

16 February 2011

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
*Via Electronic Lodgement*

Dear Sir/Madam

### CAPACITY TO ISSUE EQUITY SECURITIES

Uran Limited (ASX: URA) advises the following:

1. The Company has exceeded its capacity to issue equity securities without security holder approval under listing rule 7.1 by 36,275,538 equity securities.
2. Ratification by security holders of the issue of the 36,275,538 equity securities will not refresh the Company's capacity to issue securities without security holder approval under listing rule 7.1, as ratification under listing rule 7.4 is only available where the securities are issued without breaching listing rule 7.1.
3. The Company has provided ASX with an undertaking not to issue any equity securities without security holder approval until 17 February 2012, unless the issue comes within an exception in listing rule 7.2.

Yours sincerely,



Sam Wright  
Company Secretary

