

5 May 2011

The Company Announcements Platform
ASX Limited

By E-lodgment

EAST LODE DRILLING RESULTS

Underground drilling activity at the Bullant Project continues to test the East Lode. The latest results received are encouraging, and show that mineralisation still occurs. The program was designed to test for strike and lateral extension as well as the continuity of the East Lode ore body. The East Lode is a sub-parallel Lode to Main Lode; it remains relatively untested at depth.

The latest addition, to those results already published, are encouraging. The drill spacing is based approximately on a 20m X 20m spacing (refer to *Figure 1*) the further 5 holes received show that economic grade still exists in close proximity to each other (refer to *Table 1*).

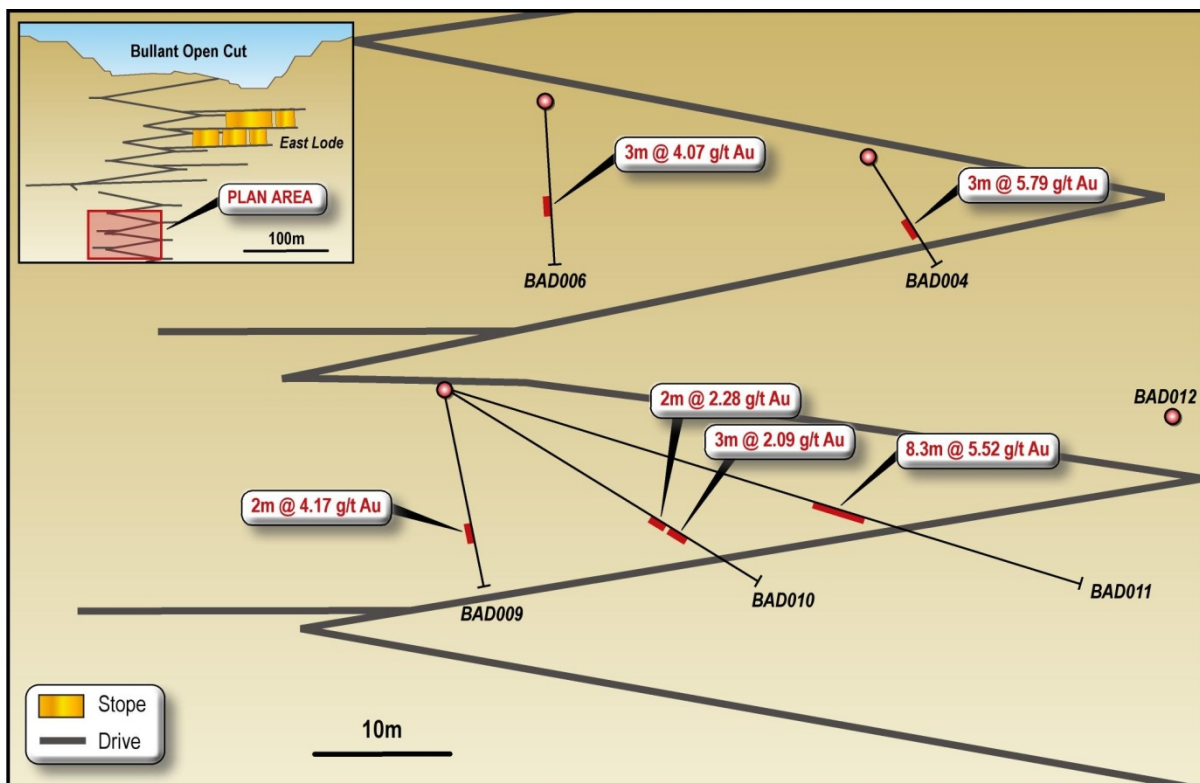


Figure 1: Bullant underground drill locations

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The latest intercepts were targeting an area south of the cross fault, an area that was previously remained untested, and on the outer limits of the modelling of the East Lode. These intercepts highlight a positive results showing that consistent grades and widths occur.

Whilst drilling is continuing to complete the current program, additional drilling is being planned to further test extensions of the East Lode.

Hole ID	Location	From (m)	To (m)	Width (m)	Grade g/t
BAD004	East Lode	25	26	3	5.79
BAD006	East Lode	18	21	3	4.07
BAD009	East Lode	15	17	2	4.17
BAD010	East Lode	14	16	2	2.28
BAD010	East Lode	18	21	3	2.09
BAD011	East Lode	20.7	29	8.3	5.52

Table 1: Drill assay results

The information in this report that relates to information compiled by Mr. Trevor Eddie (BSc Geol) who is a member of the Australasian Institute of Mining and Metallurgy ("AusIMM") and is bound by and follows the Institute's codes and recommended practices. Mr. Eddie is a full-time employee of Kalgoorlie Mining Company Bullant Pty Ltd (US Nickel Ltd). He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Eddie consents to the inclusion on this information in the form and context in which it appears in this report.

The Company looks forward to reporting on the exploration and development operations at the Bullant Project.



Alex Hewlett
Managing Director

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