

Union Resources Limited

A.B.N. 40 002 118 872

Tel: +61 7 3833-3833 Fax: +61 7 3833-3888 Level 1, 500 Boundary Street, Spring Hill, Brisbane, Qld, Australia Postal Address: PO Box 728 Spring Hill Q Australia 4004

11 March 2011

Company Announcements Office Australian Securities Exchange

Renounceable Rights Issue – Despatch of Prospectus

Details of the Company's 2 for 7 renounceable rights issue have previously been announced to the Market. The Company confirms that despatch to shareholders of the rights issue prospectus has now been completed.

Yours faithfully UNION RESOURCES LIMITED

John Lonon

John Lemon Director/Company Secretary