Potash Presentation
September 2011

Disclaimer and Competent Person Sign off

This Presentation is issued by Transit Holdings Ltd ("Transit" or "the Company"). The information contained herein is confidential and proprietary to the Company and is provided to recipients on the terms and conditions set out in this disclaimer. The document, in whole or in part, is not to be distributed, copied or reproduced, in any form, without the prior written consent of the Directors of the Company.

The document does not purport to cover all relevant information about the Company or its business. It does not intend to be a complete or accurate statement of material information.

Although the Company has used care and diligence in its preparation, this Presentation is provided on the basis that no representation or warranty, expressed or implied, is made by the Company or any of its associates or advisers as to the accuracy or completeness of the information.

None of the information contained in this Presentation or any other written or oral communication transmitted or made available to the recipient or any of its associates or advisers is, or shall be relied upon as, a promise or representation, whether as to the past or future, and no liability will attach to such information to the Company, its associates or advisers.

The Company and its directors, employees, agents and consultants shall have no liability including to any person by reason of negligence or negligent misstatement for statements, opinions, information or matters (express or implied) arising out of contained in or derived from or for any omissions from this Presentation, except where liability under statute cannot be excluded.

The information set out below that relates to exploration results, mineral resources or ore reserves is based on information prepared by Dr Michael P. Hardy, who is Principal with Agapito Associates, Inc. Mr. Hardy is a Registered Member of The Society of Mining, Metallurgy, and Exploration (SME), a Recognised Overseas Professional Organisation and is employed by Agapito Associates Inc who is a consultant to the Company. Mr Hardy has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Hardy consents to the inclusion in this ASX Release of the matters based on his information in the form and context in which it appears in the Exploration Target estimate report.

Transit Holdings – September 2011

Fully paid ordinary shares - ASX: TRH	66,284,074
Unlisted options 40c - $1.25	12,300,000
Performance Shares for project achievement Each converts into 1000 ordinary shares only if milestones achieved	3,000
Price, 12 month range	~$0.90 ($0.17 - $1.16)
Market capitalisation excluding performance shares, undiluted	~$60m
Cash at 31 August 2011,	$11m
Holding 37% in Radar Iron Ltd - ASX:RAD	~$8m
22,690,612 RAD IPO shares	
12,000,000 options ex 25 cents	
7,563,538 RADO options ex 45 cents	
Implied value of the Potash Project	$41m
	$60m

Overview

Significant market driven opportunity

- Potash demand and pricing to be robust especially from developing countries
- Marketplace opportunity for new competitive independent US producer

Earned 90% of JV with potash rights over 365km² in Paradox Basin, Utah

Scoping study defined project

- Large scale mine, 2m tonnes per annum production of (KCL) Potash
- Results show project has robust economics and competitive cost structure
- Strategic location close to markets, infrastructure and transportation
- Gas, electricity, water and labour at hand

Secured regulatory approval and beginning to drill

- Granted Mineral Leases and Permit applications in known potash basin
- Exploration target of 2.3 billion tonnes at 32.8% KCL identified (20.8% K2O)
- Focus only on high grade desirable sylvinite with low insolubles
- Drilling of 4 boreholes on state land
- JORC Compliant Resource to be obtained
- Strong community support

Potash Project Requirements

- **Massive high grade mineable sylvinite**
- **Good access to infrastructure, transportation and market**
- **Regulatory approval with community support**
- **Necessary inputs of gas, water, electricity and labour**
- **Organisational capabilities to succeed**

Current Situation

	Recent Developments	Future Activities
Organizational	- Strengthened organization and created web database	- Company name and website, financial management, distribution planning
Approvals	- Federal Right of Way - State drilling approval for four wells - Secured 90% Ownership	- Next phase of state approvals
Construction	- Finalized pads & roads constructed	- Further water capabilities
Drilling	- Drilling contract & rig to drill	- Drill state holes & analyze resources
Permitting	- Progress on federal permits and land swap	- Federal approval of four wells,
Resources	- New JORC resource target	- JORC measured & indicated report
Finance	- Funding outreach & raised $9.5M	- Support and improve valuation

Joint Venture Terms

Agreement with K_2O Resources LLC over Paradox Basin Potash Project

JV established in K2O Utah LLC which Transit has 90% ownership for USD$2.1m

No special minority rights or super majority obligations

Drag along and tag along provisions

Minority participants provide important skills and capabilities

Beyond this stage, both JV parties are required to fund pro rata

K_2O Resources LLC is loaned its share of funds for a 10% share carried to production
- repaid from its share of cash flow before dividends

Project royalties payable to government on Lease blocks 5% State, 2% Federal

Potash

Potash is a potassium salt and one of three non-substitutable major elements in fertilisers.

It is the “K” in NPK Fertilisers.

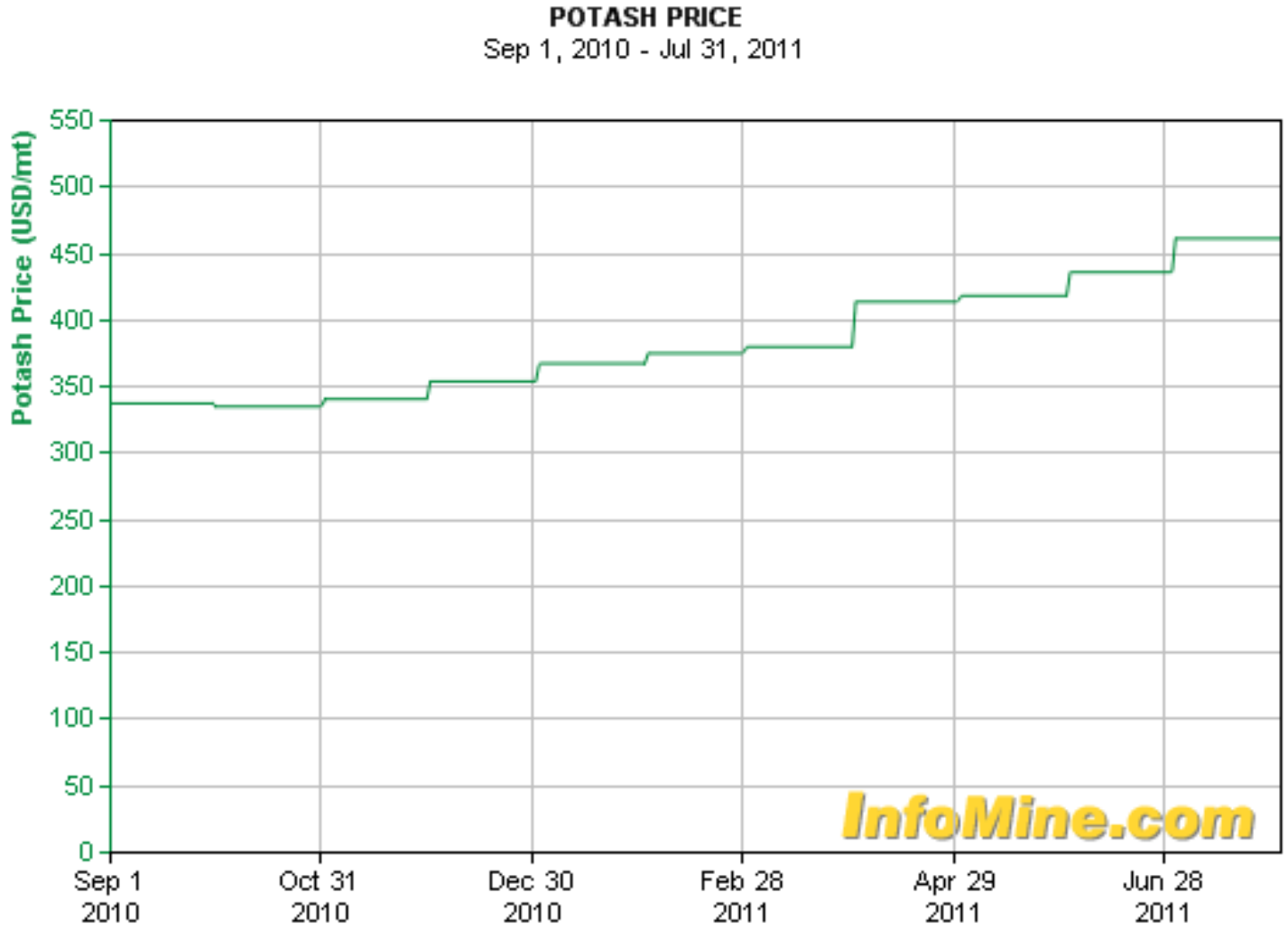
- Fertiliser used on numerous group of agricultural crops
- Yields fall sharply when fertiliser levels lowered
- Global awareness of food needs favourable to growth
- Low grain and cereal stocks plus droughts support demand
- Demand increase as economies advance

Demand is global with good growth from Asia and Latin America

- Consumption > 50 mtpa and projected to grow at 3-4% annually*
- Potash Corporation (POT) forecasts 2011 demand of ~60MT
- Good balance with supply and demand
- Potash production is concentrated which promotes market stability
- Domestic source can help fill significant US import needs

** Source: PCS, Fertecon*

Potash Price (KCL)



Project

Scoping study exploration target of 2.3 billion tonnes sylvinite at 32.8% KCL (20.8% K_20)

- Work carried out by industry expert Agapito Associates
- Exploration target 3.4-5.2 billion tonnes with average grade of 23-34%

Good proximity to infrastructure, surrounded by gas fields, underground water and local labour

Data base with 7 borehole logs onsite demonstrating high grade sylvinite on lease

- 39 logs for surrounding area
- 2 D Seismic confirm and correlates to drill logs
- One cored and assayed well in project area

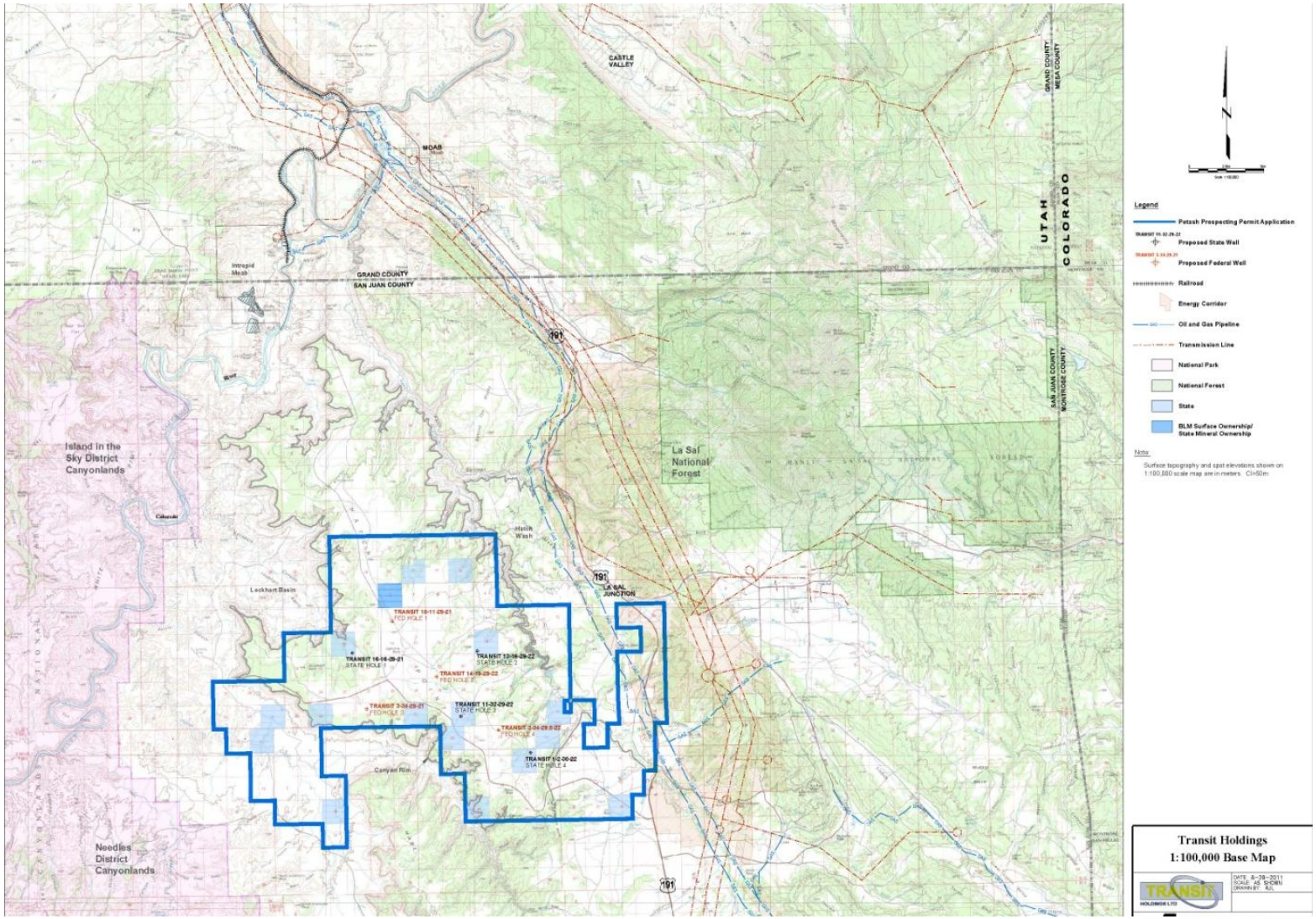
Focus principally on one sylvinite potash bed, 18 Upper and Lower

- Hatch Point Plateau 75% of resource targeted for exploration
- Targets also based on Gamma and Neutron logs
- Ignored Carnallite and polyhalite resources
- Cored and assayed well confirmed grade and thickness

Secured Right of Way over Federal Land for access

- Received permit to drill on 4 state lease blocks
- Pursuing MOU and permit to drill 4 wells on Federal Block
- Intention to delineate an initial JORC/NI43-101 resource

Permit & Leases



Salt Lake City
250 miles

Denver
350 miles

Phoenix
450 miles

Exploration Target and Mine Life*

Table 2. Potash 18 Exploration Target (Updated Apr-6-2010)

	Hatch Point Plateau Area			Below Canyon Rim Area			Combined Areas		
	Potash 18 Lower Bed	Potash 18 Upper Bed	Subtotal	Potash 18 Lower Bed	Potash 18 Upper Bed	Subtotal	Potash 18 Lower Bed	Potash 18 Upper Bed	Total
In-Place Potash Resource									
Resource Area (sq km)	42.2	157.9		27.6	43.1		69.8	200.9	
Equivalent Sections	16.3	61.0		10.7	16.6		27.0	77.6	
Average Drill Depth (m)	1,932	1,920		1,384	1,372		1,715	1,803	
Bed Average Thickness (m)	4.20	4.01		3.71	4.28		4.01	4.07	
K_2O Average Grade	22.3%	21.4%	21.6%	15.5%	19.6%	18.1%	19.6%	21.0%	20.7%
KCl Average Grade	35.5%	34.0%	34.3%	24.5%	31.1%	28.7%	31.1%	33.3%	32.8%
In-place SG	2.083	2.083		2.083	2.083		2.083	2.083	
In-place Sylvinite (tonnes)	369 M	1,320 M	1,689 M	214 M	384 M	598 M	583 M	1,704 M	2,287 M
In-place K_2O (tonnes)	82 M	283 M	365 M	33 M	75 M	108 M	115 M	358 M	473 M
In-place KCl (tonnes)	131 M	448 M	579 M	52 M	119 M	172 M	183 M	568 M	751 M
Resource Recovery									
Areal Extraction Ratio	30.0%	30.0%		35.0%	35.0%		32.0%	31.1%	
Loss to Geologic Anomalies	20.0%	20.0%		20.0%	20.0%		20.0%	20.0%	
Plant Efficiency	95.0%	95.0%		95.0%	95.0%		95.0%	95.0%	
Brine Loss to Cavern	16.0%	16.0%		17.0%	17.0%		16.4%	16.2%	
Net Recovery	19.2%	19.2%		22.1%	22.1%		20.3%	19.8%	
Recoverable KCl (tonnes)	**25.1 M**	**85.9 M**	**111.0 M**	11.6 M	26.4 M	37.9 M	**36.6 M**	**112.2 M**	**148.9 M**
Production and Well Field Life									
Annual K60 Production (tonnes)	2.0 M	2.0 M		2.0 M	2.0 M		2.0 M	2.0 M	
Product KCl Purity	95.0%	95.0%		95.0%	95.0%		95.0%	95.0%	
Equivalent Well Field Life (years)	13.2	45.2	58.4	6.1	13.9	20.0	19.3	59.1	78.4

Sylvinite 2.3 Billion tonnes, recoverable 149 million tonnes, mine life 50-75 years

*This is not a production forecast

The Exploration target is conceptual in nature and considerable uncertainty still surrounds the estimate given the variable quality of the historical elogs and the wide spacing of wells, as reflected in the stated ranges. The pending Drilling program will begin to validate our data.

Scoping Work

ProMet Engineers completed study

- Agapito Associates (mining) and Carlos Perucca (processing)
- Buys & Associates (Kleinfelder) for permitting and environmental
- CRU Group/British Sulphur Consultants for price forecasts

Assessed 2m tonnes per annum potash production project

- High grade initial 25 year mining area, P18 average 8.5m thick at 32.8% KCL
- Low cost solution mining
- Plant designed to conserve energy and water
- Comprehensive infrastructure study for export delivery
- Used only 12% of land

Competitive Operating Costs - US$187/tonne*

- Solution mining $11/tonne
- Processing $45/tonne
- Transport $88/tonne for export
- Sustaining Capital - plant and mining $39/tonne

See December 2009 ASX Announcement for further details.

*This is not a production forecast by the Company but the result of calculation based on underlying assumptions in the December 2009 Scoping Study. It is uncertain that further exploration will result in sufficient resources being confirmed within the Project area as provided in the Scoping Study.

Water Management

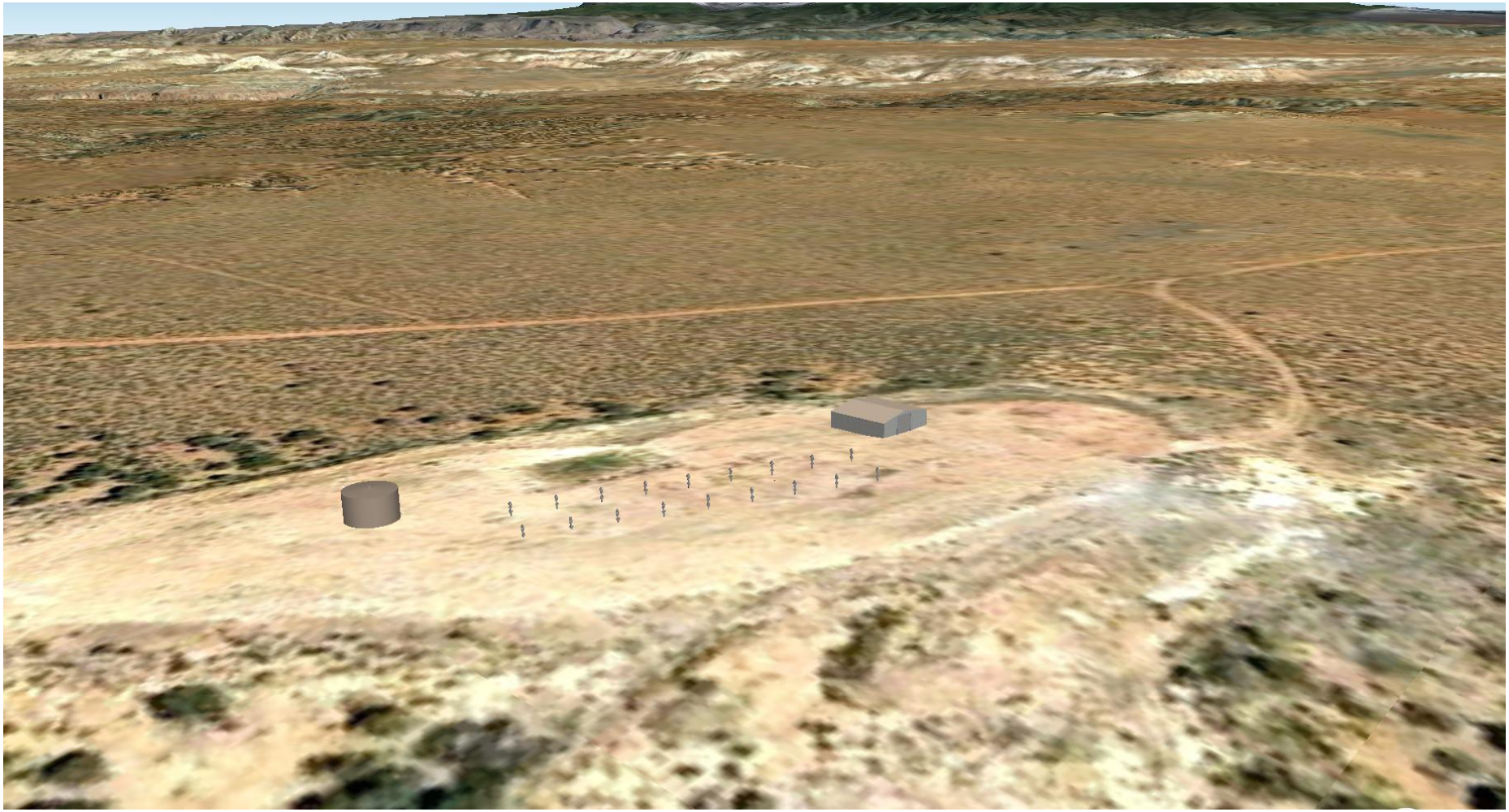
Introduction

- Project uses non-potable water
- Water available locally above and below ground
- Plant and process minimise water usage

Water Requirements

- Exploratory Drilling
  - Requires 20 acre feet (6MG)
  - 4 existing wells to supply
  - Can purchase supply locally
  - Truck in water for drilling and dust suppression only as backup
- Production and operation
  - Scoping study estimated need of 4,000 gallons per minute
  - Will have storage to smooth out supply and demand
  - Water available on site at depth of <1500 feet
    - Field of wells at 200 – 1000 GPM each
  - Backup alternative is a surface water impoundment
  - Payment to others is required for water rights
    - County has already transferred 1,000 acre feet, 600 gallons per minute

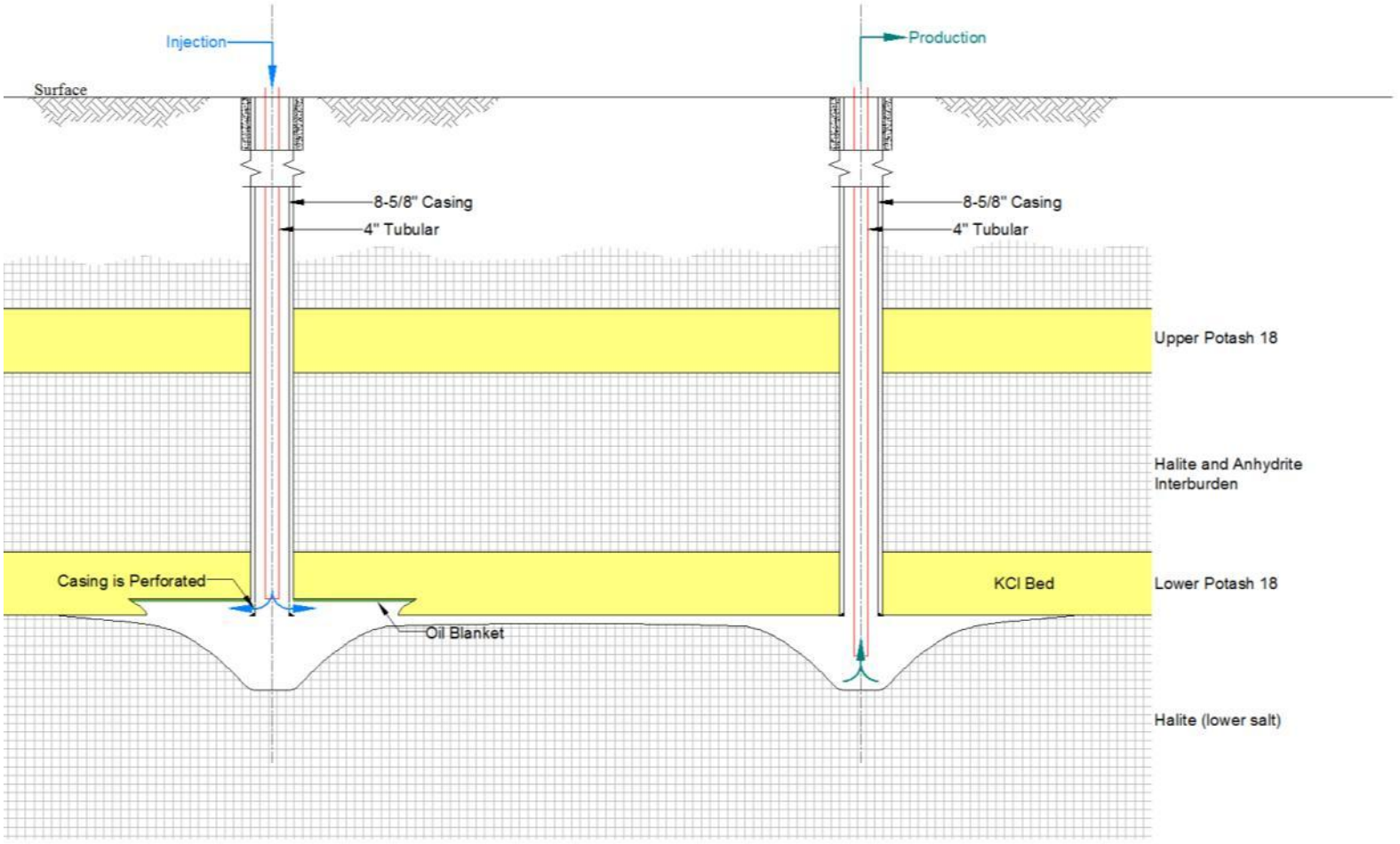
Solution Mining Pad



Each pad is .8km, 48 wells for start of production, well life is 1.5 years, replace 32 wells each year

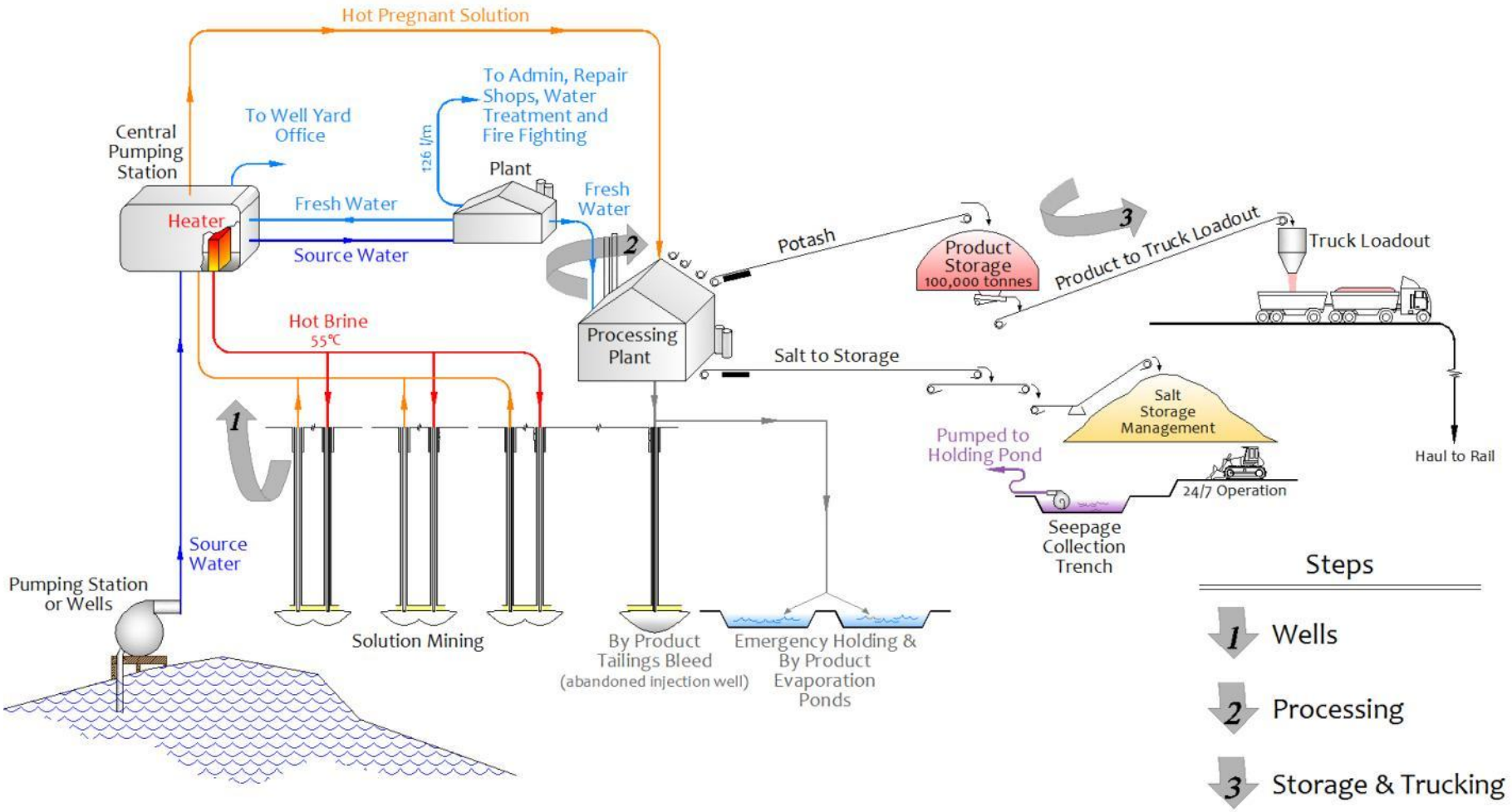
Solution Mining

Lower Bed



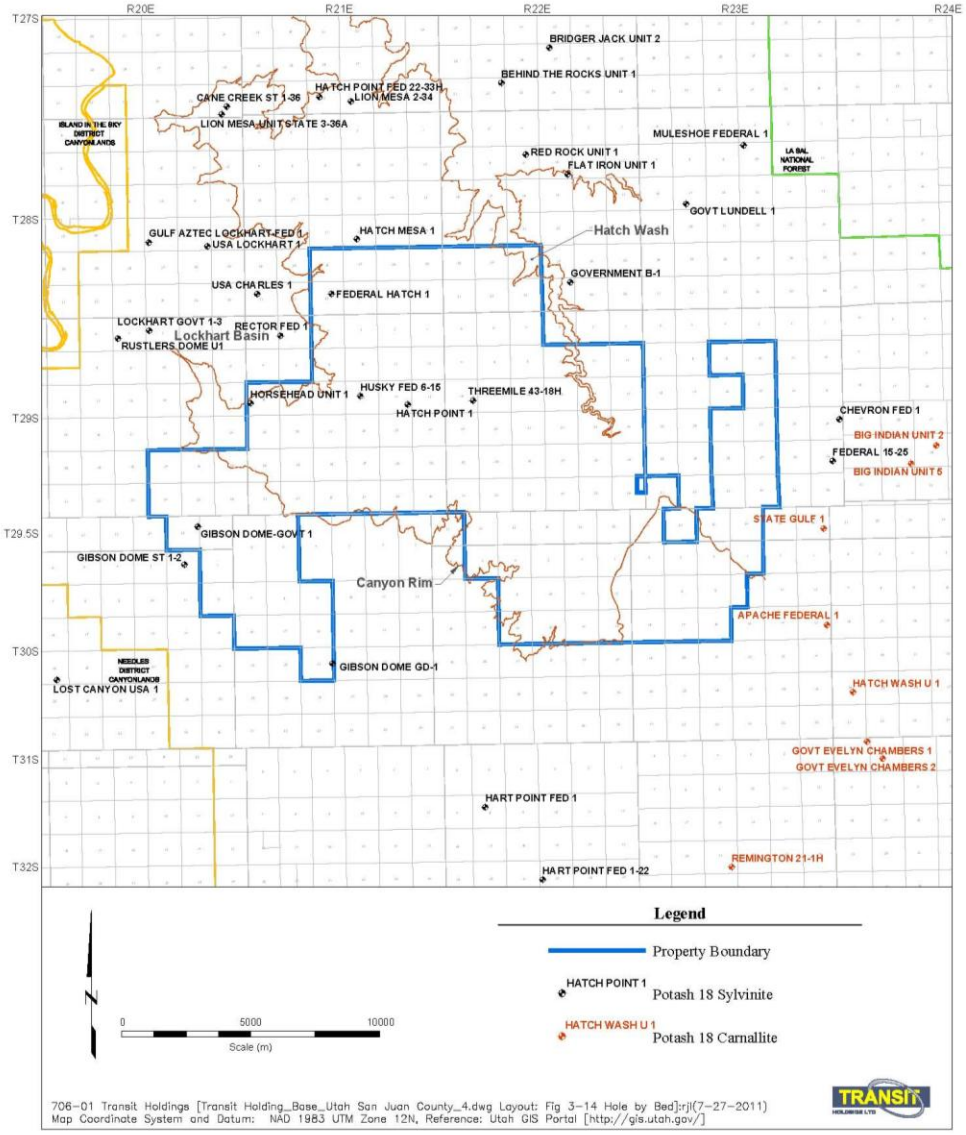
Upper and lower KCL beds 4-6 metres thick, distance between beds 12 metres ranging from 7-14 metres

Process Flow



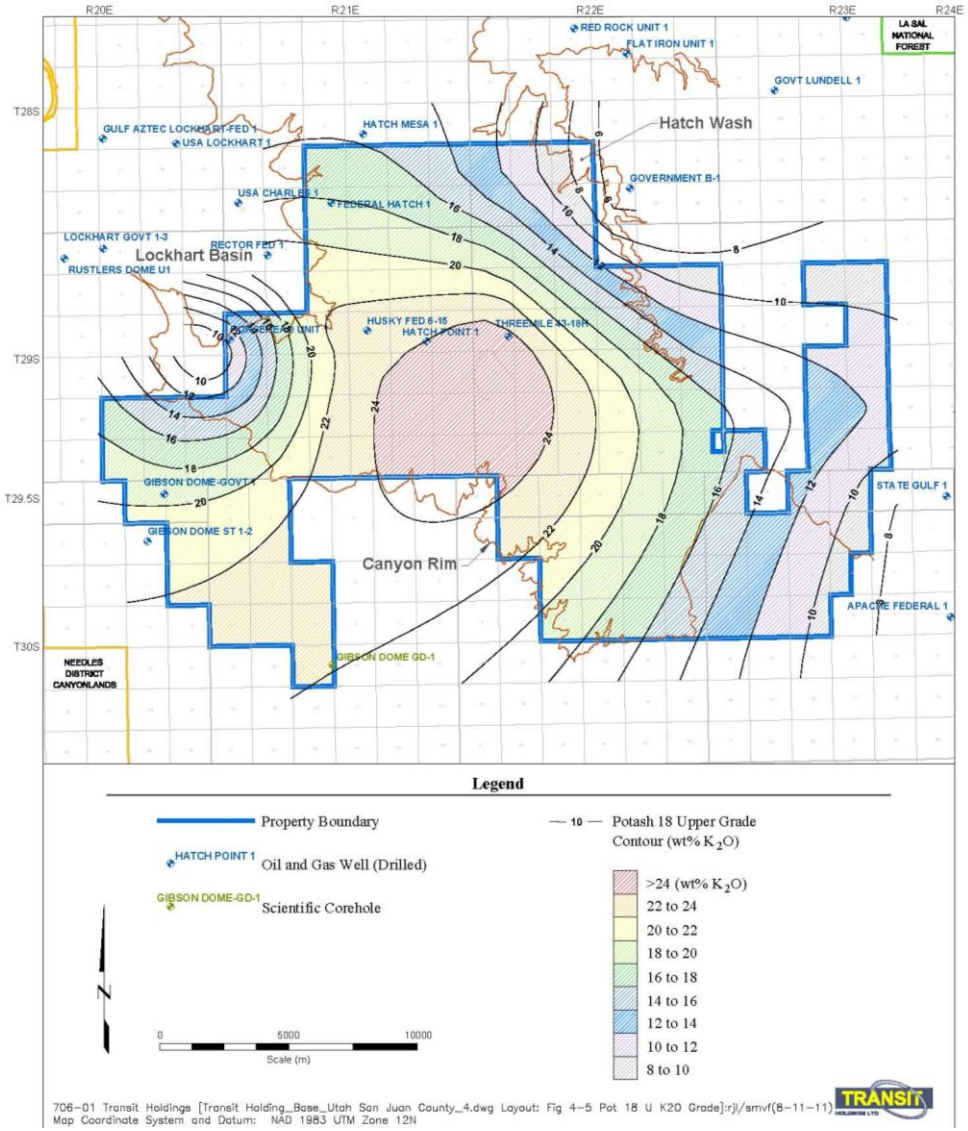
At 1900 meters depth, mine temperature of 49 C allows reduced energy need

Wells with Geophysical Logs Used in Exploration Target Estimate



Grade & Thickness for Potash Bed 18

Upper Bed shown is 60% of resources (K20)



Pink is 38% KCL or greater

Potash Exploration Target

Key Intercepts identify excellent potential

Potash 18 Upper Bed	Seam Thickness (m)	Grade KCL
Federal Hatch 1	3.0	28%
Gibson Dome GD-1	2.5	35%
Gibson Dome Govt 1	5.2	31%
Hatch Point 1	5.2	38%
Husky Fed 6-15	4.9	37%
Threemile 43-18H	4.3	39%

Potash 18 Lower Bed	Seam Thickness (m)	Grade KCL
Horsehead Unit 1	6.1	28%
Husky Fed 6-15	5.2	38%

Timetable & Key Deliverables

Deliverables	1998-2010	2011	2012	2013	2014
Acquisition of Historical drill hole data	Completed				
Formation of K2O Joint Venture					
Permit for State Lease					
Priority for Joint Venture on Federal Lands					
Right of Ways to access State Lease blocks					
Conducting drilling of State Lease blocks					
Publication of Initial JORC Resource					
Prospecting Permit for Federal Land					
Drilling of Federal Land					
Application for Preference Right Lease & Feasibility Study					

Investment Features

Now drilling this large sylvinite project with low exploration risk

Has the project criteria needed to become commercial success

- High grade sylvinite ore with low level of insolubles at 1900m depth
- Flat lying beds of potash for solution mining, generally dips of no more than ~2
- Good topography allowing surface installations to be built economically
- Key inputs location for gas, water, electricity and transportation to market
- Capable of regulatory permitting
  - Dry sparsely populated area with little vegetation or animal life
  - Right of Way over Federal land received in April 2011
  - State drilling permit in June 2011
  - Application to drill 4 wells on Federal land to be submitted
- Strong community support in San Juan County and at state level
- Local workforce and existing Intrepid (NYSE IPI) Potash mine 15km to north

Almost all of US potash requirements (~85%) imported therefore new US producer is attractive

Low valuation compared to alternative projects and companies

CEO G.A. Ben Binninger

Chief Executive with hands-on experience leading and creating technologically sophisticated global process oriented companies. These include activities from a few million dollars to global businesses of a billion dollars in 24 countries for Rio Tinto, ARCO, Hercules and others.

Education
University of California (UCLA) – *Instructor, International Business Management, 2003*
Harvard Business School – *Master in Business Administration – Teagle Foundation Fellowship, 1975*
Manhattan College – *Bachelor of Chemical Engineering – New York State Regents Scholarship, 1970*

Board of Directors

Ananda Kathiravelu – Chairman
Mr Kathiravelu has extensive experience in the financial services funds management and stockbroking industries, having been involved in providing strategic corporate advice and services to numerous of high profile Company's.

Richard Monti – Non-Executive Director
Mr Monti has qualifications in both geology and finance, with broad experience over a twenty year career working in the technical, marketing and financial fields of the international exploration and mining industry.

Brian Thomas – Non-Executive Director
Mr Thomas' background includes a senior business development role with a major Australian bank sourcing energy and resources financing opportunities, investment banking with a global investment banking group and corporate stock broking, complemented by his qualifications as a geologist and mineral economist.

Sean Murray - Non-Executive Director
Mr Murray brings extensive industry experience in general management, corporate strategy, minerals marketing and sustainable development to the Company, having held senior roles with Rio Tinto Zinc Corporation and Pasminco Inc, where he also served as Chairman, and Rio Tinto Borax.

Transit Holdings Ltd

100%

Citadel Potash Pty Ltd

100%

Citadel Capital Holdings Inc.
G.A Binninger CEO

90%

K20 Utah LLC

10%

K20 Resources LLC

Steering committee

Keith Price
Robin Morse
Frank Hearne

Operations Keith Price	Drilling Kermit Allen	Environmental Don Hamilton	Engineering Gary Horwitch	Finance Jeri Hamilton	Logistics Michael Finn
Oversight Community Land	Drilling Rigs Safety	Environmental Archaeology Site	Design Process Systems	Treasury Control Reporting	Distribution Transportation Railroads

Geology Agapito	Legal Greenberg Traurig	Regulatory Beatty & Wozniak	Permitting Kleinfelder
Mike Hardy Leo Gilbride	Rob Thompson	Bret Sumner	Dawn Martin

Excludes:
Public relations
Communications
Investor relations

Advisors

Bureau of Land Management Jim Kohler	Geology Steve Carpenter	Potash Minerals Wally Gwynn

Background

The effort started in 1998 to find domestic potash.

- US has large and growing needs
- US requirements come heavily from imported sources

Focus on Paradox Basin which has potash

Choose

- Utah is more friendly than Colorado
- San Juan County more pro development than Grand County

Excluded

- Parks, rivers and places unlikely to be permitted
- Areas with sensitive wildlife or plant species
- Cliff faces and highly visible sites

Reviewed historical Oil & Gas logs for Potash

- must have large potential
- practical geological features
- community development support
- Potash permitting possible
- Critical inputs - gas, water, electricity, transportation and labour

K20 Utah met all criteria.

Appendices

Potash Exploration Target Estimate*

	Median	Range
Potash 13		
Average Grade (% K_2O)	14	12 – 17
Average Thickness (m)	3.0	2.4 – 3.6
Tonnage (million tonnes)	510	400 – 600
Potash 18 Upper		
Average Grade (% K_2O)	19	15 – 23
Average Thickness (m)	4.5	3.6 – 5.4
Tonnage (million tonnes)	3,050	2,400 – 3,700
Potash 18 Lower		
Average Grade (% K_2O)	18	15 – 22
Average Thickness (m)	4.3	3.4 – 5.1
Tonnage (million tonnes)	720	600 – 900
Combined Total (13, 18U, 18L)		
Average Grade (% K_2O)	18	15 – 22
Average Thickness (m)	4.3	3.4 – 5.1
Tonnage (million tonnes)	4,280	3,400 – 5,200

1 Effective date July 15, 2011.

2 Geologic cutoffs: 10% K_2O bed composite grade and 2.0-m bed thickness.

*The Exploration target is conceptual in nature and considerable uncertainty still surrounds the estimate given the variable quality of the historical elogs and the wide spacing of wells, as reflected in the stated ranges. The pending Drilling program will begin to validate our data.

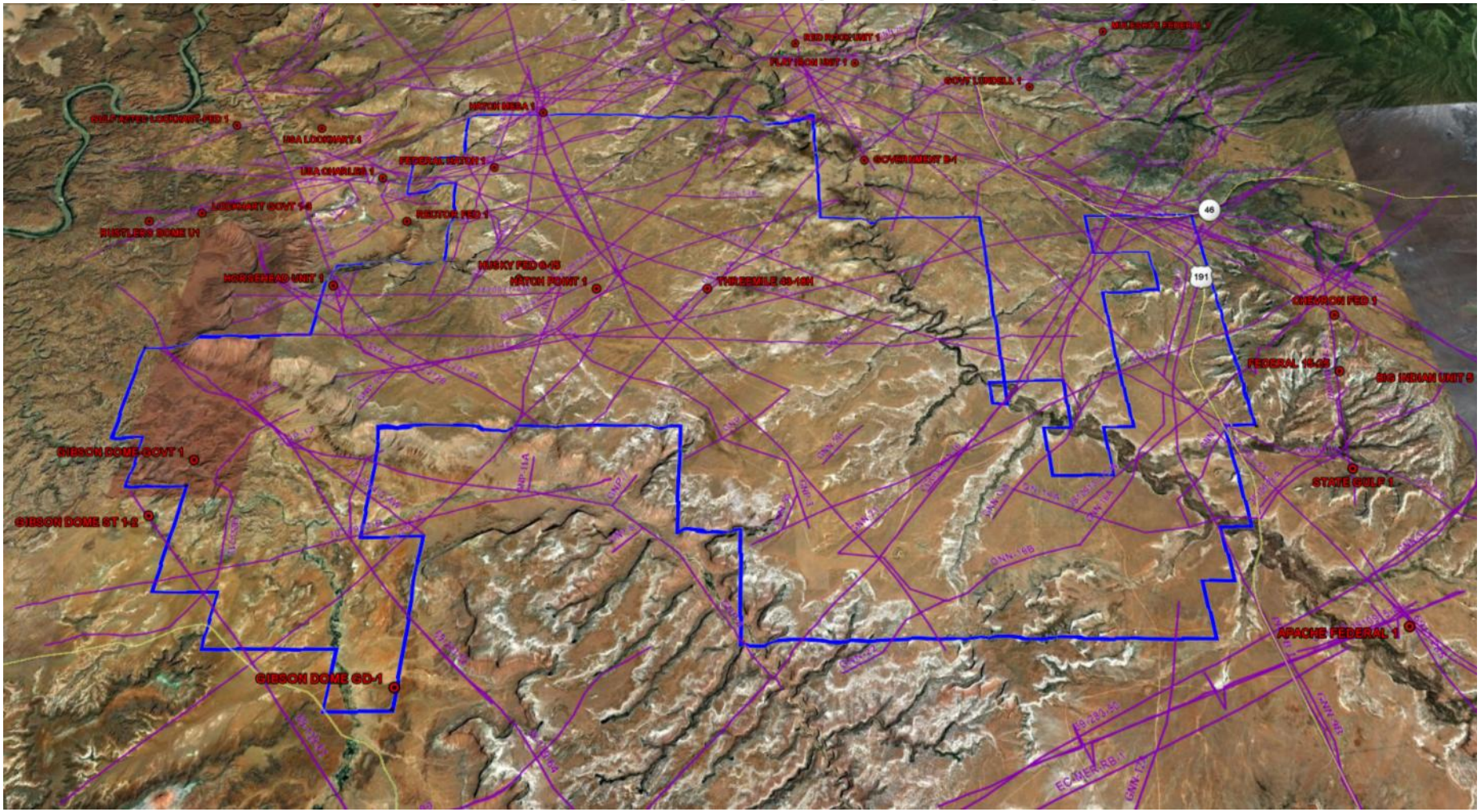
Summary of Drilling database available to the Project

Table 3-1. Wells and Core Hole Potash Bed Intercepts

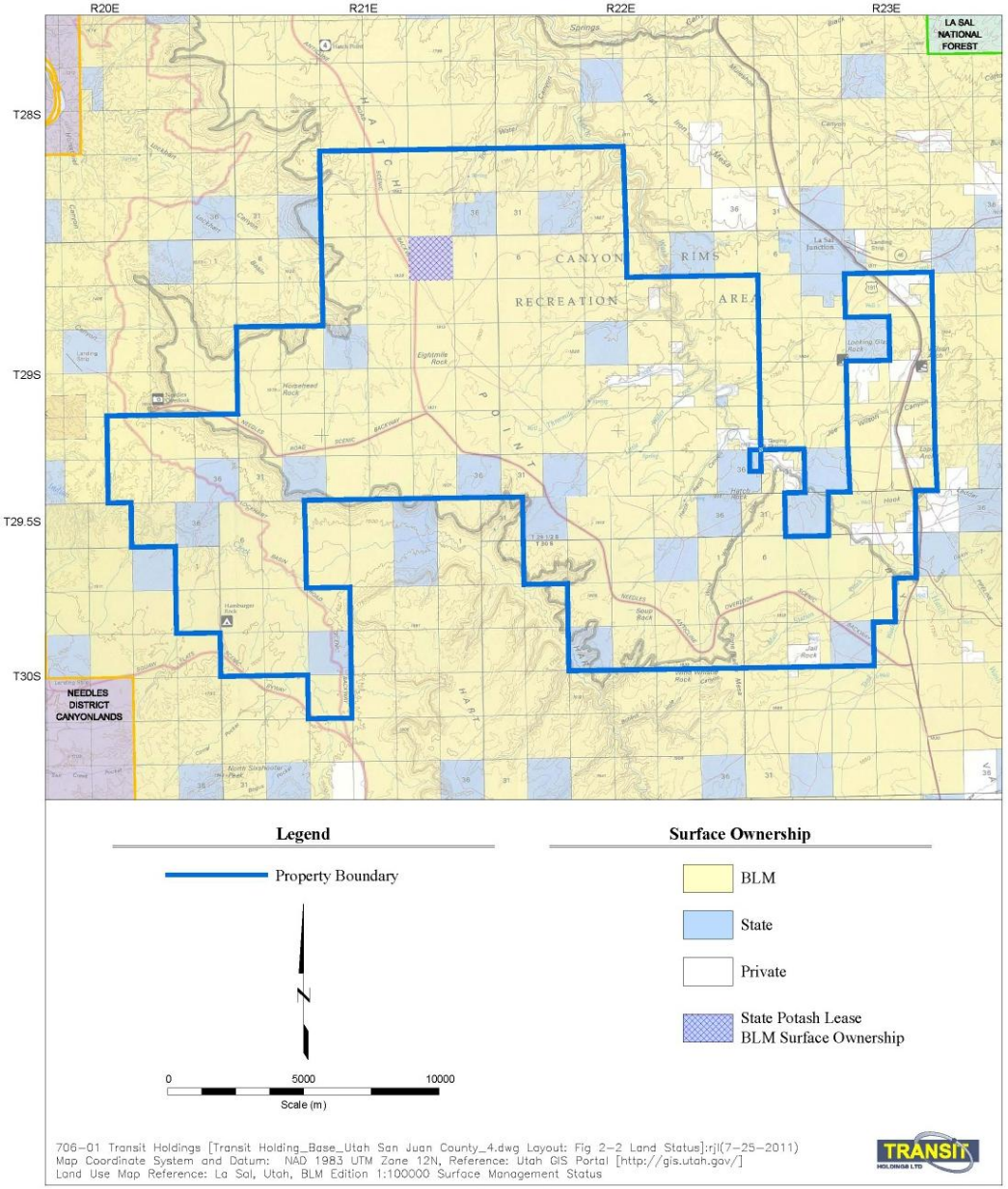
Hole ID		Coordinates (UTM NAD83)		Collar Elevation (m)		POTASH 13				POTASH 18 UPPER				POTASH 18 LOWER			
API No.	Name	Easting	Northing	Elevation	Datum	Depth Top of Bed (m)	Elevation Top of Bed (m)	Thickness (m)	Composite Grade (K_2O%)	Depth Top of Bed (m)	Elevation Top of Bed (m)	Thickness (m)	Composite Grade (K_2O%)	Depth Top of Bed (m)	Elevation Top of Bed (m)	Thickness (m)	Composite Grade (K_2O%)
Inside Property Boundary																	
43-037-30016	FEDERAL HATCH 1	621,227	4,242,745	1,791.2	KB	1,684.9	106.2	0.0	0.0	1,842.5	-51.4	3.0	17.9	*Not present*			
No API	GIBSON DOME GD-1	621,272	4,224,841	1,503.0	GL	1,192.9	310.0	1.9	16.5	1,349.8	153.1	2.5	22.1	*Not present*			
43-037-10970	GIBSON DOME-GOVT 1	614,748	4,231,458	1,389.3	KB	1,020.5	368.8	5.5	8.9	1,197.9	191.4	5.2	19.8	1,218.0	171.3	4.3	13.1
43-037-31658	HATCH POINT 1	624,920	4,237,383	1,947.7	KB	1,865.4	82.3	2.4	13.3	2,007.4	-59.7	5.2	23.8	*Not present*			
43-037-11352	HORSEHEAD UNIT 1	617,302	4,237,447	1,889.5	KB	1,634.3	255.1	1.2	6.7	1,744.7	144.8	4.3	10.1	1,757.8	131.7	6.1	17.5
43-037-30211	HUSKY FED 6-15	622,623	4,237,796	1,914.8	KB	1,742.8	171.9	2.7	14.4	1,913.2	1.5	4.9	23.1	1,931.8	-17.1	5.2	24.2
43-037-31857	THREEMILE 43-18H	628,091	4,237,573	1,816.9	KB	*Not present*				2,015.0	-198.1	4.3	24.9	*Not present*			
Outside Property Boundary																	
43-037-30065	BEHIND THE ROCKS UNIT 1	629,459	4,252,973	1,673.7	KB	1,906.5	-232.9	0.9	5.5	1,975.4	-301.8	1.8	7.7	*Not present*			
43-037-11346	BIG INDIAN UNIT 5	649,321	4,234,528	2,066.2	GL	1,876.3	189.9	3.4	7.1	2,171.1	-104.9	4.3	8.2	*Not present*			
43-037-10652	BRIDGER JACK UNIT 2	631,795	4,254,673	1,677.6	KB	1,941.6	-264.0	1.5	3.2	*Not present*				*Not present*			
43-037-31631	CANE CREEK ST 1-36	616,151	4,251,821	1,793.3	KB	1,766.3	27.0	3.0	9.8	1,901.6	-108.3	4.3	10.5	*Not present*			
43-037-30005	CHEVRON FED 1	645,850	4,236,669	1,987.9	KB	2,041.9	-53.9	3.0	1.6	*Not present*				*Not present*			
43-037-11348	FLAT IRON UNIT 1	632,675	4,248,534	1,592.9	KB	1,743.2	-150.3	2.1	8.3	1,816.3	-223.4	3.4	5.0	*Not present*			
43-037-20322	GIBSON DOME ST 1-2	614,098	4,229,625	1,485.9	KB	1,049.1	436.8	3.0	17.9	1,215.8	270.1	3.7	21.0	1,233.2	252.7	1.5	20.6
43-037-10699	GOVERNMENT B-1	632,812	4,243,312	1,763.9	KB	1,833.4	-69.5	3.0	2.9	1,983.6	-219.8	2.7	5.0	*Not present*			
43-037-10436	GOVT LUNDELL 1	638,416	4,247,105	1,752.3	KB	2,239.7	-487.4	0.9	1.3	2,286.0	-533.7	3.7	6.2	*Not present*			
43-037-10439	GULF AZTEC LOCKHART-FED 1	612,371	4,245,231	1,380.7	KB	1,061.9	318.8	4.0	9.6	1,221.3	159.4	3.7	19.1	1,238.4	142.3	2.1	17.7
43-037-10982	HATCH MESA 1	622,462	4,245,407	1,828.2	KB	1,765.1	63.1	2.7	10.2	*Not present*				*Not present*			
43-037-31630	HATCH POINT FED 22-33H	620,638	4,252,283	1,712.1	KB	1,779.4	-67.4	2.4	12.6	1,925.4	-213.4	2.4	12.6	*Not present*			
43-037-30559	LION MESA 2-34	622,171	4,252,073	1,670.3	KB	1,610.0	60.4	1.5	8.1	1,758.1	-87.8	2.4	13.2	*Not present*			
43-037-30725	LION MESA UNIT STATE 3-36A	615,900	4,251,446	1,792.2	KB	1,737.4	54.9	2.7	14.7	*Logs do not reach Potash 18*				*Logs do not reach Potash 18*			
43-037-11355	LOST CANYON USA 1	607,913	4,224,033	1,526.7	KB	903.4	623.3	0.9	1.1	*Not present*				*Not present*			
43-037-30147	MULESHOE FEDERAL 1	641,204	4,249,939	1,950.7	KB	*Bed correlations not possible*				*Bed correlations not possible*				*Bed correlations not possible*			
43-037-31088	RED ROCK UNIT 1	630,652	4,249,502	1,656.9	KB	1,739.2	-82.3	1.8	9.5	1,853.8	-196.9	3.0	10.0	*Not present*			
43-037-10571	RUSTLERS DOME U1	610,876	4,240,580	1,413.7	KB	926.6	487.1	0.0	0.0	1,043.3	370.3	3.0	17.2	1,058.0	355.7	3.7	17.3
43-037-30044	STATE GULF 1	645,086	4,231,377	1,813.0	KB	2,201.3	-388.3	1.2	8.5	2,339.3	-526.4	6.7	6.7	*Not present*			
43-037-10849	USA LOCKHART 1	615,212	4,245,046	1,397.8	KB	1,021.1	376.7	1.8	5.6	1,147.0	250.9	3.0	14.6	1,165.9	232.0	2.1	15.1
43-037-30204	LOCKHART GOVT 1-3	612,389	4,240,967	1,407.3	KB	1,002.8	404.5	3.0	10.8	1,112.8	294.4	2.7	16.5	1,125.9	281.3	3.4	19.6
43-037-30458	RECTOR FED 1	618,752	4,240,718	1,380.7	KB	1,002.2	378.6	0.0	0.0	1,140.0	240.8	2.4	21.0	1,150.3	230.4	4.6	22.4
43-037-10860	USA CHARLES 1	617,623	4,242,742	1,327.1	KB	*Not present (dissolution collapse)*				*Not present (dissolution collapse)*				*Not present (dissolution collapse)*			
43-037-30317	FEDERAL 15-25	645,526	4,234,651	1,904.4	KB	2,044.6	-140.2	2.1	9.8	2,188.2	-283.8	2.1	10.2	*Not present*			
43-037-10047	APACHE FEDERAL 1	645,253	4,226,694	1,807.5	KB	1,949.8	-142.3	1.5	11.1	2,090.3	-282.9	8.2	6.7	*Not present*			
43-037-10438	HART POINT FED 1	628,676	4,217,872	1,998.3	KB	1,711.8	286.5	3.0	1.7	1,859.0	139.3	2.7	16.6	*Not present*			
43-037-30109	HART POINT FED 1-22	631,463	4,214,370	1,981.5	KB	1,671.2	310.3	0.0	0.0	1,820.9	160.6	2.7	19.3	*Not present*			
43-037-31742	REMINGTON 21-1H	640,628	4,214,975	1,951.6	KB	1,873.9	77.7	0.0	0.0	2,028.4	-76.8	10.1	11.2	*Not present*			
43-037-10526	HATCH WASH U 1	646,510	4,223,451	1,771.8	KB	1,877.6	-105.8	1.2	9.0	2,019.0	-247.2	11.0	7.6	*Not present*			
43-037-30572	GOVT EVELYN CHAMBERS 1	647,193	4,221,053	1,773.9	KB	1,852.6	-78.6	1.8	14.5	2,002.5	-228.6	11.9	6.6	*Not present*			
43-037-30612	GOVT EVELYN CHAMBERS 2	647,949	4,220,223	1,780.3	KB	1,854.4	-74.1	1.5	1.9	2,004.4	-224.0	9.1	9.5	*Not present*			
43-037-11345	BIG INDIAN UNIT 2	650,549	4,235,394	2,058.3	KB	2,129.0	-70.7	4.0	2.4	2,397.6	-339.2	6.7	3.0	*Not present*			

KB = Kelly Bushing; GL = Ground Level Carnallitic bed

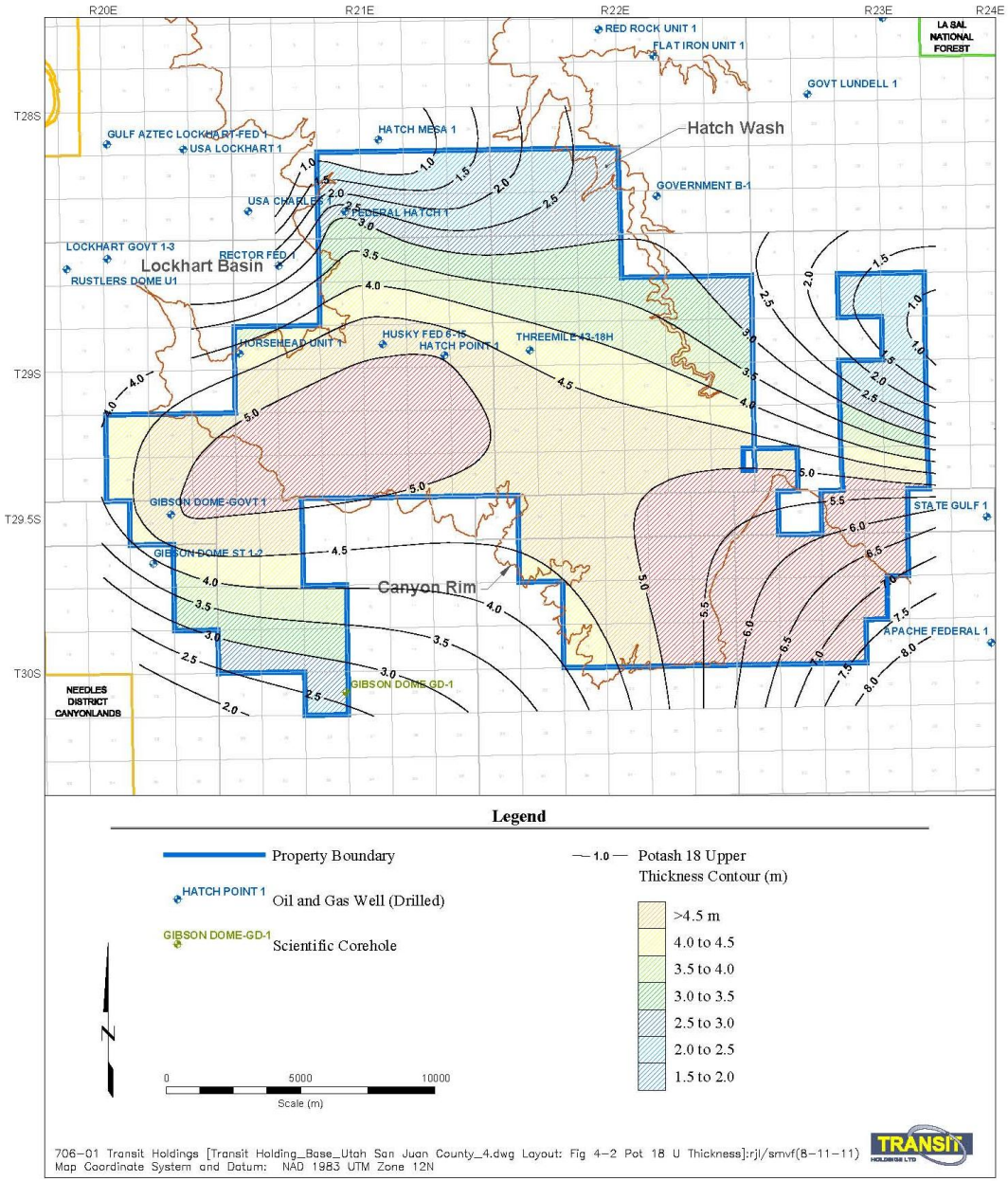
2D Seismic Lines



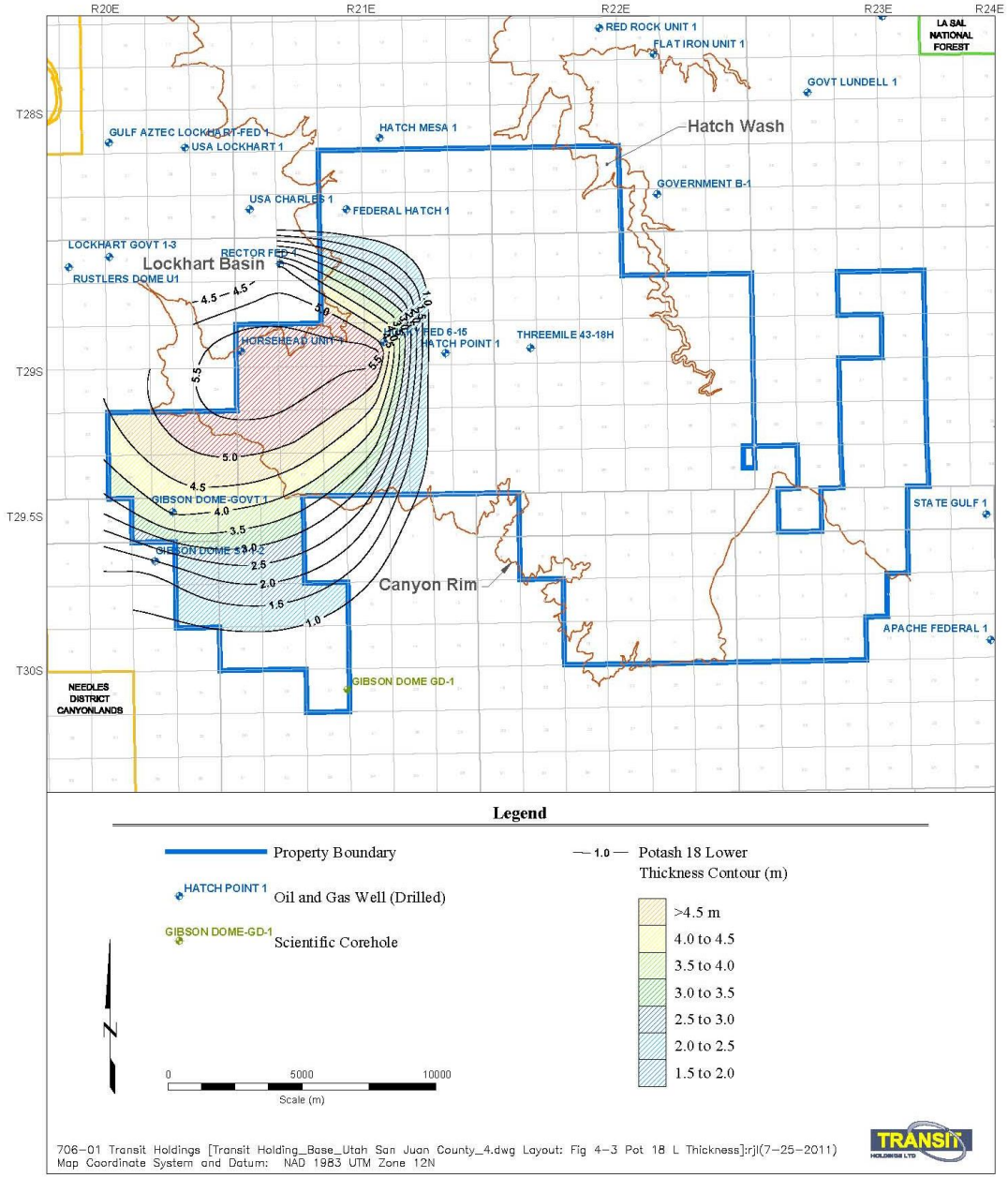
Project Lease Map –Federal and State Land Blocks



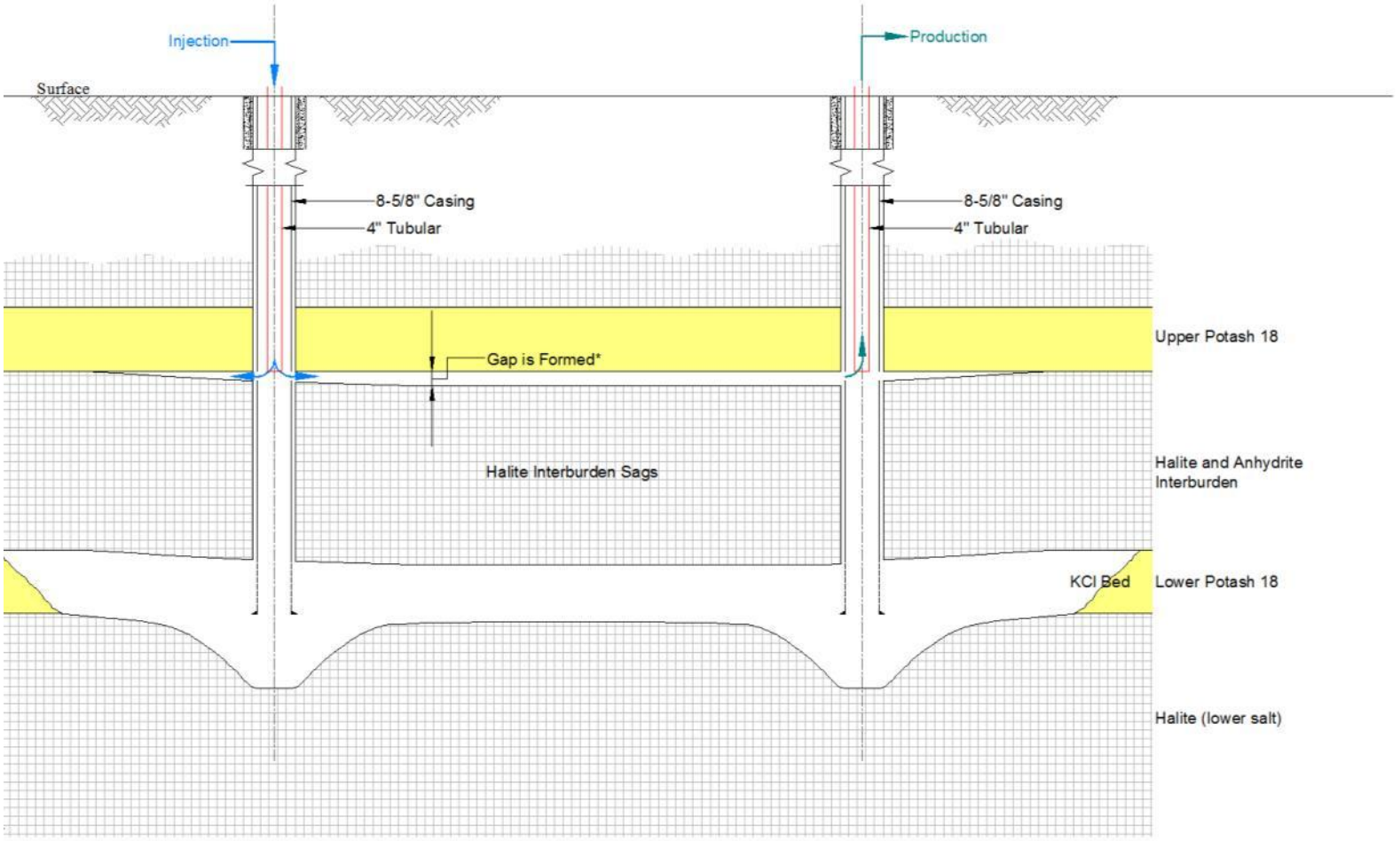
Potash 18 Upper Bed Thickness Isopach (meters)



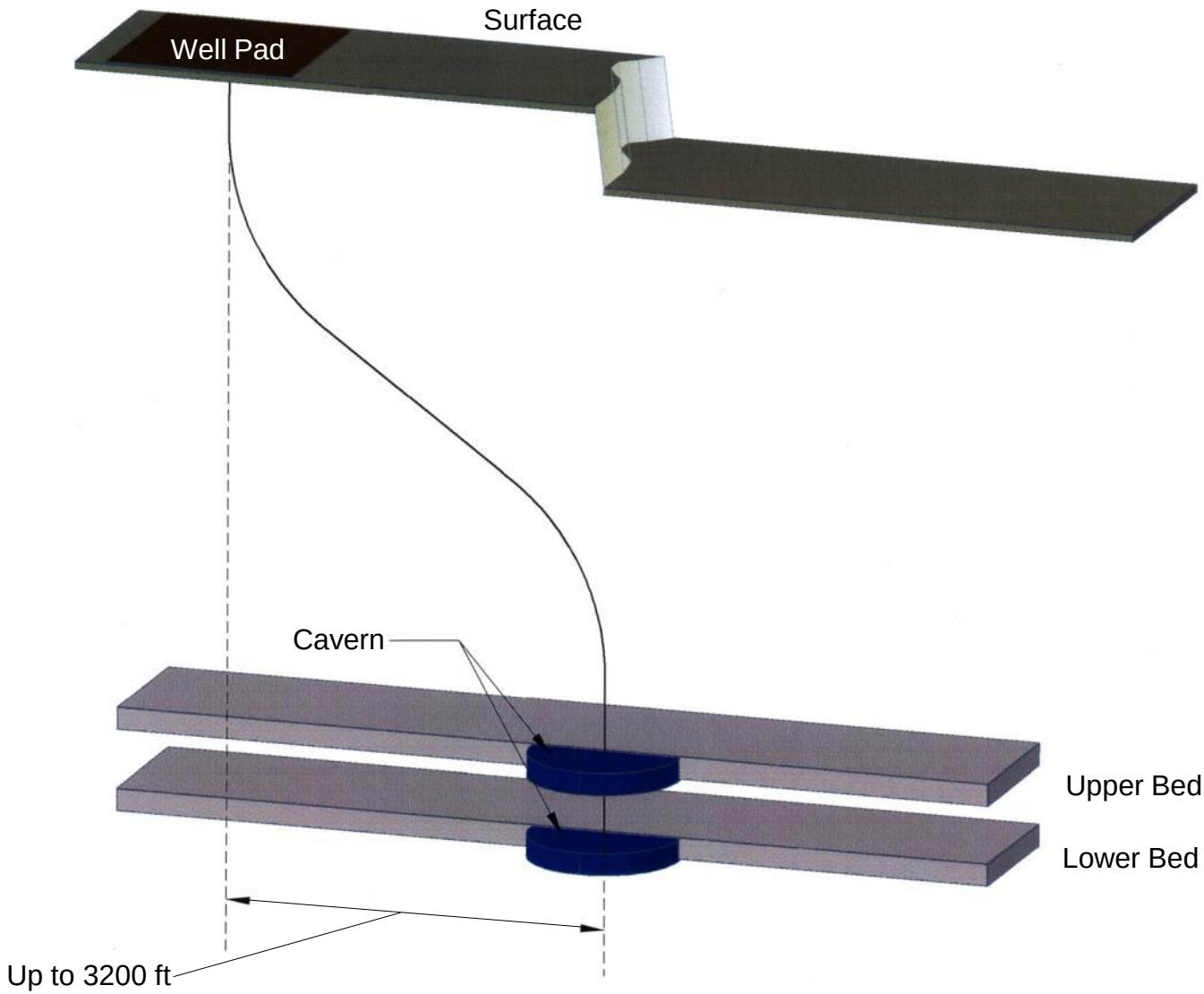
Potash 18 Lower Bed Thickness Isopachs (meters)



Upper Bed Mining



Schematic Directional Drilling



For additional information, please contact G A Ben Binninger, CEO

gabenbinninger@transitholdings.com.au
T: +61 08 9482 0515