

27 January, 2011

Company Announcements Office
ASX Ltd
Level 6
20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Issue of Ordinary Shares through a Private Placement and Notice pursuant to subsection 708A of the Corporations Act 2001 (Cth) (Act)

Truscott Mining Corporation Ltd (Truscott) (ASX: TRM) advises that on 27 January, 2011 it issued 300,000 fully paid ordinary shares at \$0.25 per share by a private placement to May Drilling Pty Ltd and as required by subsection 708A (6) of the Act that:

1. The issued shares are part of a class of securities quoted on the Australian Securities Exchange;
2. Truscott issued the securities without disclosure to the investor under Part 6D.2 of the Act;
3. This notice is being given pursuant to subsection 708A (5)(e) of the Act;
4. The shares were issued without disclosure to the investor under Part 6D.2, in reliance on Sections 708 and 708A(5) of the Act
5. As at the date of this notice, Truscott has complied with;
 - (a) The provisions of Chapter 2M of the Act as they apply to Truscott; and
 - (b) Section 674 of the Act; and
6. As at the date of this notice, there is no information which is “excluded information” as defined in subsections 708A (7) and 708A (8) of the Act.



Michael J Povey
Company Secretary

