



Union Resources Limited

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30 November 2011

Company Announcements Office
Australian Securities Exchange

Annual General Meeting – Outcome of Resolutions

At the Company's annual general meeting held yesterday the resolutions put to members and the outcome of those resolutions were as follows:-

1. RESOLUTION 1 (Agenda item 3) (Ordinary Resolution)

"That Ms Gida Nakazibwe-Sekandi, who was appointed a director of the Company by the Directors on 21 January 2011 pursuant to clause 57.1 of the Company's constitution, is elected as a director of the Company with effect from the end of the Meeting."

Outcome of Resolution 1 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 1,232,622,372.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,128,903,242	520,852	Nil	103,198,278

2. RESOLUTION 2 (Agenda item 4) (Ordinary Resolution)

"That Mr Stephen Gemell, who was appointed a director of the Company by the Directors on 30 September 2011 pursuant to clause 57.1 of the Company's constitution, is elected as a director of the Company with effect from the end of the Meeting."

Outcome of Resolution 2 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 1,232,622,372.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,128,899,882	520,852	3,360	103,198,278

3. RESOLUTION 4 (Agenda item 6) (Ordinary Resolution)

“That for the purposes of Section 254H of the Corporations Act 2001(Cth) and for all other purposes, the consolidation of every 30 Shares into 1 Share with fractions of a Share being rounded up to the nearest whole number is approved.”

Outcome of Resolution 4 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 1,232,622,372.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,122,272,806	6,220,240	931,048	103,198,278

4. RESOLUTION 5 (Agenda item 7) (Special Resolution)

“That the name of the Company be changed to UCL Resources Limited.”

Outcome of Resolution 5 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 1,232,622,372.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,127,765,127	245,594	1,413,373	103,198,278

5. RESOLUTION 6 (Agenda item 8) (Ordinary Resolution)

“That Lawler Partners, having been nominated by a member of the Company and having consented to act, is appointed auditor of the Company.”

Outcome of Resolution 6 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 1,232,622,372.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,129,378,600	Nil	45,494	103,198,278

6. RESOLUTION 7 (Agenda item 9) (Ordinary Resolution)

“That the issue of securities in accordance with the Union Resources Limited Performance Rights Plan be approved for the purposes of ASX Listing Rule 7.2 and for all other purposes.”

Outcome of Resolution 7 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 1,225,622,372.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,119,024,939	3,007,155	542,000	103,048,278

7. RESOLUTION 8 (Agenda item 10) (Ordinary Resolution)

“That for the purposes of ASX Listing Rule 10.14 and Chapter 2E Corporations Act 2001 (Cth), and for all other purposes, the Company is authorised to issue up to 606,668 Performance Rights to Ian Wargent Ross or his nominee on the terms and conditions contained in the Notice of Meeting.”

Outcome of Resolution 8 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 1,225,622,372.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,117,518,378	5,038,041	17,675	103,048,278

8. RESOLUTION 9 (Agenda item 11) (Ordinary Resolution)

“That for the purposes of ASX Listing Rule 10.14 and Chapter 2E Corporations Act 2001 (Cth), and for all other purposes, the Company is authorised to issue up to 403,334 Performance Rights to John Andrew Lemon or his nominee on the terms and conditions contained in the Notice of Meeting.”

Outcome of Resolution 9 – Defeated on a poll

The total number of proxy votes exercisable by all proxies validly appointed was 1,225,622,372.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
348,814,974	773,241,445	517,675	103,048,278

9. RESOLUTION 10 (Agenda item 12) (Ordinary Resolution)

“That for the purposes of ASX Listing Rule 10.14 and Chapter 2E Corporations Act 2001 (Cth), and for all other purposes, the Company is authorised to issue up to 1,616,668 Performance Rights to Christopher Terence Jordinson or his nominee on the terms and conditions contained in the Notice of Meeting.”

Outcome of Resolution 10 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 1,225,622,372.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,113,018,512	9,037,907	517,675	103,048,278

10. RESOLUTION 11 (Agenda item 13) (Ordinary Resolution)

"That for the purposes of ASX Listing Rule 10.14 and Chapter 2E Corporations Act 2001 (Cth), and for all other purposes, the Company is authorised to issue up to 202,000 Performance Rights to Gida Nakazibwe-Sekandi or her nominee on the terms and conditions contained in the Notice of Meeting."

Outcome of Resolution 11 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 1,225,622,372.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,117,518,512	5,037,907	17,675	103,048,278

11. RESOLUTION 12 (Agenda item 14) (Ordinary Resolution)

"That the Remuneration Report for the year ended 30 June 2011 be adopted."

Outcome of Resolution 12 – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 1,225,622,372.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1,118,283,895	3,790,199	500,000	103,048,278

Resolution 3 (Agenda item 5) concerning the re-election as director of John Lemon was withdrawn and not voted on at the meeting.

Yours faithfully
UNION RESOURCES LIMITED



John Lemon
Company Secretary