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28 June 2011

Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

SUBSTANTIAL SHAREHOLDER NOTICE

Please find attached a Form 604, "Change of Interest of Shareholder Notice" for Transit Holdings Ltd.

Yours sincerely,

For and on behalf of Transit Holdings Ltd

A handwritten signature in dark ink, appearing to read "Morgan Barron", with a long horizontal flourish extending to the right.

Morgan Barron
Company Secretary

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Transit Holdings Ltd

ACN/ARSN 121 184 316

1. Details of substantial holder (1)

Name JOHN ANDREW HANNAFORD

ACN/ARSN (if applicable) RIVERVIEW CORPORATION PTY LTD – ACN 071 087 404

JOHN & EMMA HANNAFORD SUPERANNUATION PTY LTD <THE HANNAFORD
SUPER FUND A/C> - ACN 119 899 777

There was a change in the interests of the
substantial holder on 24/06/11
The previous notice was given to the company on 11/01/11
The previous notice was dated 11/01/11

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	4,109,224	9.05%	3,919,224	7.43%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1/03/2011 – 19/04/2011	Riverview Corporation Pty Ltd	On market trades ¹	\$109,474	(190,000) Ordinary Shares	(190,000)
24/06/2011	Riverview Corporation Pty Ltd	Dilution due to placement	N/A	3,443,986 Ordinary Shares	3,443,986
24/06/2011	JOHN & EMMA HANNAFORD SUPERANNUATION PTY LTD <THE HANNAFORD SUPER FUND A/C>	Dilution due to placement	N/A	122,994 Ordinary Shares	122,994
24/06/2011	Mr John Andrew Hannaford	Dilution due to placement	N/A	138,911 Ordinary Shares	138,911
24/06/2011	Mrs. Emma Kate Hannaford	Dilution due to placement	N/A	213,333 Ordinary Shares	213,333

1. Refer Appendix 1 for full details of on market trades

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mr. John Andrew Hannaford	Mr. John Andrew Hannaford	Mr. John Andrew Hannaford	Direct	138,911 Ordinary Shares	138,911
Mr. John Andrew Hannaford	Mrs. Emma Kate Hannaford	Mrs. Emma Kate Hannaford	Indirect - Spouse	213,333 Ordinary Shares	213,333
Mr. John Andrew Hannaford	RIVERVIEW CORPORATION PTY LTD	RIVERVIEW CORPORATION PTY LTD	Indirect – Director/Shareholder	3,443,986 Ordinary Shares	3,443,986
Mr. John Andrew Hannaford	JOHN & EMMA HANNAFORD SUPERANNUATION PTY LTD <THE HANNAFORD SUPER FUND A/C>	JOHN & EMMA HANNAFORD SUPERANNUATION PTY LTD <THE HANNAFORD SUPER FUND A/C>	Indirect – Beneficiary of the Hannaford Super Fund A/C	122,994 Ordinary Shares	122,994

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mr. John Andrew Hannaford	3 Minim Close, Mosman Park, WA, 6012
Mrs. Emma Kate Hannaford	3 Minim Close, Mosman Park, WA, 6012
RIVERVIEW CORPORATION PTY LTD	3 Minim Close, Mosman Park, WA, 6012
JOHN & EMMA HANNAFORD SUPERANNUATION PTY LTD <THE HANNAFORD SUPER FUND A/C>	3 Minim Close, Mosman Park, WA, 6012

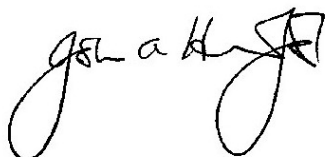
Signature

print name

JOHN ANDREW HANNAFORD

Capacity Individual

sign here



Date 28/06/2011

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (1) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) The voting shares of a company constitute one class unless divided into separate classes.
 - (4) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (5) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (7) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (8) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
 - (9)

Appendix 1:

On market trades completed by Riverview Corporation:

Date	Trade	Shares	Price	Value
1/03/2011	BUY	25,000	\$0.295	\$7,397.15
1/04/2011	SELL	(10,000)	\$0.52	(\$5,175.05)
1/04/2011	SELL	(25,000)	\$0.49	(\$12,230.05)
1/04/2011	SELL	(30,000)	\$0.485	(\$14,530.05)
1/04/2011	SELL	(150,000)	\$0.48	(\$71,920.80)
1/04/2011	SELL	(15,000)	\$0.495	(\$7,405.05)
4/04/2011	BUY	50,000	\$0.46	\$23,025.30
19/04/2011	SELL	(20,000)	\$0.815	(\$16,280.05)
19/04/2011	SELL	(15,000)	\$0.825	(\$12,355.05)
TOTAL		(190,000)		(\$109,473.65)