

21st February 2011

FIRST TENURE

MOUNT TUTAH THERMAL COAL PROJECT, GALILEE BASIN, QUEENSLAND, AUSTRALIA

TPL Corporation Ltd (“TPL”) is pleased to announce the successful application of exploration Licence (EPC 2333) comprising three separate areas covering in total 32 km² within the northeast portion of the highly prospective Galilee Basin (see Figure 1). Tenure is 100% held by TPL and represents the company’s initial move into the rapidly emerging and developing world class Galilee Thermal Coal Basin.

Tenure Highlights

- Total strike coverage of approximately 14 km of the Betts Creek Coal Measures.
- Historical drilling in abutting tenements has intersected up to 6 coal seams with typical 20 m aggregate coal thickness and individual seams up to 15.8 m thick.
- Conservative exploration target of 140 to 500 million tonnes.
- Within an emerging world class thermal coal basin in which 10’s of billions of tonnes of quality thermal coal resources are being defined.
- Galilee Basin contains several thermal coal projects of ‘State Significance’ fast tracking planned development of common user rail and upgraded port facilities.

“Application of our first tenure within the highly prospective and rapidly emerging world class Galilee Coal Basin represents an exciting milestone for TPL” commented Mark Gunther, Managing Director. “TPL see this move as an inexpensive entry into another rapidly developing frontier coal basin offering further opportunities to enhance shareholder value”.

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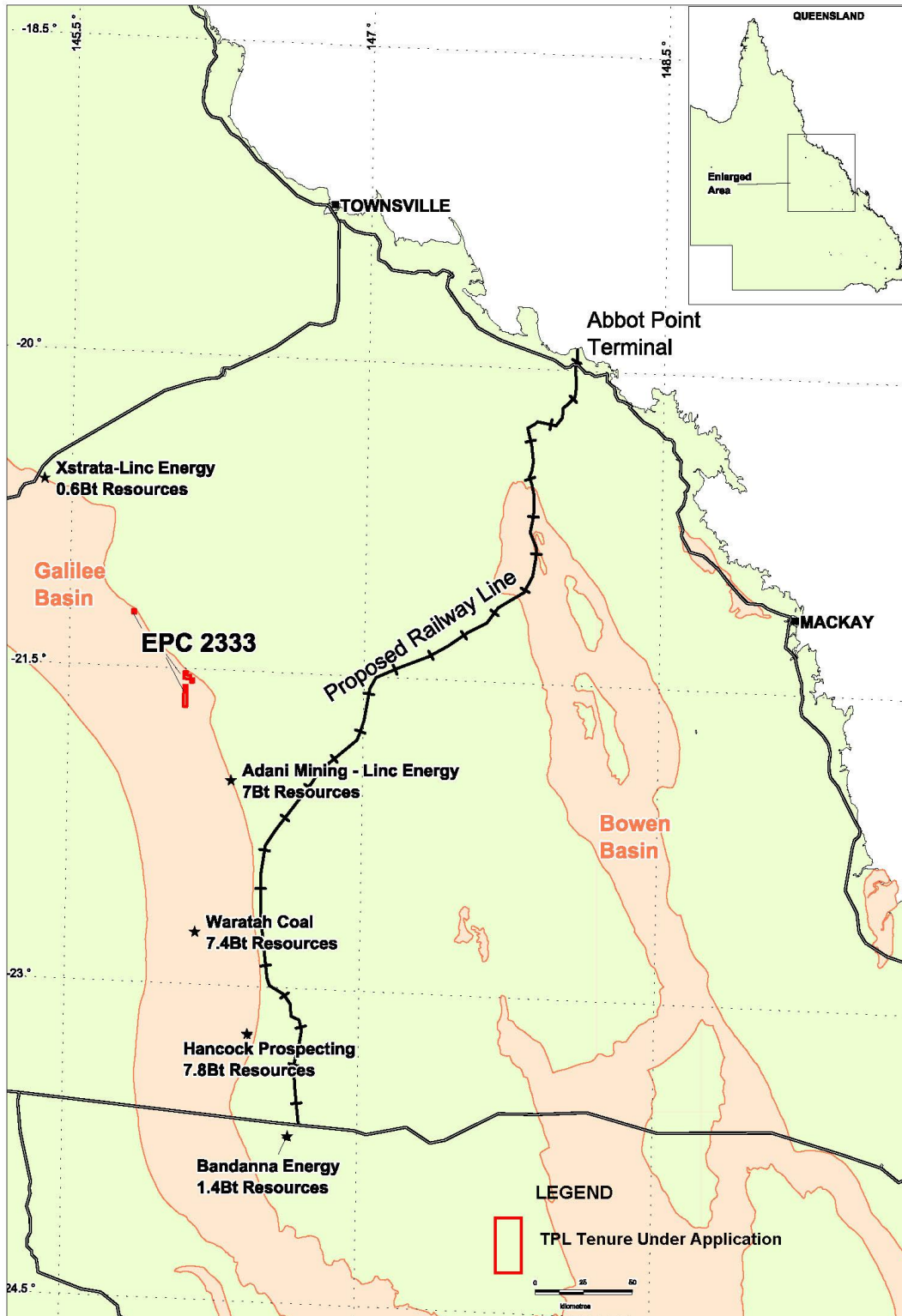


Figure 1: Initial Tenure Application Mount Tutah Project, Galilee Basin, Queensland.

TPL Corporation Limited

Suite 6, 245 Churchill Avenue, Subiaco 6008

PO Box 226, Subiaco, WA 6904

www.tplcorporation.com.au

Tel: +61 8 9217 3300 **Fax:** +61 8 9388 3006

info@tplcorporation.com.au

Galilee Basin

Until the late 2000's the Galilee Basin had been mainly ignored by coal explorers due to depressed coal prices, relative geographical isolation and lack of infrastructure, even though potential for very large coal resources had been identified from Geological Survey of Queensland (GSQ) exploration in the mid-late 1970's. Limited followed up work was undertaken by industry up until 2005 with a 600 million tonnes resource being delineated in the north at Pentland (i.e. now held by Xstrata and Linc Energy) and several billion tonnes defined by Hancock Prospecting at the Alpha/Kevin's Corner deposits just north of Alpha township.

The coal boom since the mid 2000's has seen the growth in resource base at the Hancock projects and the emergence of other players in the basin such as Waratah, Bandana and Adani-Linc Energy all quoting multi-billion tonne thermal coal resources (Figure 1). Waratah and Hancock projects are well advanced with assigned 'state significance' status. Both have aggressive time tables for first production through the development of a "common user rail facility" connecting to the Abbot Point Port facilities earmarked for significant upgrades.

Mount Tutah Project

Mt Tutah tenement application comprises three discrete areas situated along the eastern margin of the Galilee Basin. These areas range in size from approximately 3.5 to 19 square kilometers and are located within a 55 km strike length of the Betts Creek Coal Measures. Historical geological mapping and drilling indicate that the Betts Creek Coal Measures occur as shallow, relatively flat lying beds and even sub-crop within the two northern areas. In the southern area the measures are interpreted to be further down dip with coal projected to occur at depths of approximately 350 m. Potential resources in this area are underground mining targets.

Historical drilling in the region includes regional traverses by the GSQ during the 1970's on approximate 40 kilometres spacing across sub-cropping or near surface Betts Creek Coal Measures. Although wide spaced the results of drill traverses correlate well with up to 6 seams intercepted, with typical aggregate coal thickness of approximately 20 metres. Continuity of coal measures was further confirmed in the 1970's with infill drilling by Oilmin NL which intercepted a 15.8 metre coal seam from 28 metres depth in the vicinity of TPL's northern area.



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TPL has an exploration target of 140 to 500 million tonnes of thermal coal based on the assumption that all tenure areas are underlain by Betts Creek Coal Measure, a conservative aggregate coal thickness ranging from 3 to 11 metres and a coal seam density of 1.4.

About Total Hits

In addition to its coal exploration activities TPL also manages a web based publication business, which consists of the *Total Hits* masthead and magazine. The Total Hits website is found at totalhits.com.au.

Total Hits has currently concluded a marketing campaign, upgrades to the website and production of a compact disc hosting local musicians and targeting the vibrant Perth coffee shop and restaurant sector.

For further information please contact

Mark Gunther, Managing Director

Hugh Warner, Chairman

Tel: (08) 92173300

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Mark Gunther who is a full time employee of TPL Corporation Limited and a Member of the Australian Institute of Geoscientists and Mr Ray Slater of consultants Ray Slater & Associates Pty Ltd and a Fellow of the Australian Institute of Geoscientists. Mr Gunther and Mr Slater have sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Persons as defined by the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Gunther & Mr Slater consent to the report being issued in the form and context in which it appears.

Exploration Target

Any discussion in relation to an exploration target is only conceptual in nature, as there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of further Mineral Resources.

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