



Union Resources Limited

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Company Announcements Office
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NAMIBIAN PHOSPHATE PROJECT – MINING LICENCE NOTICE TO GRANT

Union Resources Limited (ASX: "UCL") is pleased to advise that the Notice to Applicant of Preparedness to Grant Mining Licence No 170, dated 8 July 2011, has been received from the Namibian Ministry of Mines and Energy and acceptance has been signed off by the Joint Venture Company Namibian Marine Phosphates Pty Limited ("NMP") on 14 July 2011.

The issue and acceptance of the Notice of Preparedness to Grant Mining Licence No 170 ("ML170") is a significant step in the advancement of the Sandpiper Phosphate Project and a critical component of the Project's Definitive Feasibility Study which is currently underway.

ML170 covers industrial minerals (including phosphate). It has been issued for a period of 20 years from the date of acceptance and covers a total area of 223,310.4 ha. (2,233.1km²). ML170 has a number of terms and conditions relating to work programme and obligations and environmental matters, as well as certain additional conditions including offshore bunkering, statutory deductions for employees and mandatory notifications prior to commencement of any mining activities. These terms are standard for Namibian MLs in the marine environment and NMP believes the terms and conditions are reasonable and satisfactory.

Mr Ian Ross, the Chairman of UCL, commented "The grant of the Mining Licence should allay any concerns that might have been held that Namibia's recent Strategic Minerals Announcement will adversely impact the Sandpiper Phosphate Project".

Yours faithfully
UNION RESOURCES LIMITED

Chris Jordinson
Managing Director