



11 March 2011

Attention: Cameron Bill  
ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Cameron,

**ASX APPENDIX 3Z**

I refer to your letter dated 11 March 2011 with regard to the ASX Appendix 3Z for Dr Wolf Martinick, lodged by the Company on 10 March 2011.

Please note that the securities referred to in the ASX Appendix 3Z were unchanged from his previous ASX Appendix 3Y and had therefore previously been disclosed to the market.

With regard to your letter I advise as follows:

1. The ASX Appendix 3Z was lodged pursuant to a review initiated by the Company of its compliance with ASX Listing Rules 3.19A and 3.19B. The review identified the inadvertent omission of this particular Appendix. As soon as the error was identified, the Company and the director concerned took immediate steps to correct the omission by the late lodgement of the relevant declaration.
2. Each director of the Company has executed an agreement with the Company that is substantially similar to Attachment 1 to Guidance Note 22 of the ASX Listing Rules. Each director of the Company is committed to compliance with ASX Listing Rules 3.19A and 3.19B as well as all the ASX Listing Rules.
3. The directors of the Company as a whole are committed to enforcement of the agreements referred to above.



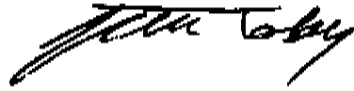
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Regards,

A handwritten signature in black ink, appearing to read "Jack Toby". The signature is written in a cursive, flowing style with a prominent horizontal stroke across the top.

Jack Toby  
Company Secretary



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11 March 2011

Mr Jack Toby  
Uran Limited  
Unit 6, Level 1, 680 Murray Street  
WEST PERTH WA 6005

By Email: [toby@acslink.net.au](mailto:toby@acslink.net.au)

Dear Jack,

**Uran Limited (the "Company")**

We refer to the following;

1. The Appendix 3Z lodged by the Company with ASX yesterday for Dr Wolf G Martinick;
2. Listing rule 3.19A which requires an entity to tell ASX the following:
  - 3.19A.1 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.*
    - On the date that the entity is admitted to the official list.
    - On the date that a director is appointed.*The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.*
  - 3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*
  - 3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.*
3. Listing rule 3.19B which states as follows.

*An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.*

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix 3Z indicated that Dr Martinick ceased to be a director on 12 November 2010 it appears the Appendix 3Z should have lodged with ASX by 19 November 2010. As it was lodged on 10 March 2011, it appears that there may have been a breach by the Company of listing rules 3.19A and/or 3.19B. It also appears the director concerned may have breached section 205G of the Corporations Act.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendix 3Z was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (**ie before 9.30 a.m. A.E.D.S.T.) on Wednesday, 16 March 2011.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely



Cameron Bill

**Adviser, Listings (Perth)**