

ASX RELEASE

29 September 2011

Notice pursuant to section 708A(5)(e) of Corporations Act (Cth)

Two Way Limited (the **Company**) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) that on 27 September 2011, the Company issued 12,500,000 fully paid ordinary shares in the capital of the Company without disclosure to investors under part 6D.2 of the Act.

The shares were issued in accordance with the 15% in 12 months limitation set out in ASX Listing Rule 7.1.

Each of the investors are “sophisticated” or “professional” investors within the meaning of those terms given in the Act, and accordingly the Company was exempted from compliance with disclosure requirements to the investors pursuant to section 708 of the Act.

As at the date of this notice:

1. The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company; and
2. The Company has complied with section 674 of the Act; and
3. There is no information that has been excluded from a continuous disclosure notice in accordance with the Listing Rules of the Australian Securities Exchange and that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the shares.

Rointon Nugara
Company Secretary
