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Centralised Company Announcements Platform Australian Stock Exchange 10th floor, 20 Bond Street Sydney NSW 2000

Dear Sir/Madam,

EXPIRY OF OPTIONS

The board of Transit Holdings Limited advises that the following unlisted ESOP options have now expired.

Number	Exercise Price	Expiry Date
250,000	\$0.35	31 January 2011

None of the options were exercised prior to the expiry date.

Yours faithfully,

MORGAN BARRON Company Secretary