



TRIAUSMIN COMPLETES C\$3.6 MILLION PRIVATE PLACEMENT

December 9, 2011 – TriAusMin Limited (ASX:TRO; TSX:TOR) (“TriAusMin” or the “Company”) is pleased to announce that it has today completed a private placement to sophisticated (accredited) Canadian, Australian and American investors (see news release dated November 10, 2011). This private placement financing has raised C\$3,579,800 through the issuance of 42,115,295 common shares of TriAusMin at a price of C\$0.085 per share. Directors of TriAusMin have subscribed for 3,941,177 shares representing C\$335,000 of the financing, the issuance of which is subject to shareholder approval under ASX Listing Rule 10.11 and applicable rules of the TSX.

The C\$335,000 (representing 3,941,177 shares) received from directors and director entities will be held in trust pending shareholder approval for their issuance. A shareholder’s meeting to seek approval for the issuance of the shares subscribed for by directors of the Company is expected to be convened in the first quarter of 2012.

The proceeds of the private placement will be used to fund exploration drilling on the Woodlawn Underground Project to outline additional high-grade base and precious metal resources below the resources currently defined at the past producing Woodlawn Mine, to fund the ongoing drilling on the Lewis Ponds Project, as well as to fund the completion of the metallurgical test work, front end engineering work and the environmental permitting application for the Woodlawn Tailings Retreatment Project, and also for general corporate purposes.

The shares issued pursuant to the offering will be subject to a four month and one day statutory hold period from the date of closing. The issue of up to 47,000,000 shares was approved by shareholders at TriAusMin’s Annual General Meeting held on November 17, 2011.

About TriAusMin

TriAusMin is engaged in the exploration and development of base and precious metals deposits located in the Lachlan Fold Belt in New South Wales, Australia. In particular, TriAusMin’s exploration projects include large landholdings at Woodlawn, Lewis Ponds as well as other regional exploration properties.

For further information, please visit www.triausmin.com or contact:

Australia:

Mr Wayne Taylor, Managing Director and Chief Executive Officer
Head Office: Suite 702, 191 Clarence Street, Sydney, NSW 2000 Australia
Tel: +61 02 9299 7800 (Sydney) inquire@triausmin.com

In Canada:

Tel: +1 905 727 8688 (Toronto area) or info@triausmin.com

This news release contains forward-looking statements and forward-looking information, which are based on information currently available to the Company, and the Company provides no assurance that actual results will meet management’s expectations. Forward-looking information includes estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking

information may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking information is based on assumptions and addresses future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, the receipt of the requisite regulatory approvals, the receipt of shareholder approval for the issuance of Warrants, and the use or proceeds and future business plans of the Company, could differ materially from those currently anticipated in such information for many reasons such as: the failure to obtain the requisite approvals; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company’s forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on the Company’s forward-looking information. The Company does not undertake to update any forward-looking information that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.