

4 July 2011

Lodged by ASX Online

The Manager
Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

**Successful Deployment of Packaged Asset Delivery Solutions and
MOU with Bear River Associates, Inc.**

TZ Limited is pleased to announce that its wholly owned subsidiary, Telezygology, Inc. ("**TZI**"), has now successfully completed the deployment of a number of TZ Courier™ Intelligent Locker banks to two major West Coast corporations, with a total sales value of over USD \$250,000.

TZI is developing a significant pipeline of opportunities and high level business prospects, with a number of corporate trials currently underway in North America and Europe. Should those trial deployments prove successful, the Company anticipates that those deployments will lead to additional sales as those customers seek to deploy the TZ Courier™ Intelligent Locker banks in other buildings or departments that they control and/or acquire additional locker banks to service a greater number of end-user recipients.

Outside of the US, trial Intelligent Locker deployments are planned in conjunction with Pitney Bowes UK to a number of UK and European corporations, Pitney Bowes in the Middle East has identified a number of major opportunities, and in Australia, as announced to the market on 3 May 2011, an exclusive supply and distribution relationship for TZ Package Asset Delivery solutions has been established with Pitney Bowes Australia Pty Limited to support local commercialization.

Memorandum of Understanding with Bear River

The Company is also pleased to announce that TZI has entered into a Memorandum of Understanding ("**MOU**") with Bear River Associates, Inc. ("**Bear River**"), a privately-held logistics tracking software development company located in Oakland, California, for the negotiation of a non-exclusive sale and distribution agreement for TZ Courier™ Intelligent Locker Systems in the United States. Under the proposed supply and distribution agreement (which remains subject to the negotiation and execution of a binding agreement by the parties), Bear River would promote and market an integrated solution that combines the TZ Courier™ Intelligent Locker System with its BearTracks software to defined corporate and public sector customers of Bear River in the United States.



Bear River markets software solutions and performance tools to Fortune 500 and large public sector clients. The proprietary BearTracks software manages the tracking of all types of non-production physical assets through virtually any workflow and represents the culmination of years of experience of the principals of the company in developing internal logistics solutions for global enterprises.

“BearTracks does for the internal tracking process what FedEx does for the external tracking process,” says Bear River President Tony Meadow. “We create visibility and accountability for the movement of all of our customers’ inbound, outbound and interoffice non-production assets — right up to the point of delivery, ensuring optimal efficiencies. But we also want to enable alternative work environments, helping our clients reduce their real estate imprint by not having to assign employees to offices or cubes. The integration of BearTracks with the TZ Courier™ Intelligent Locker System’s platform offers our customers’ telecommuting employees and agile workforce members a secure, auditable delivery and pick-up point that can be accessed 24/7 at their convenience, using the same badge they use for building access.”

“With parcel delivery exponentially increasing and last mile delivery becoming a major strategic consideration for logistics providers, interest in TZ’s Packaged Asset Delivery solutions has been very strong and the Company is currently in negotiations with a number of players to explore strategic deployment opportunities,” said TZI CEO John Wilson. “Once these negotiations are finalized and binding agreements have been entered into we will be able to release the details of the agreements to the market.”

About Telezygology, Inc.

Telezygology, Inc. is a wholly owned subsidiary of TZ Limited, an Australian public company listed on the Australian Stock Exchange (ASX:TZL) Through its two subsidiaries, Telezygology, Inc. and Product Development Technologies, Inc., TZ Limited employs over 160 professional resources deployed in 10 offices across five international locations, in businesses focused on technology commercialization and multi-disciplinary design and engineering services.

For additional information on TZ Packaged Asset Delivery, please visit www.pad.tz.net.

For further information please contact

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