



**Republic**  
Investment Management

## Facsimile

To : **Australian Securities Exchange Limited**  
Company Announcements Office

From : **Seah Hiang Hong**  
Republic Investment Management

Date : 9 December 2011

Fax : 612 9778 0999

Subject : Submission of Form 603 – Titan Energy Services Limited

No of Pages : 03 (including this cover)

---

Dear Madam/Sirs,

**RE : Notice of initial substantial holder (Form 603) – Titan Energy Services Limited**

Please find attached the completed Form 603 in respect of Republic Investment Management Pte. Ltd.

Sincerely,

A handwritten signature in black ink, appearing to read 'Seah Hiang Hong', written over the word 'Sincerely'.

Seah Hiang Hong  
Director

**Republic Investment Management Pte Ltd**

30 Cecil Street #18-02/03 Prudential Tower Singapore 049712 Tel (65) 6533 3313 / 6533 3456 Fax (65) 6533 2292  
Registration No. 200007039H

## Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

The Company Name/Scheme Titan Energy Services LimitedACN/ARSN ACN 150 110 017

## 1. Details of substantial holder (1)

Name Republic Investment Management Pte. Ltd.ACN/ARSN (if applicable) N/AThe holder became a substantial holder on 07/12/11

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Relevant votes (5)	Voting power (6)
Ordinary Shares	1,650,000	1,650,000	5.87%

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Republic Investment Management Pte. Ltd.	Control over disposal of shares	Ordinary Shares of 1,650,000

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Republic Investment Management Pte. Ltd.	HSBC Custody Nominees (Australia) Limited		Ordinary Shares of 1,650,000

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Noncash	
Republic Investment Management Pte. Ltd.	Official listing on 7 Dec 11	\$1,500,000	-	Ordinary Shares of 1,650,000

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Republic Investment	30 Cecil Street #18-02/03 Prudential Tower
Management Pte. Ltd.	Singapore 049712

**Signature**

print name Seah Hiang Hong capacity Director

sign here  date 09 / 12 / 11

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671E(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671E(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other; that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.