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**Transpacific Industries Group Ltd**

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**For release to market**

**Appointment of Chief Executive Officer**

Transpacific Industries Group Limited (TPI) announced today Mr Kevin Campbell has been appointed as its new Chief Executive Officer, replacing Mr Trevor Coonan.

Mr Campbell will begin his new role with immediate effect. He has been the Chief Financial Officer of Transpacific and was formerly Global Director and Chief Financial Officer of Visy Industries.

"Since he joined Transpacific in 2010, Kevin has been an outstanding contributor and has developed strong and constructive relationships with those with whom he has dealt. He has demonstrated leadership across a range of functional areas," Transpacific Chairman Mr Gene Tilbrook said today.

"He comes to the role with a strong track record of driving profitability, growth and the efficient use of capital whilst maintaining strong and consistent control of trading and manufacturing in large and complex corporate environments.

"Transpacific is undergoing a process of renewal and Kevin's appointment is a fundamental element of that strategy. He will lead the company into its next phase of strategic development.

"On behalf of all shareholders I thank Trevor Coonan for his role in leading the company. Since joining the company as CFO in 2004 and subsequently becoming CEO in July 2007, Trevor has played a leading role in the restructuring of the company and leaves with the Board's best wishes for the future."

Mr Campbell will meet with investors, customers and other stakeholders over the course of the next few months.

"This is an exciting time and I am honoured to have been afforded the role of new CEO. I look forward to further energising the company and establishing strong working relationships with my staff, investors and customers," Mr Campbell said.

A search will commence immediately to find a new CFO for the Company. Until that search is complete Transpacific will use the services of a Brisbane based partner of one of Australia's major accounting firms to act as CFO.

Mr Tilbrook said that the Board renewal process which he announced in November 2010 is progressing.

Mr Tilbrook also said he was proud of the role that Transpacific had played and continues to play as part of the reconstruction efforts following the floods in Eastern Australia and said TPI is committed to its continuing involvement.

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