

3 June 2011

*Via Electronic Lodgment*

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

**TOP 20 ORDINARY SHARE & OPTION HOLDERS & DISTRIBUTION SCHEDULES  
FOLLOWING RIGHTS ISSUE & INITIAL SHORTFALL ALLOCATION OF SHARES &  
20 CENT OPTIONS ON 3<sup>RD</sup> JUNE 2011**

**UNITED OROGEN LIMITED  
ABN 45 115 593 005**

**ORDINARY FULLY PAID  
DATE: 3<sup>rd</sup> June 2011**

RANK	SHAREHOLDER	UNITS	%
1.	MR DAVID ALAN ZOHAR	7,500,002	9.76
2.	MS JULIE ZOHAR	7,500,002	9.76
3.	SWANCOVE ENTERPRISES PTY LTD	6,500,000	8.46
4.	MR JOHN KARAJAS	5,525,000	7.19
5.	EAGLE NICKEL LTD	1,904,250	2.48
6.	SHELLGROVE PTY LTD <RJM SUPERANNUATION FUND A/C>	1,000,000	1.30
7.	IRON MOUNTAIN MINING LIMITED	770,379	1.00
8.	ACN 139 886 025 PTY LTD	661,398	0.86
9.	M & K KORKIDAS PTY LTD <M&K KORKIDAS P/L S/FUND A/C>	649,865	0.85
10.	MR TIMOTHY PHILLIP COLEMAN + MS MARIA MARCINIAK	629,486	0.82
11.	J & F JAMES BROS HOLDINGS PTY LTD	625,000	0.81
12.	JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>	567,569	0.74
13.	MR COSIMO CONIGLIO	550,000	0.72
14.	MS JANICE M ROLL	550,000	0.72
15.	TROMSO PTY LIMITED	550,000	0.72
16.	MR MIRO LENDICH <THE LENDICH SUPERANNUATION FUN>	500,000	0.65
17.	MR IAN LAWRENCE TURNER	500,000	0.65
18.	J & F JAMES BROTHERS HOLDINGS PTY LTD	418,093	0.54
19.	MR MATTHEW BURFORD	353,768	0.46
20.	DR ZHUKOV PERVAN	337,500	0.44

**TOP 20 TOTAL:** 37,592,312 shares representing 48.93%

**TOTAL ORDINARY SHARES ON ISSUE:** 76,830,000

**UNITED OROGEN LIMITED**  
**ABN 45 115 593 005**

**OPTIONS EXP 31/03/16 @ \$0.20**  
**DATE: 3<sup>rd</sup> June 2011**

RANK	OPTIONHOLDER	UNITS	%
1.	MR DAVID ALAN ZOHAR	2,500,001	20.73
2.	MS JULIE ZOHAR	2,500,001	20.73
3.	SWANCOVE ENTERPRISES PTY LTD	1,500,000	12.44
4.	EAGLE NICKEL LTD	634,750	5.26
5.	SHELLGROVE PTY LTD <RJM SUPERANNUATION FUND A/C>	500,000	4.15
6.	MR MATTHEW BURFORD	300,000	2.49
7.	IRON MOUNTAIN MINING LIMITED	256,793	2.13
8.	DR ZHUKOV PERVAN	112,500	0.93
9.	DR ADRIAN PIERCE SERONE	112,500	0.93
10.	MR DANG QUANG LE + MRS RACHANEEBOON LE <DANG QUANG LE FAMILY A/C>	100,000	0.83
11.	MRS JANICE JULIE WADDELL	100,000	0.83
12.	JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>	95,870	0.80
13.	MR DAVID ALAN ZOHAR	63,772	0.53
14.	B HARRIES PTY LTD <BH SUPER FUND A/C>	50,000	0.41
15.	MR SERGE DANN + MRS RHONDA DANN <DANN SUPERANNUATION A/C>	50,000	0.41
16.	MR FRANCIS REGINALD ENGLISH	50,000	0.41
17.	SUNSTRONG PTY LTD	50,000	0.41
18.	MR PRASHANT CHANDA	47,500	0.39
19.	MR REYON LARRY BAND	43,444	0.36
20.	MRS ANNA CENTOFANTI	36,250	0.30

**TOP 20 OPTIONS EXP 31/03/16 TOTAL:** 9,103,381 shares representing 75.50%

**TOTAL OPTIONS EXP 31/03/16:** 12,057,147

**UNITED OROGEN LIMITED**  
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**ORDINARY FULLY PAID**  
**DATE: 3<sup>rd</sup> June 2011**

**Ordinary Share Spread**

Range	Total holders	Units	% of Issued Capital
1 - 1,000	18	6,849	0.01
1,001 - 5,000	91	372,653	0.49
5,001 - 10,000	585	5,653,525	7.36
10,001 - 100,000	965	27,229,563	35.44
100,001 - 9,999,999,999	55	43,567,410	56.71
<b>Total</b>	<b>1,714</b>	<b>76,830,000</b>	<b>100.00</b>

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**Option Spread**

Range	Total holders	Units	% of Issued Capital
1 - 1,000	0	0	0.00
1,001 - 5,000	180	805,066	6.68
5,001 - 10,000	59	519,022	4.30
10,001 - 100,000	111	2,316,514	19.21
100,001 - 9,999,999,999	9	8,416,545	69.81
<b>Total</b>	<b>359</b>	<b>12,057,147</b>	<b>100.00</b>

Yours faithfully,



**Jacy Leu**  
 Company Secretary  
 United Orogen Limited