

22 June 2011

COURT APPROVES TSI FUND SCHEMES

Transfield Services Infrastructure Fund (**TSI Fund**) announces that the Supreme Court of New South Wales has today made orders approving the TSIL Share Scheme and the TSIL Share Scheme and granting judicial advice in respect of implementation of the Trust Scheme (together, the **Schemes**) under which Ratchaburi Generating Holding PCL, through its subsidiary, would acquire the 56.2% of TSI Fund stapled securities that Transfield Services Limited does not own.

Court Orders will be lodged with the Australian Securities and Investments Commission and the Australian Securities Exchange on 23 June 2011, at which time the Schemes will become legally effective. TSI Fund's Securities will then be suspended from trading at the close of trading on 23 June 2011.

As announced yesterday, the Directors have declared a Final Distribution for the financial year ending 30 June 2011 of 2.6 cents per TSI Fund stapled security. The Distribution Reinvestment Plan has been suspended and will not apply in respect of the FY11 Final Distribution.

The FY11 Final Distribution and Scheme Consideration totalling \$0.85 per TSI Fund stapled security will be paid on 5 July 2011 to TSI Fund Securityholders¹ registered on the Distribution Record Date and Scheme Record Date (both 30 June 2011).

The key dates with respect to payment of the Final Distribution and Scheme Consideration are as follows:

Schemes Effective Date	23 June 2011
Court order lodged with ASIC and announcement to ASX Last day of trading in TSI Fund Securities – TSI Fund Securities suspended from trading on ASX from close of trading	23 June 2011
Record Dates	7.00pm on 30 June 2011
Time and date for determining eligibility to receive Scheme Consideration (Scheme Record Date) Time and date for determining eligibility to receive Final Distribution (Distribution Record Date)	7.00pm on 30 June 2011

¹ Other than Transfield Services Limited

Scheme Implementation and Payment Dates	5 July 2011
<p>Implementation Date for Schemes</p> <p>Payment of Scheme Consideration of 82.4 cents per security to TSI Fund Securityholders (other than Transfield Services Limited) who hold TSI Fund Securities on the Scheme Record Date</p> <p>Payment of FY11 Final Distribution of 2.6 cents per security to TSI Fund Securityholders who hold TSI Fund Securities on the Distribution Record Date</p>	<p>5 July 2011</p>

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Transfield Services Infrastructure Fund (TSI Fund) is a public listed entity owning a portfolio of interests in essential infrastructure assets including five power stations, three wind farms and two water filtration plants. TSI Fund's key differentiator is its highly beneficial relationship with global asset management company, Transfield Services which provides expertise in asset development, project management, operations and maintenance.

Ratchaburi Electricity Generating Holding PCL (Ratch) is a company incorporated in Thailand and listed on the Stock Exchange of Thailand trading under the code RATCH. Ratch is a leading Thai power generation company. It was established in March 2000 as part of the privatisation of the Electricity Generating Authority of Thailand (EGAT). Ratch currently has a total capacity of 4,500 MW, which represents approximately 14 per cent of the installed electricity generation capacity in Thailand. Its operations principally consist of a number of thermal and hydro-power plants through its subsidiaries and affiliates in Thailand and Lao PDR. EGAT is a Thai state-owned enterprise that invests in and operates electricity, power and related businesses in Thailand and holds approximately a 50% market share. EGAT has a 45% interest in Ratch, and also has 3 representatives on Ratch's 13-member board of directors. Ratch is focussed on investment in and the development of high quality thermal, hydro, wind and solar generation assets, with a preference towards long-term contracted off-take arrangements.

Transfield Services (TSE) delivers essential services to key industries in the resources and industrial, property and infrastructure sectors. A leading global provider of operations, maintenance and asset and project management services, TSE has more than 28,000 employees in Australia, New Zealand, the United States, Canada, the United Arab Emirates, Qatar, India, Malaysia, Chile and New Caledonia. TSE is listed on the Australian Securities Exchange