

27 April 2011

Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

Executive Director – Employment Contract

On 24 March 2011 Treasury Group advised that Mark Burgess had resigned as Managing Director and would be leaving the Company on 24 June 2011 and that David Cooper would work in an interim executive capacity whilst the search for a new Managing Director is undertaken.

Treasury Group wishes to advise that today it has entered into an employment contract with David Cooper. The contract is for a six month period effective 24 March 2011 with a pro-rata remuneration of \$450,000 per annum (including superannuation). Either party may terminate the contract with two weeks written notice.

Yours faithfully



Mike Fitzpatrick
Chairman