



TRAFFORD RESOURCES LIMITED

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ASX / Media Release

Trafford Cashes up for Aggressive Exploration.

Highlights:

- Over \$4 Million Liquidated from Investments.
- Over 2,000sq km of Newly Released Gawler Block Area under Application (Jumbuck Project).
- Aggressive Exploration for IOCGU's planned.
- Advanced Exploration to continue at Wilcherry Hill for Gold, Silver, Lead and Zinc.
- Iron Ore joint Venture (20% TRF) on Track for 2011 Start Up.

The Directors of Trafford Resources Limited (ASX:TRF) are pleased to announce that the Company has raised \$4.1 million from the sale of 2,498,551 shares in Robust Resources Limited to fund an aggressive exploration programme in a highly prospective, newly released area of South Australia's Gawler Craton and to continue two advanced exploration projects at Wilcherry Hill during the remainder of 2011. Trafford anticipates that funding for extensive follow up exploration in 2012 will come from its share of revenue from the Wilcherry Hill Iron Ore Joint Venture with IronClad Mining Ltd (ASX:IFE) due to commence production late this year.

Trafford, continues to hold 5,307,510 shares, or approximately 6%, of Robust as a strategic investment and has no current plans to liquidate the holding further.

Part of the funding raised by the sale of the Robust shares will be directed to preliminary exploration of the 2,000sq km of tenements to be named the Jumbuck Project. The highly prospective ground became available when the Woomera Defence Area, previously prohibited from exploration and development, was opened up on May 3 this year by the Commonwealth and South Australian Governments.

The previously Prohibited Area extends over an area the size of England and is completely underlain by the mineral rich Gawler Craton which is host to such mines as Olympic Dam,

Prominent Hill, Cairn Hill and the Challenger Gold Mine. Trafford’s tenement applications surround the Challenger Gold Mine tenements.

The Prohibited Area has been described by South Australian and Commonwealth resource industry ministers and agencies as having great commercial potential, with estimates of more than \$35 billion of developments, including iron ore, gold and uranium projects being possible in the next decade.

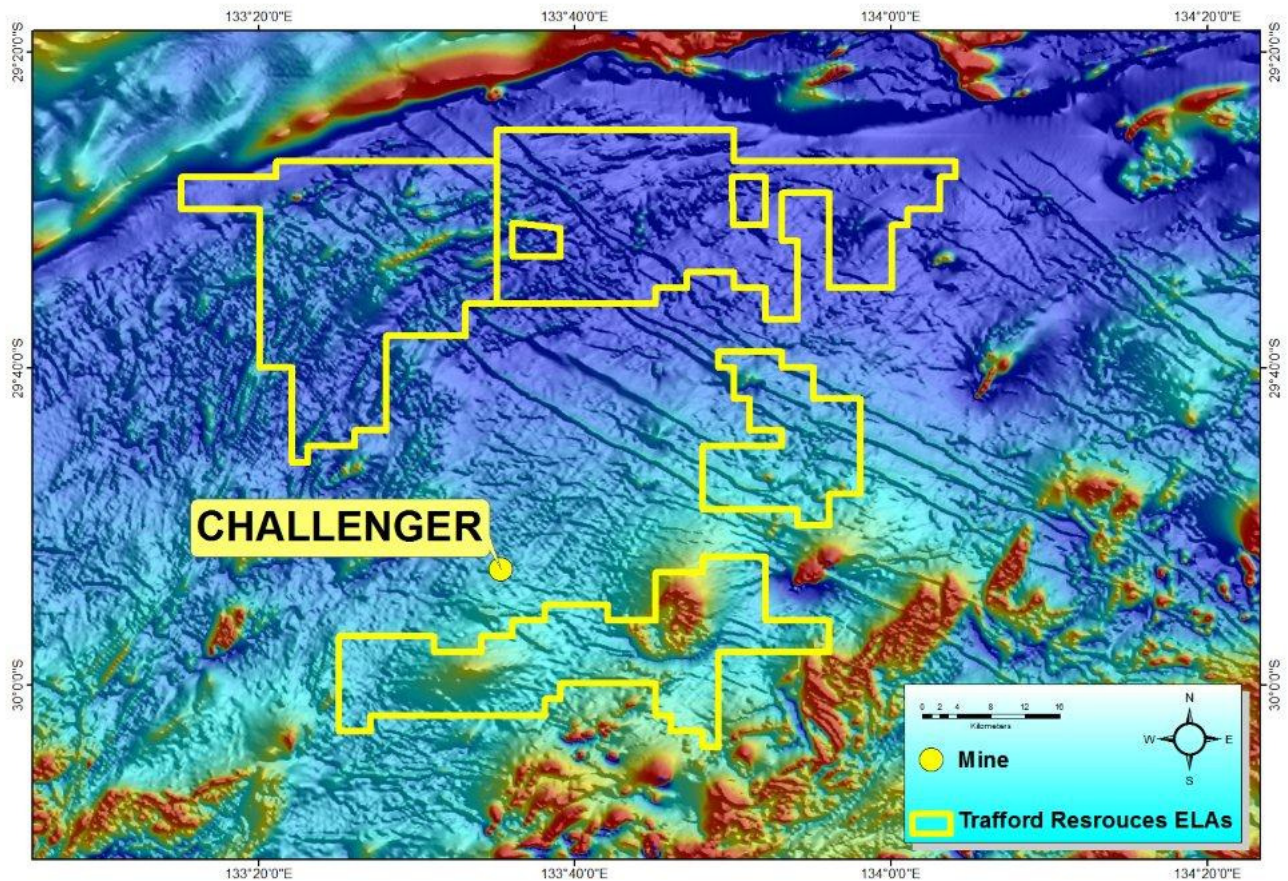


Figure 1: Extent of the 2,000sq km of tenements to be named the Jumbuck Project.

Trafford Managing Director Ian Finch said that the Company had arranged the part sale of its Robust Resources shareholding in order to take advantage of the opportunity presented by the South Australian Government’s resource industry initiatives to participate in one of the most exciting exploration land releases for hard rock exploration in Australia in the past 50 years.

Shareholders would note, that Trafford’s participation in this prime exploration opportunity was being achieved without any dilution of shareholdings.

The Company anticipates commencement of exploration for iron oxide, uranium, copper and gold (IOCGUs) as soon as the “Jumbuck” tenements are granted.

The other prime areas to be targeted for exploration by Trafford in South Australia During the remainder of this year and next will be:

- The Telephone Dam Project at Wilcherry Hill, where Trafford has recently confirmed extensive tabular, near surface zones of commercial grade lead, zinc and silver over a 1,500 metre strike length. Metallurgical test work is currently underway and Trafford is planning an extensive follow up drilling program as a precursor to defining resource quantum.
- The Weednanna gold project, where gold at commercial grades occurs in close proximity to, or in association with, crystalline magnetite iron ore. A drilling program is planned at Weednanna to test new gold targets defined by detailed geophysical interpretation.

Ian Finch said that the decision by Trafford to invest some of its Robust share holdings into exploration of the Jumbuck Project and the two advanced exploration projects at Wilcherry Hill was a major step for the Company in exploring and developing its assets in South Australia.

It was also consistent with the Company's previously announced intention to intensify its exploration activity now that the Wilcherry Hill Iron Ore Project, operated by Trafford's associate IronClad Mining Limited (ASX: IFE) was on track for production.

A handwritten signature in black ink, appearing to read 'I. Finch', written in a cursive style.

Ian D. Finch
Managing Director

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