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Lodged by ASX Online

The Manager
Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

TZ Intelligent Locker Systems Chosen for Parcel Delivery Evaluation Trial

TZ Limited is pleased to announce that Pitney Bowes Australia Pty Limited ("**PBA**"), exclusive distributor of Telezygology, Inc's Packaged Asset Delivery products for the corporate mail, corporate mail services and postal market segments in Australia and New Zealand, has entered into an agreement with a major Australian service provider to supply TZ's intelligent locker systems for trial evaluation as part of a strategic initiative to create and significantly enhance consumer options for parcel distribution in Australia.

Intelligent Lockers designed and developed by Telezygology, Inc. ("**TZI**") and integrating TZI's SMARt Devices and TZ Courier software (the "**System**") will be trialed in Brisbane, Sydney and Melbourne over a period of 3 months to gauge consumer receptiveness to the increased convenience and accessibility of the System as an alternative means for parcel distribution. In addition, the trial will also enable a better understanding of the potential cost savings for the service provider that may be afforded by eliminating the frequency of missed deliveries.

In conjunction with Pitney Bowes, a fully integrated end-to-end solution will be provided that will manage the entire user experience from initial web-based consumer registration through to the secure and accountable parcel delivery to the recipient. Parcel recipients will be notified via email or SMS as soon as their items are delivered to the Intelligent Lockers, and will have extended hours of access to collect their items.

"Electronic locker solutions have been deployed in Europe with positive response although this is the first example of a solution being deployed in Australia to facilitate parcel delivery. I am extremely pleased that TZI's Intelligent Locker System was selected as the preferred solution for trial against competing technology alternatives from other parts of the world. This is a major achievement for TZI and it indicates that our SMARt System™ solutions are leading edge in terms of innovation and value added capability," said John Wilson, TZI CEO. "Together with the Pitney Bowes team, we will be ensuring efficient and effective deployment and look forward to seeing a favourable response to the System from the service provider's consumers."

The trial lockers are scheduled to go live in October.

About Telezygology, Inc.

Telezygology, Inc. is a wholly owned subsidiary of TZ Limited, an Australian public company listed on the Australian Stock Exchange (ASX:TZL). Through its two subsidiaries, Telezygology, Inc. and Product Development Technologies, Inc., TZ Limited employs over 130 professional resources deployed in 10 offices across five international locations, in businesses focused on technology commercialization and multi-disciplinary design and engineering services.

For additional information on TZ Packaged Asset Delivery, please visit www.pad.tz.net.

About Pitney Bowes

Delivering more than 90 years of innovation, Pitney Bowes provides software, hardware and services that integrate physical and digital communications channels. Long known for making its customers more productive, Pitney Bowes is increasingly helping other companies grow their business through advanced customer communications management. Pitney Bowes is a \$5.4 billion company with more than 30,000 employees worldwide.

Pitney Bowes: Every connection is a new opportunity™.

www.pb.com

Pitney Bowes Australia Pty Ltd is part of the global Pitney Bowes group - more information on Pitney Bowes Australia is available at www.pitneybowes.com.au

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