



TPL CORPORATION LIMITED

ABN 72 088 749 008

ASX: TPL

31st August 2011

TPL Corporation to Raise up to \$1.42 Million

The Directors of TPL Corporation Limited (“TPL”) are pleased to advise that the Company has resolved to raise up to \$1.42 million through the placement of up to 78.9 million ordinary shares at an issue price of 1.8 cents per share to sophisticated and professional investors.

The funds raised pursuant to the placement will be used to progress:

1. Growth strategy of identification and acquisition of underexplored and undervalued mineral assets, particularly coal assets in Mongolia; and
2. Ongoing coal exploration within the Canning Basin, Western Australia.

“With recent signing of Native Title Agreements in the Canning Basin these added funds will enable us to progress with obtaining required heritage clearances and subsequent on-ground exploration and also place TPL in a better position for pursuing our growth strategy, focussed on Mongolian coal opportunities” Managing Director Mark Gunther commented.

The Placement will be issued pursuant to the Company’s 15% capacity under ASX Listing Rule 7.1.

About TPL Corporation

TPL Corporation is predominantly a mineral resource exploration company focusing on the commodity coal. TPL has approximately 7000 km² of granted tenure within the Canning Basin of Western Australia. The Canning Basin is an emerging Permian Coal Province with considerable potential as confirmed by Rey Resources Ltd’s (REY) recent positive definitive feasibility study, delineation of a 536 Mt thermal coal resource and estimated exploration target of 9 to 11 Bt (REY ASX, Apr; June 2011). REY’s project lies to the west of TPL’s tenement holding. TPL considers its tenement holding to be just as prospective as REY’s but grossly under-explored for coal. The Permian Bowen and Sydney Basins in eastern Australia contain approximately 30 Bt of coal each.

TPL considers that given recent developments and the considerable potential that has already been highlighted, the Canning Basin is strategically located to take advantage of the burgeoning long term demand for thermal coal from both India and China. In comparison to coal exporting ports on the east coast of Australia the Canning Basin is approximately 6 to 9 days closer by ship to these developing fast growing economies.

For further information please contact

Mark Gunther, Managing Director

Hugh Warner, Chairman

Tel: (08) 9217 3300

TPL Corporation Limited

Suite 6, 245 Churchill Avenue, Subiaco 6008

PO Box 226, Subiaco, WA 6904

www.tplcorporation.com.au

Tel: +61 8 9217 3300 Fax: +61 8 9388 3006

info@tplcorporation.com.au