



## ASX/MEDIA RELEASE

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IN THE UNITED STATES**

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### **SUCCESSFUL COMPLETION OF RETAIL SHORTFALL BOOKBUILD**

- Retail component of the Entitlement Offer raised approximately \$44 million
- 66% take-up by eligible retail shareholders
- Balance of Retail Entitlement Offer achieved a clearing price of \$0.72 per New Share in the retail shortfall bookbuild, equal to the last close price and a 17% premium to the theoretical ex rights price ("TERP")<sup>1</sup>
- Retail shareholders who did not take up their entitlement will receive \$0.22 for each new share not taken up
- A total of \$6.5 million will be paid to retail shareholders who did not take up their entitlements under the Retail Entitlement Offer

Further to the announcement made Wednesday 23 November 2011, Transpacific Industries Group Ltd (ASX: TPI) ("Transpacific") has offered for sale under the retail shortfall bookbuild approximately 29.7 million New Shares, which represented those entitlements attributable to retail shareholders who did not take up their entitlements or who were ineligible to participate in the Retail Entitlement Offer.

The retail shortfall bookbuild was well supported by new and existing institutional investors and was oversubscribed at the clearing price of \$0.72 per New Share. The clearing price, which is equal to the last closing price of Transpacific's shares on Wednesday 23 November 2011, represents a premium of \$0.22 above the Offer Price of \$0.50 per New Share. Accordingly, retail shareholders who did not take up their entitlements together with those that were ineligible to participate in the Retail Entitlement Offer will receive cash proceeds of \$0.22 per New Share, net of any applicable withholding tax ("Retail Premium").

The settlement date for New Shares under the Retail Entitlement Offer and the retail shortfall bookbuild is Tuesday 29 November 2011. These New Shares are expected to be issued on Wednesday 30 November 2011 and commence normal settlement trading on ASX on Thursday 1 December 2011.

The Retail Premium is expected to be paid on or about Tuesday 6 December 2011.

<sup>1</sup> TERP is the theoretical price at which Shares should trade immediately after the ex-date for the Entitlement Offer. The theoretical ex-rights price is a theoretical calculation only and the actual price at which Shares trade immediately after the ex-date for the Entitlement Offer will depend on many factors and may not be equal to the theoretical ex-rights price. TERP is calculated by reference to Transpacific's closing price of \$0.69 on Tuesday, 25 October 2011, the day before the Entitlement Offer was announced.

### **Shareholder enquiries**

Eligible retail shareholders who have questions relating to the Entitlement Offer should call the Transpacific Shareholder Information Line on 1300 658 745 (within Australia) or +61 3 9415 4262 (outside Australia), or consult their stockbroker, accountant or other professional adviser.

The Transpacific Shareholder Information Line is open from 8:30am to 5:00pm (Sydney time), Monday to Friday, until Tuesday 6 December 2011. Alternatively, shareholders can access information about the Retail Entitlement Offer online at [www.transpacific.com.au](http://www.transpacific.com.au).

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