



Union Resources Limited

A.B.N. 40 002 118 872

Tel: +61 2 9233 4750
Fax: +61 2 9233 4749

Suite 201, Level 2, Watson House, 300 George Street,
Sydney, NSW, Australia

Postal Address:
GPO Box 1494
Sydney NSW 2001
Australia

2 May 2010

Company Announcements Office
Australian Securities Exchange

Expiry of Options

9,000,000 options over shares in the Company expired in accordance with the terms of their issue on 30 April 2011. Following expiry of those options the Company's issued securities are as follows:

DESCRIPTION	EXPIRY DATE	EXERCISE PRICE	ASX CODE	NUMBER
Quoted				
Ordinary Shares	N/A	N/A	UCL	2,424,195,686
Unquoted				
Options	31/03/2013	\$0.02	N/A	6,000,000
Options	31/03/2015	\$0.021	N/A	1,333,333
Options	31/03/2015	\$0.013	N/A	1,333,333
Options	31/03/2015	\$0.005	N/A	1,333,333
Convertible Note	N/A	N/A	N/A	One 7.5% unsecured redeemable convertible note maturing 04/11/12 (convertible to 100,000 shares)

Yours faithfully
UNION RESOURCES LIMITED

John Lemon
Director/Company Secretary