

9 March 2011

Drilling Underway at Emmanuel Manganese Project, Zambia

Drilling is underway at the Emmanuel manganese project in Zambia. The start of drilling was delayed by 2 weeks due to the heavy wet season.



Initial drilling of 30 diamond drill-holes for 1,000 metres is designed to outline manganese veins around the small pit and test for extensions along strike to the south-west.

Drilling is expected to be completed in March, subject to the weather.

Emmanuel Project is located 8 kilometres from the railway line at Kabwe in central Zambia, on a granted Small Scale Mining Lease (SML). The SML lies within a large Prospecting License covering an area which is prospective for manganese occurrences.

Limited mining in 2010 on Emmanuel to a depth of about 12 metres exposed manganese deposits extending over several hundred metres strike, from surface. Grab samples taken in late 2010 returned assay results of 43-58% MnO₂ with very low deleterious components.

Manganese occurrences can be seen for at least 1 kilometre along strike to the south-west from the Emmanuel pit.

Ground magnetic surveys were carried out in February around the pit, to assist with locating drilling. Further ground magnetic surveys are underway.

Uran and partner African Asian Mining Development Ltd are receiving strong expressions of interest in purchasing manganese due to the high grade and low impurities. The parties intend to rapidly progress the project to production should drilling results be favourable. This will be facilitated by the granted mining lease, proximity to railway and other infrastructure, and the low capital cost of commencing production.

Kate Hobbs
Managing Director

Competent Person

The information was reviewed by Ms Kate Hobbs, the Company's Managing Director, a full time employee of the Company. Ms Hobbs has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Ms Hobbs consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.



ABN 93 107 316 683 6/680 Murray Street, West Perth WA 6005 Australia PO Box 1040,
West Perth WA 6872 Australia

Phone: +61 8 9321 3445 Fax: +61 8 321 3449 Email: info@uranlimited.com.au

www.uranlimited.com.au

