



Treyo Leisure and Entertainment Ltd  
Level 2, 371 Spencer Street  
Melbourne Vic 3000  
Australia

## **ASX Announcement**

ASX Code: TYO

Date: 29 July 2011

### **Update on the Acquisition of Hangzhou Shouken Electric Co. Ltd**

Treyo Leisure and Entertainment Limited (**Treyo**) is pleased to announce that its acquisition of 100% of the shares in Hangzhou Shouken Electric Co. Ltd (**Shouken**), announced to the market on 12 July 2011, has received the required People's Republic of China (**PRC**) regulatory approvals and the transfer of all of the shares in Shouken to Treyo has been registered. Shouken is now a 100% owned subsidiary of Treyo.

#### **Payment of purchase price**

Pursuant to the share transfer agreement entered into with Tak Chuan Limited, the consideration for the share transfer of RMB11,689,562.60 (A\$1.68M) must be paid to Tak Chuan Limited within 60 days from the date of regulatory approval, which occurred on 20 July 2011, or such other date as the parties to the agreement may mutually agree.

#### **About Shouken Electric**

Established in March 2006, Shouken is a company that specialises in the manufacturing of premium-end massage and physical exercise equipment and accessories. This includes top of the range electronic massage chairs – a substantial consumer market in China and overseas.

#### **About Treyo**

Treyo Leisure and Entertainment Ltd was listed on the Australian Securities Exchange (ASX) on 2 January 2009 (ASX:TYO). Prior to the listing, Treyo operated as Matsuoka Mechatronics (China) Co (**Matsuoka**). Founded in March 2003, Matsuoka, now a wholly owned subsidiary of Treyo, is an industry leader. Treyo has grown rapidly to become the largest automatic mahjong table manufacturer in the world.

The acquisition of Shouken expands Treyo's presence in the recreational and health products market, and diversifies Treyo's business portfolio.

#### **For further information please contact:**

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