



UNITED OVERSEAS AUSTRALIA LTD

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7 June 2011

Company Announcements Manager
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Company Announcements Manager
Singapore Stock Exchange
2 Shenton Way
#19 SGX Centre
SINGAPORE 068804

"Transmitted Electronically"

Dear Sir,

Re: Listing of the Company's subsidiary UOA Development Bhd on the Main Market of Bursa Malaysia's Securities Berhad

Please find attached the announcement in respect of the listing of the Company's subsidiary UOA Development Bhd on the Main Market of Bursa Malaysia Securities Berhad.

Yours faithfully

Alan Winduss
Secretary

MALAYSIAN OFFICE:

Wisma UOA Bangsar South

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Listing Bursa Malaysia UOA Development Bhd

The Company advises that its construction and development subsidiary UOA Development BHD has been granted approval to list on the Main Market of Bursa Malaysia Securities BHD (Kuala Lumpur Stock Exchange) with quotation of its securities commencing on Wednesday 8th if June.

As previously announced, the Company had issued a prospectus to facilitate at this Listing.

The issue of 407 million shares representing 120 million offer shares was concluded on Friday 8th June and shares allotted on the same day.

This issue of 407 million shares represents 34.03% of the issued capital of the Company and accordingly the parent entity United Overseas Australia Ltd retains ownership of 65.97% of UOA Development Bhd.

The issue was oversubscribed with \$327.3 million being raised, \$95.3 million of this being for the United Overseas Australia Ltd offer shares and \$232 million in respect of the UOA Development Bhd new issue shares.

The funds accruing to UOA Development Bhd will be utilized for debt retirement and working capital.

The Company will advise the market in due course as to the utilization of the funds raised from the sale of the offer shares.

Should you have queries on this matter please contact:-

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