



**UNITED URANIUM**  
LIMITED

ACN 123 920 990

**Quarterly Activities Report**  
For the quarter ending  
**31 MARCH 2011**

**HIGHLIGHTS**

- **FIRB approval granted in February 2011**
- **Placement of \$1,176,000 with HD Mining & Investment Pty Ltd, a subsidiary of Shandong No.1 Institute of Geology and Minerals Exploration completed**
- **Completion of Definitive Joint Venture with HD Mining & Investment Pty Ltd**
- **Appointment of Mr Ding Feng from Shandong No.1 Institute of Geology and Minerals Exploration to the Board**

**Corporate**

Shandong No.1 Institute of Geology and Minerals Exploration ("SDGM") received FIRB approval in February 2011, to enable it to take a placement in United Uranium Limited ("United" or the "Company"), and also enter into a Definitive Joint Venture Agreement in relation to its tenements in the Northern Territory.

United issued 5.6 million shares at 21 cents each for a total of \$1.176 million to HD Mining & Investment Pty Ltd ("HD Mining"), a controlled entity of the No.1 Institute of Geology and Minerals of Shandong Province ("SDGM").

United completed the signing of a Definitive Joint Venture Agreement, which allows HD Mining, a subsidiary of SDGM to earn up to a 50% interest in the following tenements; EL24815, EL25835, EL25838, EL25839, ELA25836 and ELA25840, collectively referred to as the ("Tenements") by spending a total of \$3 million.

Mr Ding Feng from SDGM was appointed to the Board of United on 1 April 2011.

## **Projects**

### ***McArthur River (EL25839)***

Due to the continued wet weather during the first quarter and into April, it is expected that the drilling program will now take place late in the 2<sup>nd</sup> quarter of 2011, subject to weather and ground conditions improving and drill rig availability.

### ***Pine Creek (EL24815)***

All necessary drilling approvals have now been received and it is expected that subject to the weather and ground conditions improving, and the availability of suitable drill rigs, the proposed drilling at Pine Creek will be performed late in the 2<sup>nd</sup> quarter of 2011.

### ***Dunmarra (EL25838) and Wiso (EL25835)***

No work was carried out during the quarter.

### ***Applications (ELA25836 and EL25840)***

The Company continues to work with the Central Land Council in getting ELA25836 and ELA25840 granted.

## **New Projects**

The Company will continue in its search for new projects with the focus remaining on uranium; however other commodities are being considered.

**- ENDS -**

### ***For more information please contact:***

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*The review of exploration activities contained in this report is based on information compiled by Ian Prentice, a Director of independent consultants Zephyr Consulting Group Pty Ltd, and a member of the Australian Institute of Mining and Metallurgists. He has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Ian Prentice has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*