

ASX RELEASE

31 August 2011

Meeting to approve share acquisition under section 611(7) of the Corporations Act

Viento Group Limited (“Viento”) has been notified by the trustees for the Silverthorne Trust (“Purchaser”) that it has entered into an agreement to acquire 9,464,914 shares in Viento from Timebuild Pty Ltd, Delta Ace Pty Ltd and Taac Pty Ltd ATF the Indian Ocean Superannuation Fund (“Vendor”) for \$0.15 per share.

The agreement is subject to shareholders of Viento approving the purchase pursuant to section 611(7) of the Corporations Act. Following a request from the Purchaser, the Board has agreed to convene a shareholders meeting and will commence preparing the notice of meeting in accordance with the requirements of section 611(7) of the Corporations Act. The Board has appointed SLM Corporate Pty Ltd to prepare an independent expert’s report which will accompany the notice of meeting. The Purchaser’s and the Vendor’s shares will be excluded from the shareholders’ vote.

The Purchaser has a prior business relationship with Mr John Farrell, a director of Viento who has a relevant interest in 6,500,000, or 11.9%, of Viento shares. While the Purchaser and Mr Farrell have advised Viento that they are not Associates (for the purposes of Chapter 6 of the Corporations Act), given their business relationship, they have decided to treat themselves as if they are associates and seek shareholder approval under section 611(7) of the Corporations Act for their collective voting power.

– Ends –

About Viento Group Limited (ASX: VIE)

Viento Group is a funds management company established in 2001 specialising in unlisted direct property investments. Its wholly owned subsidiary, Viento Property Limited has approximately \$215 million in assets under management in the commercial and retail property sectors, as well as residential land subdivisions.

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