. Transpacific's new syndicated debt facility is in place to fund the redemption of the outstanding Notes.

**For further information please contact:**

Frank Sufferini  
General Manager Investor Relations  
Transpacific Industries Group Ltd  
Telephone: 02 8985 5607