

WESTMINSTER GOLD PROJECT- PROGRAM STATUS

The second phase of the Westminster drilling program, commenced on the 10th January 2011, was completed on the 18th February 2011. It is anticipated that results from mineralised sections of the diamond core and subsequent assessment will follow in approximately four weeks.

In the interim an interpretation is being undertaken using the geology and the structural information recorded from the drilling. This will provide a more comprehensive understanding of the framework of the Westminster mineralised system.

As part of the assessment process further drilling is being planned to extend and define zones of potential commercial mineralisation. This drilling program is planned to follow the release of the report on the work to hand. The drilling is expected to be initiated in April 2011.

Peter N Smith
Executive Chairman

Competent Person: *The contents of this report, that relate to geology and exploration results, are based on information reviewed by Ivan Henderson, who is full time employee of Truscott Mining Corporation Limited and a Member of the Australian Institute of Geoscientists. He has sufficient experience relevant to the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ivan Henderson consents to the inclusion in this report of the matters compiled by them in the form and context in which they appear.*

