

UNITED OROGEN LIMITED

ACN 115 593 005

29 March 2011

Dear Shareholder,

Non-renounceable Rights Issue of Shares with Free Attaching Option

As you may be aware, United Orogen Limited ("Company"), is currently undertaking a pro rata non-renounceable rights issue pursuant to a prospectus dated 28 March 2011 ("Prospectus"). The Company expects that the rights Issue will close on 27 May 2011 at 5pm (AWST).

The rights Issue is open to existing shareholders in Australia and New Zealand, as well as existing shareholders resident in other overseas countries, on the basis of one (1) New Shares and one (1) Option for every one (2) Shares held at an issue price of AUD\$0.03 per New Share, to raise up to a maximum of AUD\$971,592. Please note that as per section 3 of the Prospectus, it is the responsibility of those residing outside Australia and New Zealand, to obtain all necessary approvals for the allotment and issue of new shares pursuant to the Prospectus.

Should you have any queries in connection with the matter, please do not hesitate to contact the Company Secretary, Mr Mark Killmier, on +61 8 9225 4815.

Yours faithfully
For and On Behalf of the Board



Mark Killmier
Company Secretary