



UNITED URANIUM
LIMITED

ACN 123 920 990

ASX Announcement

24 February 2011

**NO 1. INSTITUTE OF GEOLOGY AND MINERALS OF SHANDONG
PROVINCE RECEIVES FOREIGN INVESTMENT BOARD APPROVAL**

United Uranium Limited (ASX: UUL; the “Company” or “United”) is pleased to announce that the No.1 Institute of Geology and Minerals of Shandong Province (“SDGM”), has received formal approval from the Foreign Investment Review Board (FIRB) to subscribe for 5,600,000 shares in the Company at an issue price of 21 cents per share for total consideration of \$1,176,000.

FIRB has also provided formal approval for SDGM to acquire up to 51% of the issued capital of the Company and up to a 50% interest in the following tenements; EL24815, EL25835, EL25838, EL25839, ELA25836 and ELA25840, collectively referred to as the (“Tenements”)

United looks forward to working with SDGM to further advance its Tenements in the Northern Territory.

- ENDS -

For more information please contact:

George Lazarou
Executive Director
T: +61 8 6436 1888