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The Company Announcements Platform
ASX Limited

By E-lodgment

NEW YORK FIRM INITIATES EQUITY RESEARCH

US Nickel Limited (ASX:USN) is pleased to announce that New York based equity research firm RB Milestone Group, LLC ("RB Milestone") has initiated coverage on US Nickel with a research report now available on RB Milestone's Portal Network™ ('rbmilestone.com/register') and also on US Nickel's website:

<http://www.usnickel.com.au>

An electronic version of the report and a number of interactive research solutions that support US Nickel's daily shareholder interactions can also be found on the 'Portal Network™ Page' that has been created by RB Milestone, by going to 'rbmilestone.com/register'.

This research report provides shareholders with a comprehensive and concise analysis of the Company, including a share price target.

As with all analyst reports, this document contains estimates and forecasts prepared by the researcher, extrapolated from information on the Company already in the public domain. Such forecast does not represent guidance issued by the Company, and should be read subject to the legal disclaimer issued below and set forth within the report at hand.

About RB Milestone Group

RB Milestone Group (RBMG) is a Wall Street based equity research firm that provides a variety of cutting-edge equity research solutions through its proprietary platform, The Portal Network™. This web-based platform is a premier interactive research hub and has significantly proven to outperform the effectiveness of traditional research solutions and coverage communications efforts. RBMG's network presently totals approximately 1,300 flagship Institutional and High Net Worth members. RBMG only accepts a select number of companies into their coverage universe in a given year, and those who are admitted into the RB Milestone Portfolio are deemed significantly undervalued on a fundamental and technical analysis basis.

About US Nickel Limited

US Nickel Limited is a rapidly developing resource development and exploration Company based in Perth, Western Australia and with regional offices in Kalgoorlie, Western Australia. US Nickel is currently developing the Bullant Gold Mine located 70km North West of Kalgoorlie, Western Australia with first production scheduled to commence in the 2nd Quarter of 2011.

US Nickel has been conducting exploration in Minnesota in the U.S.A and in the North West Territories of Canada targeting magmatic copper and nickel sulphide's for exploitation.

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Legal Disclaimer/Forward Looking Statements

This press release contains forward-looking statements about US Nickel Ltd's objectives, strategies and businesses that involve risks and uncertainties. These statements are "forward-looking" because they are based on our current expectations about the markets we operate in and on various estimates and assumptions. Actual events or results may differ materially from those anticipated in these forward-looking statements if known or unknown risks affect our business, or if our estimates or assumptions turn out to be inaccurate. Such risks and assumptions include, but are not limited to, US Nickel's ability to develop and successfully commercialise the mining projects, the availability of funds and resources to pursue projects, the successful and timely completion of studies, the ability of US Nickel to take advantage of business opportunities in the mining industry, uncertainties related to the regulatory process and general changes in economic conditions. As a result, we cannot guarantee that any forward-looking statement will materialise. We assume no obligation to update any forward-looking statement even if new information becomes available, as a result of future events or for any other reason, unless required by applicable securities laws and regulations.



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