



ASX/MEDIA RELEASE

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RETAIL COMPONENT OF THE ENTITLEMENT OFFER FULLY UNDERWRITTEN

Transpacific Industries Group Ltd ("Transpacific") today announced the successful completion of the institutional component of its 9 for 14 pro rata accelerated renounceable entitlement offer ("Entitlement Offer") announced on Wednesday, 26 October 2011.

Following strong support from new and existing investors for the institutional component of the Entitlement Offer ("Institutional Entitlement Offer") Transpacific announces that the retail component of the Entitlement Offer ("Retail Entitlement Offer") has now been fully underwritten by the Joint Lead Managers, who have sub-underwritten this commitment. Warburg Pincus, Transpacific's largest shareholder has not participated in the sub-underwriting of the Retail Entitlement Offer.

The Retail Entitlement Offer will raise approximately \$42 million and together with the Institutional Entitlement Offer, the fully underwritten Entitlement Offer will raise approximately \$309 million. Eligible retail shareholders will be able to subscribe for 9 New Shares for every 14 Transpacific ordinary shares held at 7.00pm (Sydney time) on the record date, Monday, 31 October 2011, ("Entitlement") at \$0.50 per New Share, the same Offer Price as the Institutional Entitlement Offer. The Retail Entitlement Offer will open on Tuesday, 1 November 2011 and close at 5.00pm (Sydney time) on Friday, 18 November 2011.

Further details of the Retail Entitlement Offer will be provided in the Prospectus (together with a supplementary prospectus relating to the underwriting of the Retail Entitlement Offer) which will be despatched to eligible retail shareholders on Thursday, 3 November 2011.

Shareholder enquiries

Eligible retail shareholders who have questions relating to the Entitlement Offer should call the Transpacific Shareholder Information Line on 1300 658 745 (within Australia) or +61 3 9415 4262 (outside Australia), or consult their stockbroker, accountant or other professional adviser. The Transpacific Shareholder Information Line will be open from 8:30am to 5:00pm (Sydney time), Monday to Friday, until Tuesday, 6 December 2011. Alternatively, shareholders can access information about the Retail Entitlement Offer online at www.transpacific.com.au.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or in any other jurisdiction in which such an offer would be illegal. The shares have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable United States securities laws.

This announcement includes "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the company, and its officers, employees, agents or associates, including the risks described in this announcement. Actual results, performance or achievements may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward-looking statements and Transpacific assumes no obligation to update such information.