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## **Submission of Exploration Plan for Potash core holes on Federal Lands**

On October 13, 2011 Transit Holdings announced that its 90% owned joint venture vehicle K2O Utah LLC (K2O Utah) had executed a Memorandum of Understanding (MOU) with the United States Bureau of Land Management (BLM) concerning exploration for potash on Federal lands on the Paradox Basin Potash Project.

In accordance with the six month schedule provided in the MOU, K2O Utah submitted its Exploration Plan for potash core holes on Federal lands to the BLM on November 8, 2011. The plan calls for drilling four new exploration holes on Federal land.

**For and on behalf of Transit Holdings Ltd**

A handwritten signature in black ink, consisting of several overlapping loops and a long, sweeping tail that ends in a sharp upward-pointing stroke.

**Ananda Kathiravelu  
Chairman**

**Transit Holdings Ltd**

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